



*March 9, 2018*

Metro Houston created 62,900 jobs in '17, according to the benchmark revisions issued today by the Texas Workforce Commission (TWC). That's up from TWC's initial estimates of 46,000 jobs for the year.

Five sectors led job growth—employment services, restaurants and bars, construction, wholesale trade, and oil field services. As a group, those sectors added 39,700 jobs, or three out of every five created in the region.

Several sectors suffered job losses, notably oil and gas extraction, health care, information, finance and insurance, and air transportation. Collectively, they shed 5,600 jobs. Health care lost 1,400 jobs, a sharp turn for a sector that had created more than 50,000 jobs over the previous five years.

Jobs counts for '15 and '16 have also been revised. TWC originally reported modest job growth both years. Now TWC reports modest losses in '15 (-2,500 jobs) and '16 (-2,200 jobs).

The benchmark revisions will be discussed in detail in the March issue of *Houston: The Economy at a Glance*.

| <b>CHANGE IN PAYROLL EMPLOYMENT – December '16 to December '17</b> |                 |                 |
|--|-----------------|-----------------|
| <b>Houston Metro Area Benchmark Revisions</b>                      |                 |                 |
|  | <b># Change</b> | <b>% Change</b> |
| Total Nonfarm  | 62,900          | 2.1             |
| Total Private  | 59,200          | 2.3             |
| Goods Producing  | 13,700          | 2.7             |
| Mining and Logging   | 2,200           | 2.9             |
| Oil and Gas Extraction   | -2,400          | -6.2            |
| Support Activities for Mining                                      | 4,800           | 13.7            |
| Construction   | 8,100           | 3.8             |
| Manufacturing  | 3,400           | 1.6             |
| Durable Goods  | 3,900           | 2.9             |
| Non-Durable Goods  | -500            | -0.6            |
| Service Providing  | 49,200          | 2.0             |
| Trade, Transportation, and Utilities                               | 10,500          | 1.7             |
| Wholesale Trade  | 5,300           | 3.3             |
| Retail Trade   | 2,900           | 0.9             |
| Transportation, Warehousing, Utilities                             | 2,300           | 1.6             |
| Information  | -800            | -2.4            |

|                                     |        |      |
|-------------------------------------|--------|------|
| Financial Activities                | 2,600  | 1.6  |
| Finance and Insurance               | -400   | -0.4 |
| Real Estate and Rental and Leasing  | 3,000  | 5.3  |
| Professional and Business Services  | 22,100 | 4.7  |
| Educational and Health Services     | -200   | -0.1 |
| Educational Services                | 1,200  | 2.1  |
| Health Care and Social Assistance   | -1,400 | -0.4 |
| Leisure and Hospitality             | 9,500  | 3.1  |
| Arts, Entertainment, and Recreation | -100   | -0.3 |
| Accommodation and Food Services     | 9,600  | 3.5  |
| Other Services                      | 1,800  | 1.7  |
| Government                          | 3,700  | 0.9  |
| Source: Texas Workforce Commission  |        |      |

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