

HOUSTON PURCHASING MANAGERS INDEX

May 12, 2014

The Houston Purchasing Managers Index (PMI), a short-term leading indicator for regional production, registered 59.2 in April, up from 57.1 in March, according to the latest report from the Institute for Supply Management-Houston.

The PMI has a possible range from zero to 100. Readings above the neutral point of 50 indicate likely growth in production over the next three to four months; readings below 50 suggest contraction. With the April reading, the PMI has held at or above 50 for 56 consecutive months.

The PMI is comprised of eight components: sales, production, employment, purchases, prices paid, lead times, purchased inventory and finished goods inventory. The month-to-month increase in the overall PMI was due to significant growth in four components: sales, production, employment, and purchases.

The Houston PMI is derived from monthly surveys of local purchasing managers representing various industries such as manufacturing, healthcare, electronics, finance and energy.



For the latest data, click [here](#).

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