

HOUSTON PURCHASING MANAGERS INDEX

April 10, 2014

The Houston Purchasing Managers Index (PMI), a short-term leading indicator for regional production, registered 57.1 in March, down from 58.7 in February, according to the latest report from the Institute for Supply Management-Houston.

The PMI has a possible range from zero to 100. Readings above the neutral point of 50 indicate likely growth in production over the next three to four months; readings below 50 suggest contraction. With the March reading, the PMI has held at or above 50 for 55 consecutive months.

The PMI is comprised of eight components: sales, production, employment, purchases, prices paid, lead times, purchased inventory and finished goods inventory. The month-to-month decrease in the overall PMI was due to slower growth in three heavily weighted components: sales, production, and employment. These declines were offset by positive readings in finished goods inventory and lead times.

The Houston PMI is derived from monthly surveys of local purchasing managers representing various industries such as manufacturing, healthcare, electronics, finance and energy.



Source: Institute for Supply Management-Houston

For the latest data, click [here](#).

Prepared by Greater Houston Partnership Research Department

Patrick Jankowski, CCR
Vice President, Research
713-844-3616
pjankowski@houston.org

Jenny Philip
Manager, Economic Research
713-844-3615
jphilip@houston.org