



GREATER HOUSTON  
**PARTNERSHIP.**

UPDATE



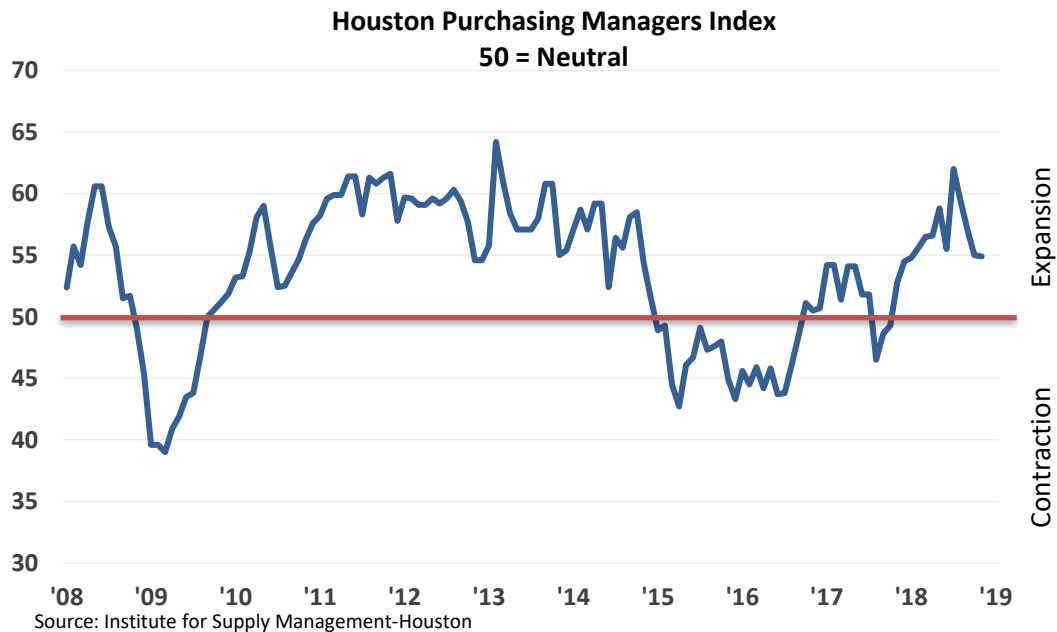
# PURCHASING MANAGERS INDEX (PMI)

The Partnership sends updates for the most important economic indicators each month. If you would like to opt-in to receive these updates, please click [here](#).

For the latest data, click [here](#).

December 14, 2018

The Houston Purchasing Managers Index (PMI), a short-term leading indicator for regional production, registered 54.9 in November, down minimally from 55.0 in October. Readings above 50 generally indicate expansion in Houston’s manufacturing sector while readings below 50 signal contraction in manufacturing. The PMI needs to drop below 45, however, before it signals contraction in the overall Houston economy. This reflects a revision to how the Institute for Supply Management-Houston calculates the PMI. Under the old methodology, readings above 50 signaled expansion in the overall economy and readings below 50 signaled contraction.



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