



GREATER HOUSTON
PARTNERSHIP

UPDATE



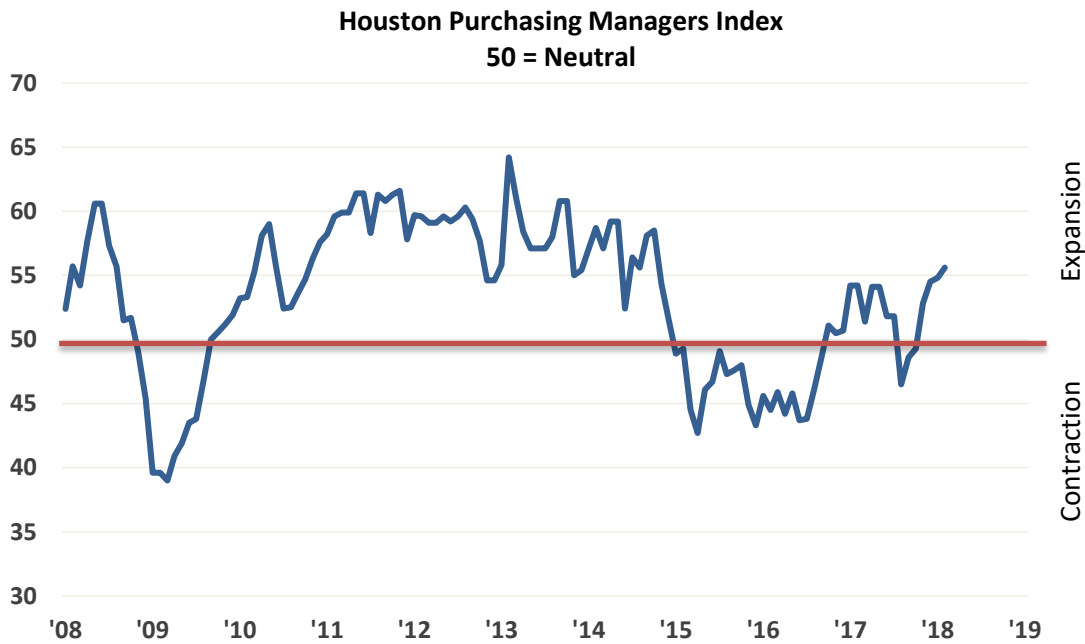
PURCHASING MANAGERS INDEX (PMI)

The Partnership sends updates for the six most important economic indicators each month. If you would like to opt-in to receive these updates, please click [here](#).

March 13, 2018

For the latest data, click [here](#).

The Houston Purchasing Managers Index (PMI), a short-term leading indicator for regional production, registered 55.6 in February, up from 54.8 in January. Readings above 50 signal economic expansion in Houston over the next three to four months. Readings below 50 signal contraction. The region's PMI slipped below 50 in the three months immediately following Hurricane Harvey, but climbed above 50 in November and has signaled expansion for four consecutive months.



The Houston PMI is derived from monthly surveys of local purchasing managers representing various industries. Respondents to the February survey in health care, wholesale trade, transportation, manufacturing and professional services are expanding at a strong pace. Oil and gas and EPC (engineering, procurement and construction) are at or just above neutral.

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