



CONTACT: Laura Niles
Director, Communications
(713) 844-3663
lniles@houston.org

Ashley White
Manager, Communications
(713) 844-3640
awhite@houston.org

Press Release

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THE PARTNERSHIP FORECASTS HOUSTON WILL CREATE 21,900 JOBS IN 2016

HOUSTON – The Greater Houston Partnership forecasts the Houston metro area will create 21,900 net new jobs in 2016, with growth in a number of non-energy and consumer-driven sectors offsetting losses in sectors most closely tied to energy. The forecast calls for the strongest job growth in construction, retail, information, finance and insurance, business, professional and technical services, educational services, health care, administrative services, arts and entertainment, accommodation and food services, other services and government. Job losses are expected in exploration and production, oil field services, manufacturing, wholesale trade and real estate.

“Houston’s economy will see some growth in 2016, because the regional economy has diversified since the 80’s to minimize impact from a downturn in energy,” said Patrick Jankowski, the Partnership’s Senior Vice President of Research. “Our forecast takes into account the impact of both energy and non-energy industries on economic growth in Houston.”

The mission of the Partnership is to make Houston one of the world’s best places to live, work and build a business. To that end, the Partnership provides this forecast to help the Houston business community and those involved in economic development in the region understand trends influencing the region’s economy and driving industry gains or losses. The forecast is meant to help businesses make better investment, staffing and purchase decisions in the coming year.

The Partnership’s Houston Region Economic Outlook event also featured a panel of industry experts representing professional services, energy, construction, and health care. Anthony Chan, Chief Economist for JPMorgan Chase, delivered this year’s keynote presentation on the global and national economic outlook.

Visit Houston.org/economy to view the full 2016 Houston Employment Forecast. To stay informed about Houston’s economy and the efforts of the Partnership to make Houston greater, visit Houston.org.

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Greater Houston Partnership works to make Houston one of the world’s best places to live, work and build a business. It represents 11 counties: Austin, Brazoria, Chambers, Fort Bend, Galveston, Harris, Liberty, Montgomery, San Jacinto, Walker and Waller. With more than 1,200 member organizations, the Partnership represents approximately one-fifth of the region’s workforce. Visit the Partnership at houston.org.