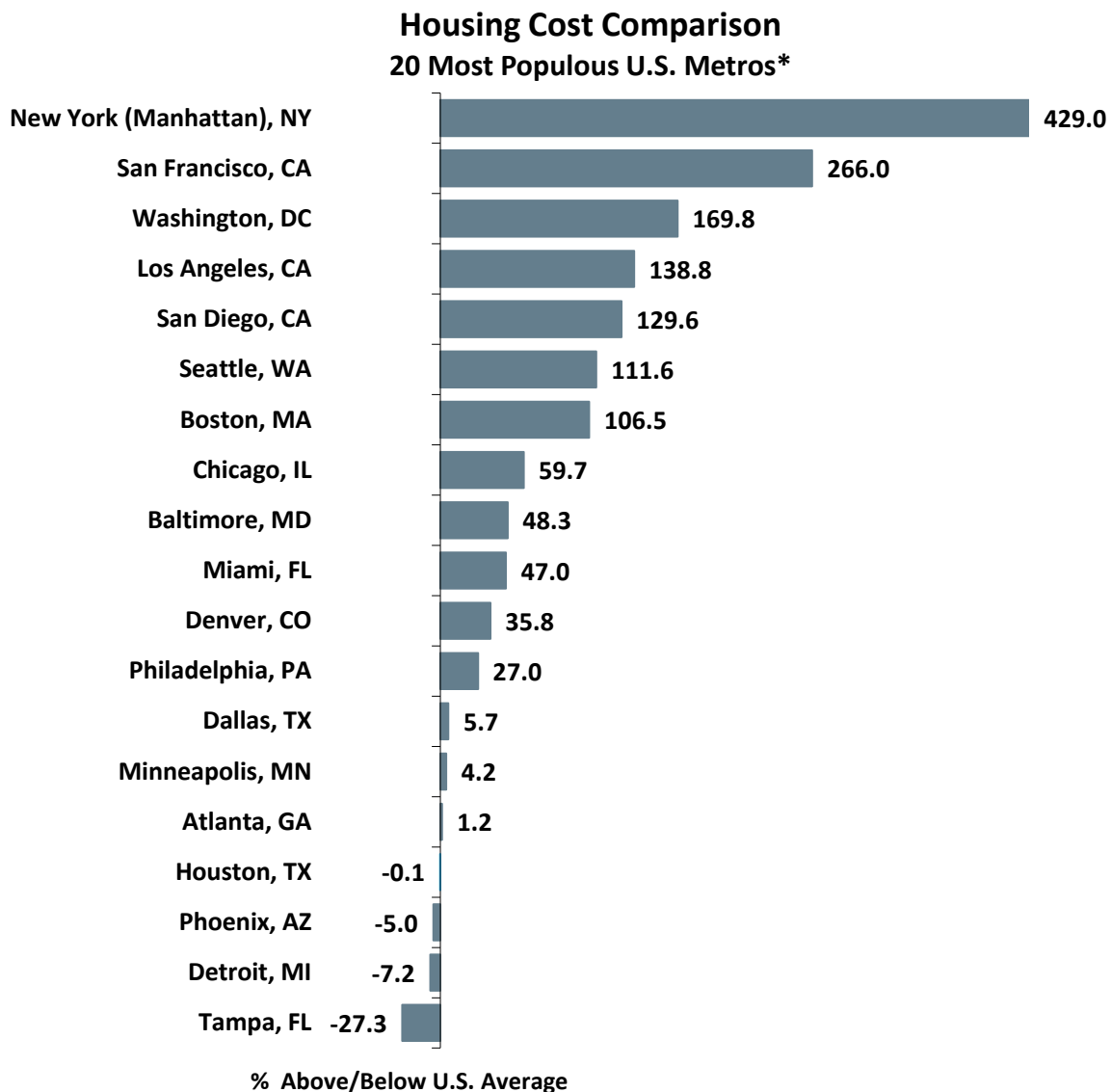


Housing Cost Comparison

Houston's housing costs are among the lowest of the major U.S. metro areas.



*Metro areas represented by most dominant urban area. Riverside, California is among the 20 most populous metros, but did not submit COLI data.

Source: Council for Community and Economic Research (C2ER), *Cost of Living Index*, Q1 2018 (Data based on a survey of 263 urban areas, published May 2018).

- The C2ER Cost of Living Index for Q1 '18 indicates that Houston's housing costs are 0.1 percent below the nationwide average and 44.8 percent below the average for the 20 most populous U.S. metros. Lower housing costs are one of the reasons Houston's overall living costs are 25.3 percent below the large-metro average. (This housing index is based 71.0 percent on homeownership and 29.0 percent on rental occupancy.)
- Excluding the two most expensive housing markets—New York and San Francisco—which tend to skew the average, Houston's housing costs are still 33.3 percent below the major metro average.