



Argentine Ambassador visits the Partnership to discuss opportunities for investment and trade

The Partnership hosted Argentine Ambassador to the U.S. Cecilia Nahón and Argentine Secretary of Energy Mariana Matranga on May 20 in the Partnership board room. The meeting focused on the continued development of Argentina's energy sector and the opportunities for Houston-based companies.



Bob Pertierra, Partnership Chief Economic Development Officer welcomed the delegation to Houston. "We are here today to strengthen our business, trade and cultural ties with the Republic of Argentina," said Pertierra. "We are pleased to have the opportunity to meet with such key Argentine leaders and open the door for more trade and investment between our respective regions."

The officials discussed Houston-based developments in shale gas and oil technologies and how these technologies would be utilized in Argentina's Vaca Muerta shale formation. They also discussed opportunities for collaboration on research and development, procurement and skills training.

As a strategic gateway to the Americas, Houston is a smart investment for multinational companies that operate in the southern cone, including Argentina. From 2004 to 2014, trade between Houston and Argentina increased at a compound annual growth rate of 13.3 percent. Pertierra concluded, "These figures signify the growing importance of this relationship, which will further increase upon completion of the Panama Canal."