



Energy Council Hosts Discussion of Opportunities with \$50 Oil

The Partnership's quarterly Energy Council met December 15. Joey Sanchez, Partnership Analyst in Public Policy, welcomed Carl W. Neuhaus, Managing Director of DI Services at Drillinginfo, Inc., as the Council speaker. Drillinginfo's software platform provides data to upstream exploration and production customers to help them be more proactive, efficient, and competitive.

After a brief discussion of the current state of the energy industry, Neuhaus shared the types of data Drillinginfo provides to help companies make exploration decisions with less resources to meet higher ROI demands. He detailed the current state of U.S. shale development; production in the face of declining rig counts; the speed of field development; asset valuation; and, the growing popularity of refracturing, the act of re-stimulating a used well.

Neuhaus shared information on how there may be opportunities in exploration and production, even with oil below \$50 per barrel. Using the Bakken Formation as an example, Neuhaus detailed possibilities in undrilled and/or expiring acreage and provided a technical strategy for new or used wells. His message of opportunity in a challenging market was welcomed in the final Energy Council of the year.