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November 29, 2018

Construction starts in Houston totaled \$3.4 billion in October, a 79.5 percent increase from \$1.9 billion in October '17, according to the latest report from Dodge Data & Analytics.

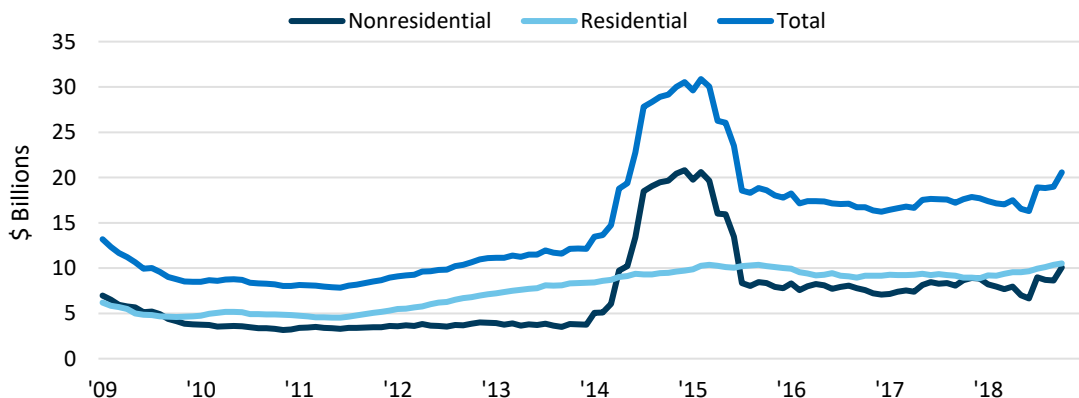
OCTOBER CONSTRUCTION STARTS, METRO HOUSTON*			
	\$ Millions		% Change
	'18	'17	
Nonresidential	2,590.0	1,156.4	+124.0
Residential	859.8	765.0	+12.4
<b>Total Building</b>	<b>\$3,449.8</b>	<b>\$1,921.4</b>	<b>+79.5</b>

\* includes Austin, Brazoria, Chambers, Fort Bend, Galveston, Harris, Liberty, Montgomery, San Jacinto and Waller Counties. Source: Dodge Data & Analytics

For the 12 months ending October '18, starts totaled \$20.6 billion, up 16.2 percent from \$17.7 billion for the 12 months ending October '17. The current 12-month total broke the \$20 billion mark for the first time since June '15.

The 12-month total peaked at \$30.9 billion in February '15, the height of the chemical plant construction boom. Since January '16, the 12-month total held a narrow range—\$16.2 billion to \$19.0 billion. However, with a recent uptick in chemical plan construction, the 12-month total has begun to trend up again.

Houston-Area Construction Starts, 12-Month Total



Source: Dodge Data & Analytics