



GREATER HOUSTON  
PARTNERSHIP

UPDATE



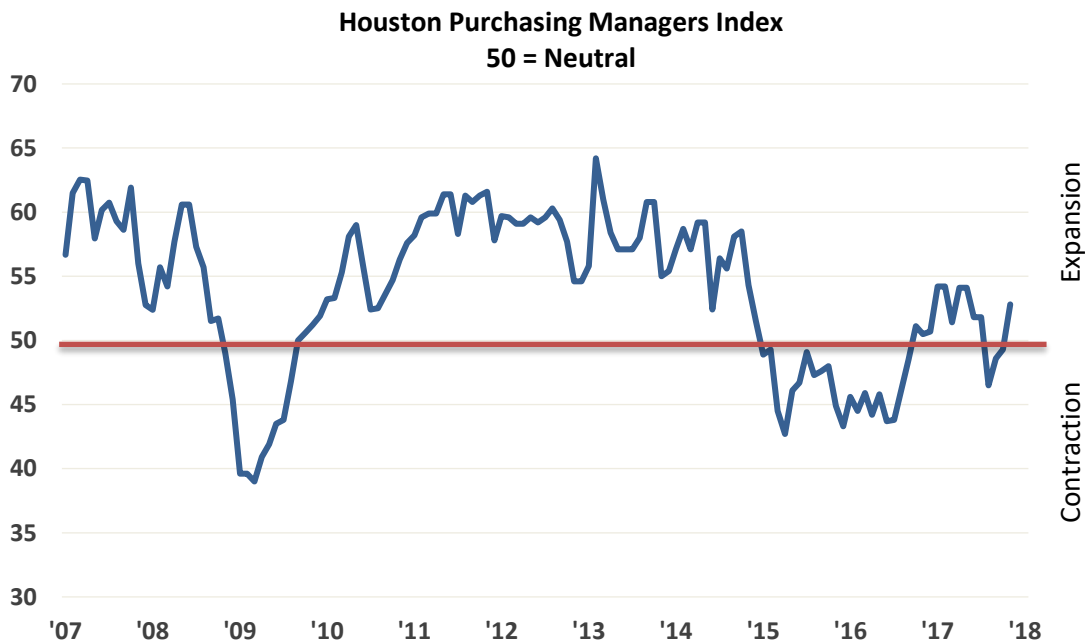
# PURCHASING MANAGERS INDEX (PMI)

The Partnership sends updates for the six most important economic indicators each month. If you would like to opt-in to receive these updates, please click [here](#).

December 11, 2017

For the latest data, click [here](#).

The Houston Purchasing Managers Index (PMI), a short-term leading indicator for regional production, registered 52.8 in November, up from 49.3 in October. Readings above 50 signal economic expansion in Houston over the next three to four months. Readings below 50 signal contraction. The region's PMI finally pushed above 50 after three consecutive months pointing to contraction.



The Houston PMI is derived from monthly surveys of local purchasing managers representing various industries such as manufacturing, healthcare, electronics, finance and energy. Respondents to the November survey forecasted expansion in manufacturing, midstream operations, health care, professional services, and engineering, procurement and construction. Oil and gas continues to show potential contraction despite an uptick in oil prices. All other sectors reported near neutral.

Prepared by Greater Houston Partnership Research Department

Patrick Jankowski, CCR  
Senior Vice President, Research  
713-844-3616  
[pjankowski@houston.org](mailto:pjankowski@houston.org)

Jenny Philip  
Director, Research  
713-844-3615  
[jphilip@houston.org](mailto:jphilip@houston.org)

Josh Pherigo  
Analyst, Research  
713-844-3617  
[jpherigo@houston.org](mailto:jpherigo@houston.org)