



GREATER HOUSTON
PARTNERSHIP

UPDATE



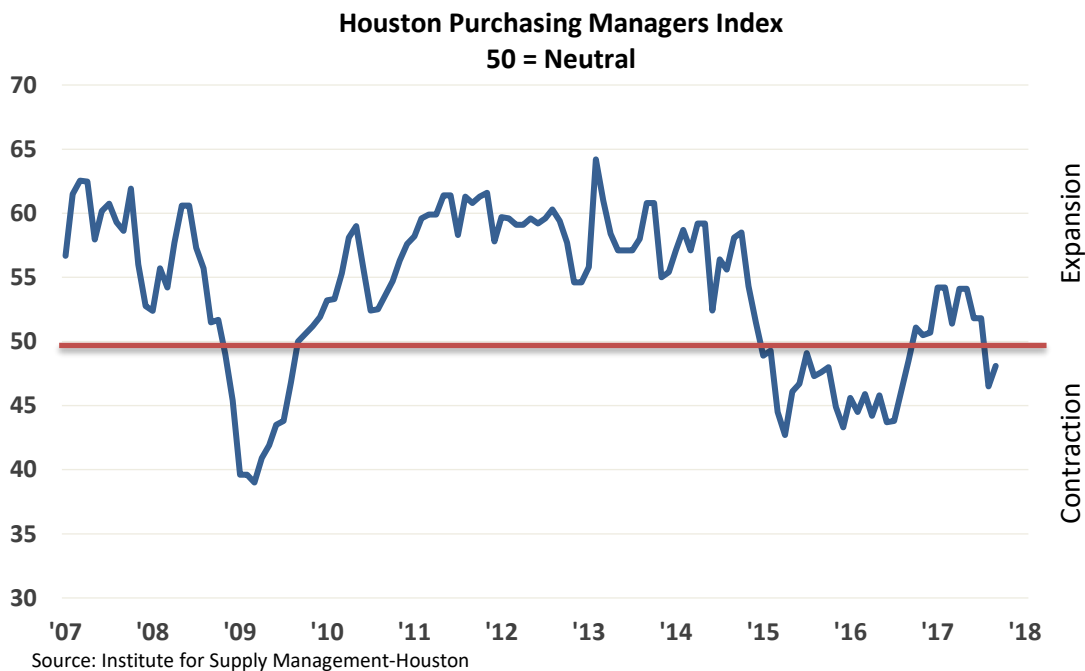
PURCHASING MANAGERS INDEX (PMI)

The Partnership sends updates for the six most important economic indicators each month. If you would like to opt-in to receive these updates, please click [here](#).

October 10, 2017

For the latest data, click [here](#).

The Houston Purchasing Managers Index (PMI), a short-term leading indicator for regional production, registered 48.6 in September, up from 46.5 in August. The September reading suggests Houston has made a partial recovery from Hurricane Harvey. Readings above 50 signal economic expansion in Houston over the next three to four months. Readings below 50 signal contraction. After 10 consecutive months of expansion, Hurricane Harvey pushed the PMI below 50 in August.



The Houston PMI is derived from monthly surveys of local purchasing managers representing various industries such as manufacturing, healthcare, electronics, finance and energy. Respondents to the September survey noted short-term disruptions to their industries due to Harvey with some reporting activity levels gradually returning to normal. Durable goods manufacturing, non-durable goods manufacturing, and health care are pointing to near-term expansion. Oil and gas, engineering and construction, and professional services are showing potential contraction.

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