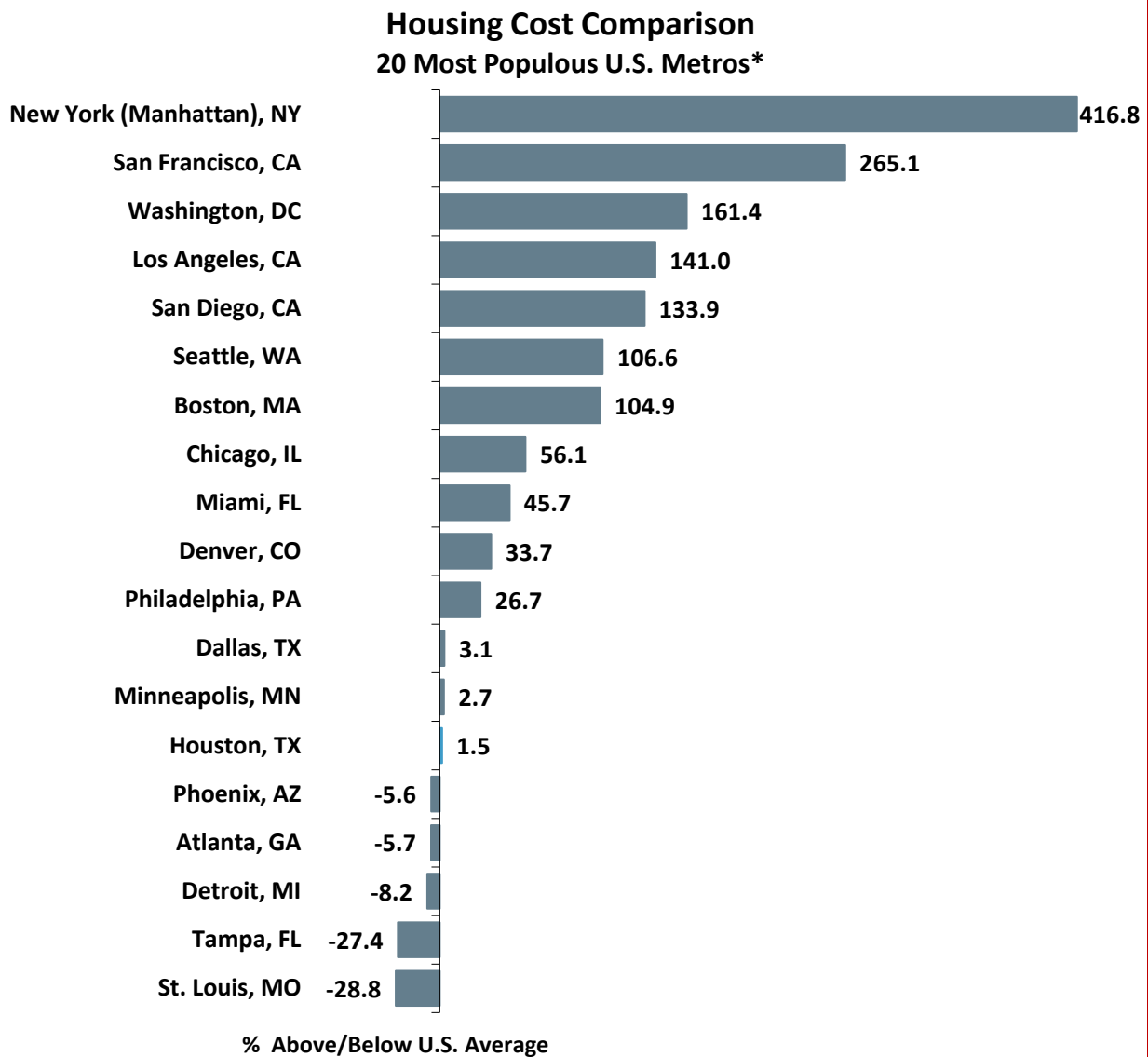


Housing Cost Comparison

Houston's housing costs are among the lowest of the major U.S. metro areas.



*Metro areas are represented by the most dominant urban area. Riverside, California, is one of the 20 most populous areas, but did not submit COLI data.

Source: Council for Community and Economic Research (C2ER), *Cost of Living Index*, Q3 2017 (Data based on a survey of 267 urban areas, published October 2017).

- The C2ER *Cost of Living Index* for Q3 '17 shows that Houston's housing costs are 1.5 percent above the nationwide average but 42.0 percent below the average for the 20 most populous U.S. metros. Lower housing costs are one of the reasons Houston's overall living costs are 23.1 percent below the large-metro average. (This housing index is based 71.0 percent on homeownership and 29.0 percent on rental occupancy.)
- Excluding the two most expensive housing markets—New York and San Francisco—which tend to skew the average, Houston's housing costs are still 29.3 percent below the major metro average.