

Corporate Headquarters

Houston ranks third among areas in *Fortune 500* headquarters. Twenty-three *Fortune 500* companies base their operations in the MSA.

FORTUNE 500 COMPANIES HEADQUARTERED IN HOUSTON MSA			
Company/Rank	Revenues (\$ billions)	Company/Rank	Revenues (\$ billions)
ConocoPhillips (4)	184.966	CenterPoint Energy (279)	8.785
Marathon Oil (29)	68.413	Kinder Morgan (294)	8.190
Sysco (67)	37.243	Enbridge Energy Partners (309)	7.736
Enterprise Products Partners (80)	33.739	Calpine (349)	6.637
Plains All American Pipeline (99)	25.893	Cameron International (375)	6.134
Halliburton (144)	17.973	EOG Resources (377)	6.099
Baker Hughes (170)	14.414	Frontier Oil (389)	5.884
Waste Management (196)	12.515	Group 1 Automotive (413)	5.509
National Oilwell Varco (202)	12.156	Targa Resources (416)	5.469
Apache (206)	12.092	Spectra Energy (441)	5.071
Anadarko Petroleum (223)	10.984	El Paso (481)	4.616
KBR (242)	10.099		
Source: <i>Fortune</i> , April 2011			

- Twenty-three companies on the 2011 *Fortune 500* list are headquartered in the Houston MSA based on the rankings released today by *Fortune* magazine. Houston ranks third among areas in *Fortune 500* headquarters, behind New York (74) and Chicago (27), and ahead of Los Angeles (21), Dallas-Fort Worth (20), and Minneapolis-St. Paul (19). Many other *Fortune 500* companies maintain U.S. administrative headquarters in Houston.
- Targa Resources is new to the 2011 list. This independent midstream energy company landed at #416 on the 2011 list with \$5.5 billion in revenues.
- The biggest movers are Frontier Oil moving up from #488 (\$4.2 billion) in 2010 to #389 (\$5.9 billion) in 2011, Baker Hughes from #243 (\$9.7 billion) to #170 (\$14.4 billion) and Apache from #271 (\$8.6 billion) to #206 (\$12.1 billion).
- Three companies fell off the list. Continental Airlines merged with United Airlines, and the newly formed company is located in Chicago. Smith International was acquired by Schlumberger in 2010. FMC Technologies was just short of making the cutoff with revenues of \$4.1 billion while the #500 company made \$4.4 billion in revenues.