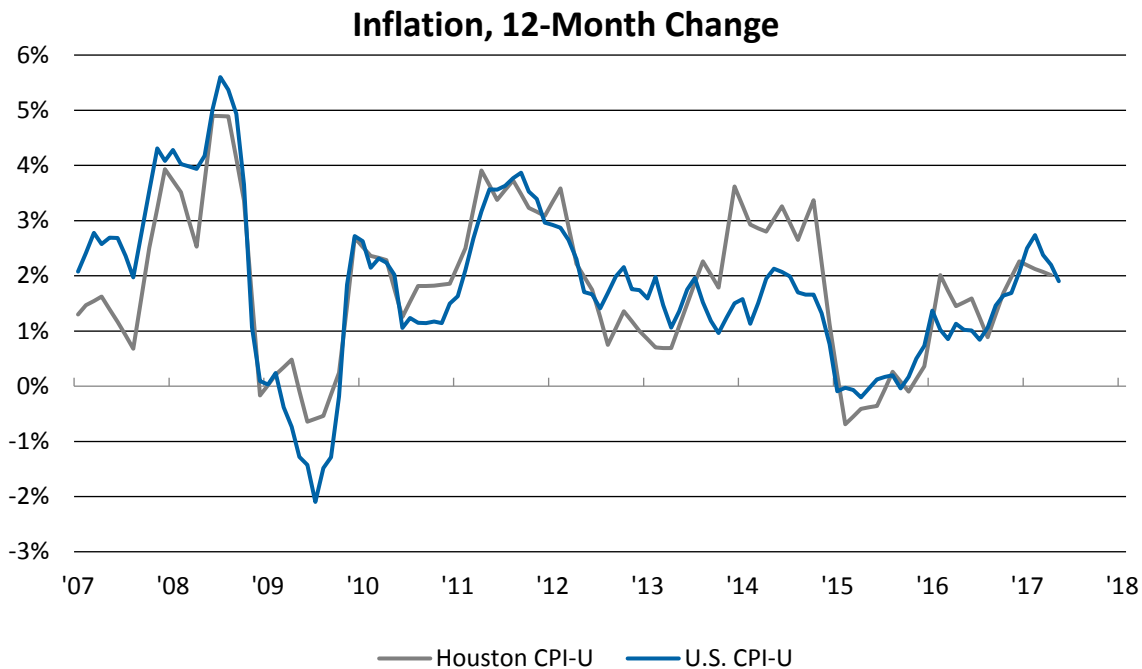




The Partnership sends updates for the six most important economic indicators each month. If you would like to opt-in to receive these updates, please click [here](#).

June 14, 2017

For the latest data, click [here](#).



Source: U.S. Bureau of Labor Statistics, not seasonally adjusted

INFLATION-NATIONWIDE

The cost of consumer goods and services as measured by the Consumer Price Index for All Urban Consumers (CPI-U) rose 1.9 percent nationwide from May '16 to May '17, according to the U.S. Bureau of Labor Statistics. Core inflation (all items less the volatile food and energy categories) increased 1.7 percent since May '16.¹

The cost of energy rose 5.4 percent from the previous May. All three energy components posted gains: electricity costs increased 2.7 percent, natural gas prices rose 12.8 percent, and motor fuel prices jumped 5.9 percent. Food prices posted a slight uptick of 0.9 percent, with the cost of

¹ CPI data in this commentary are not seasonally adjusted.

dining out increasing 2.3 percent and grocery prices decreasing 0.2 percent. The shelter index rose 3.3 percent from May '16.

INFLATION-HOUSTON

In Houston (for this data series, Brazoria, Chambers, Fort Bend, Galveston, Harris, Liberty, Montgomery and Waller Counties), the energy index rose 12.3 percent since May '16 with the cost of motor fuel increasing 10.4 percent, electricity rising 14.0 percent and natural gas growing 16.1 percent. The shelter index increased 1.5 percent, and grocery prices dropped 0.1 percent from May '16.

Full May and June CPI data for Houston will be released July 14.

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