

Minority-Owned Business in Houston

Minority- and women-owned businesses have high potential for success in Houston.

- Texas ranks
 - Second in the number of Hispanic-owned businesses (319,460),
 - Third in the number of Asian-owned businesses (78,018),
 - Third in the number of women-owned businesses (469,049), and
 - Fifth in the nation in the number of black-owned businesses (88,777).

Source: 2002 Survey of Business Owners, U.S. Census Bureau (Issued July 28, 2005).
- Texas has more women- and minority-owned businesses (955,304) than 45 other states, including Georgia (674,620), Michigan (708,894), New Jersey (708,894), North Carolina (642,700) and Ohio (817,793) have total businesses. Source: 2002 Survey of Business Owners, U.S. Census Bureau (Issued July 28, 2005).
- The Houston-Baytown-Huntsville Combined Statistical Area (CSA) in 2002 had 144,376 minority-owned businesses, of which 15,579 were firms with payroll. These firms in 2002 had total receipts of \$23.6 billion.
- The Houston-Baytown-Huntsville CSA in 2002 had 118,929 women-owned businesses, of which 15,843 were firms with payroll. These firms in 2002 had total receipts of \$15.6 billion.
 - In 2007, *Black Enterprise* ranked the Houston metropolitan area seventh on its list of best places for African Americans. Among the most important of 22 key factors used to evaluate areas were the ratio of black to overall median household income, the ratio of black to overall share of households with incomes exceeding \$100,000, black unemployment and the rate of black business ownership.
 - In 2007, Bet.online ranked Houston second on its list of Top Cities for African-American Families.
 - In 2006 (its most recent analysis), the Center for Women's Business Research ranked the Houston-Sugar Land-Baytown Metropolitan Statistical Area sixth nationally in number of private firms with majority interest owned by women.