



GREATER HOUSTON PARTNERSHIP

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PRESS RELEASE

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GREATER HOUSTON PARTNERSHIP FORECASTS THE HOUSTON REGION WILL CREATE 62,900 JOBS IN 2015

HOUSTON – The Greater Houston Partnership released its annual Houston Employment Forecast at the Houston Region Economic Outlook event on Dec. 11. The Partnership expects metro Houston to gain 62,900 jobs in 2015. Growth will be strongest outside the economic base—construction, retail, professional services, health care, food services and public education. Job losses will occur in exploration and production, oil field services, and oil field equipment manufacturing.

“Houston’s economy will continue to grow in 2015, but at a slower rate than the past few years,” said Patrick Jankowski, Vice President of Research at the Greater Houston Partnership. Even with layoffs and slower growth, Houston will reach a milestone in 2015. The year should finish with more than 3.0 million nonfarm payroll jobs.

“The uncertainty in the oil patch will be offset by the on-going boom in chemical plant construction, the region’s never-ceasing population growth and that growth’s impact on retail, restaurants and health care, the continued expansion of international air service at IAH and Hobby, and the need to educate a growing school population” said Jankowski.

The Partnership’s Houston Region Economic Outlook event also featured a panel of industry experts representing construction, banking and finance, healthcare and energy. Global Economist Ellen Hughes-Cromwick delivered the keynote address. “The U.S. economic outlook for 2015 is on track to improve from the average 2.3 percent rate achieved since mid-2009 when the recovery began” said Hughes-Cromwick. She added, “employment gains are set to continue at a 2 percent pace and inflation is likely to remain low.”

Visit Houston.org to download the Greater Houston Partnership’s 2015 Houston Employment Forecast and the 2014 Houston Economic Highlights.

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Greater Houston Partnership works to make Houston one of the world’s best places to live, work and build a business. It represents 11 counties: Austin, Brazoria, Chambers, Fort Bend, Galveston, Harris, Liberty, Montgomery, San Jacinto, Walker and Waller. With more than 1,400 member organizations, GHP represents approximately one-fifth of the region’s workforce. Visit the Partnership at houston.org.