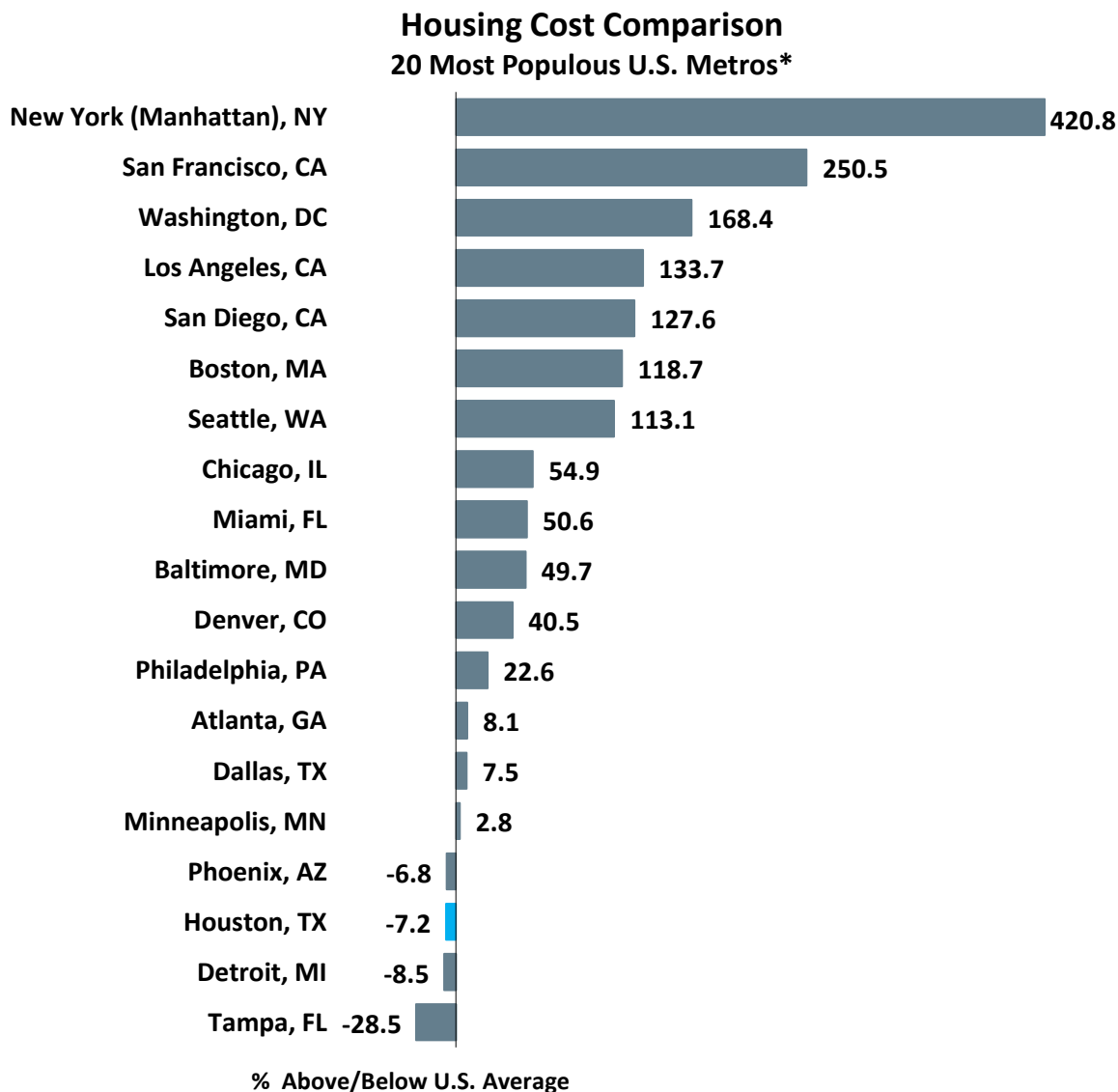


## Housing Cost Comparison

Houston's housing costs are among the lowest of the major U.S. metro areas.



- The C2ER Cost of Living Index for Q3 '18 indicates that Houston's housing costs are 7.2 percent below the nationwide average and 48.4 percent below the average for the 20 most populous U.S. metros. Lower housing costs are one of the reasons Houston's overall living costs are 26.6 percent below the large-metro average. (This housing index is based 71.0 percent on homeownership and 29.0 percent on rental occupancy.)
- Excluding the two most expensive housing markets—New York and San Francisco—which tend to skew the average, Houston's housing costs are still 38.1 percent below the major metro average.