

## Industrial Market Comparison

Houston has one of the largest concentrations of industrial space in the nation and is continuing to expand to meet future demand.

U.S. INDUSTRIAL MARKETS			
Second Quarter 2018			
Metro Area	Existing Inventory (Sq. Ft.)	Under Construction (Sq. Ft.)	Vacancy Rate (%)
<b>U.S. Total</b>	<b>15,152,322,849</b>	<b>246,071,479</b>	<b>5.0%</b>
Atlanta, GA	700,184,320	19,941,807	6.8%
Baltimore, MD	234,081,979	6,192,093	8.5%
Charleston, SC	51,024,724	2,590,485	9.2%
Chicago, IL	1,383,404,628	9,149,831	6.4%
Dallas-Ft. Worth, TX	832,231,240	26,628,998	5.8%
Denver, CO	243,105,096	4,668,700	5.0%
Fort Lauderdale, FL	111,649,768	1,409,413	4.7%
<b>Houston, TX</b>	<b>562,090,336</b>	<b>12,424,198</b>	<b>5.5%</b>
Kansas City, MO	259,187,498	3,600,549	6.7%
Long Island, NY	152,470,606	267,319	3.2%
Los Angeles, CA	896,409,900	2,532,800	1.5%
Memphis, TN	247,887,643	4,061,522	7.4%
Miami, FL	214,099,805	3,671,175	4.3%
Minneapolis-St. Paul, MN	252,206,288	2,336,203	4.5%
Nashville, TN	199,131,165	3,230,756	3.8%
Orange County, CA	191,915,953	1,167,100	2.2%
Philadelphia-Lehigh Valley, PA	449,821,457	8,150,281	5.2%
Phoenix, AZ	297,337,532	6,019,463	7.2%
Raleigh-Durham, NC	69,664,068	176,400	5.0%
San Diego, CA	190,000,009	3,134,140	4.5%
San Francisco Bay Area, CA <sup>1</sup>	531,213,430	4,920,156	3.7%
Savannah, GA	66,916,808	9,757,510	1.5%
Seattle-Puget Sound, WA	262,223,719	3,842,216	3.9%
St. Louis, MO	237,174,652	6,371,806	6.4%
Washington, D.C.	212,520,983	2,046,081	9.3%
<sup>1</sup> San Francisco Bay Area includes East Bay, Fairfield, San Francisco Peninsula and Silicon Valley <b>Source:</b> Colliers International, <i>United States Research Report Industrial Market Outlook</i> , Q2 2018			