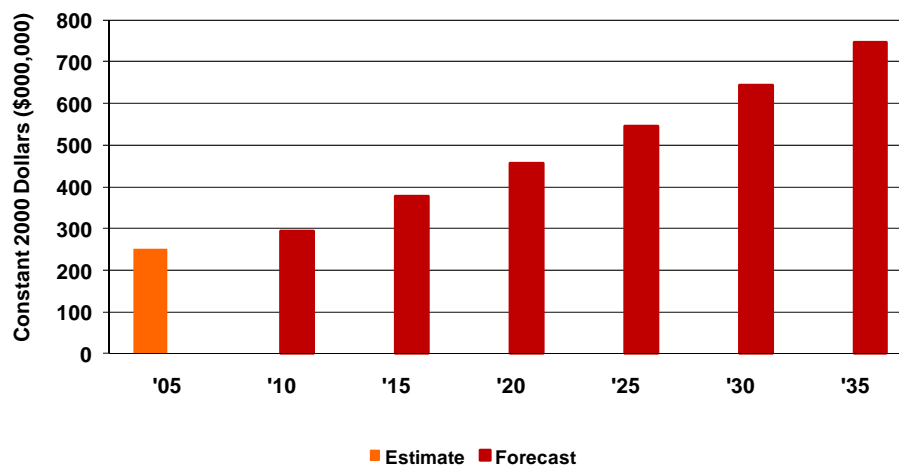


# Gross Area Product Forecast

Real Gross Area Product in Houston shows sustained growth over the next quarter century.

## Real Gross Area Product

Houston-Sugar Land-Baytown MSA 2005-2035



Source: The Perryman Group, Spring/Summer 2010

- Real (*i.e.*, net of inflation) Gross Area Product (GAP) in the Houston region is expected to grow 3.78 percent annually, on average, from '09 to '35 in The Perryman Group's forecast.
- Compound annual growth rates over the forecast period are highest in information (4.87 percent), durable goods manufacturing (4.43 percent), transportation, warehousing and utilities (4.45 percent), and nondurable goods manufacturing (4.11 percent).
- Between '09 and '35, the real gross product of the MSA is expected to expand by more than \$460 billion in 2000 dollars. That growth will put real gross product for the Houston metropolitan area at three times today's level.