



## HOUSTON PURCHASING MANAGERS INDEX

March 11, 2014

The Houston Purchasing Managers Index (PMI), a short-term indicator for regional production, registered 58.7 in February, up from 57.1 in January, according to the latest report from the Institute for Supply Management-Houston.

The PMI has a possible range from zero to 100. Readings above the neutral point of 50 indicate likely growth in production over the next three to four months; readings below 50 suggest contraction. With the February reading, the PMI has held at or above 50 for 54 consecutive months.

The PMI is based on eight components: sales, production, employment, purchases, prices paid, lead times, purchased inventory and finished goods inventory. The month-to-month increase in the overall PMI was due to significant improvements in the lead times and sales components.

The Houston PMI is derived from monthly surveys of local purchasing managers representing various industries such as manufacturing, healthcare, electronics, finance and energy.



For the latest data, click [here](#).

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