



GREATER HOUSTON
PARTNERSHIP

UPDATE



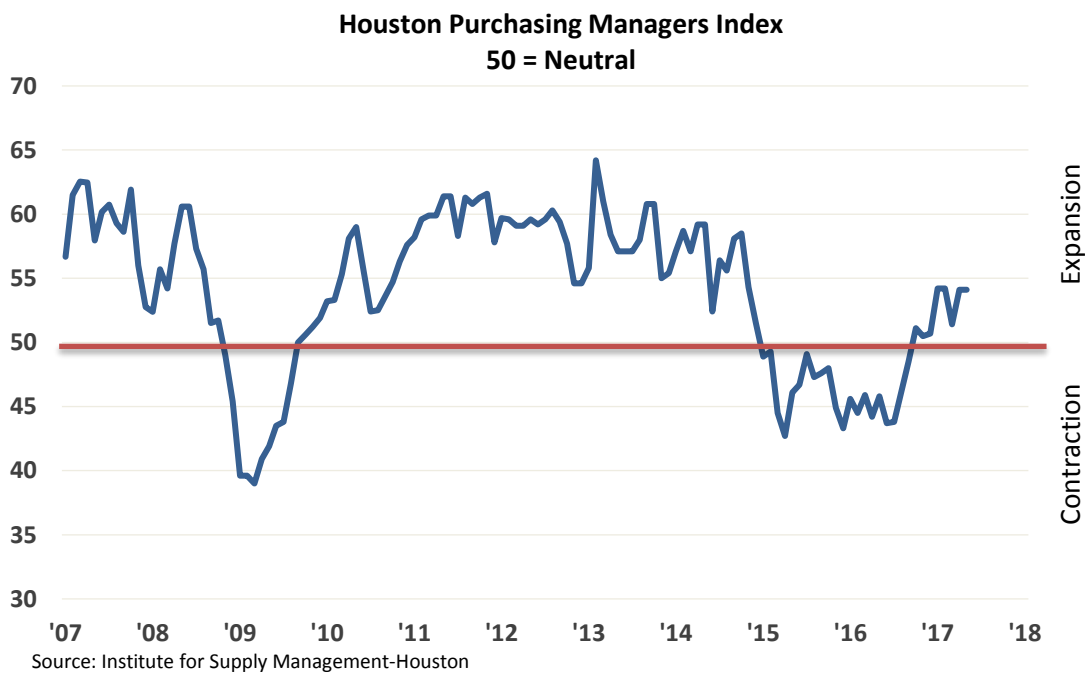
PURCHASING MANAGERS INDEX (PMI)

The Partnership sends updates for the six most important economic indicators each month. If you would like to opt-in to receive these updates, please click [here](#).

June 13, 2017

For the latest data, click [here](#).

The Houston Purchasing Managers Index (PMI), a short-term leading indicator for regional production, registered 54.1 in May, signaling economic expansion in metro Houston for the eighth consecutive month, according to the latest report from the Institute for Supply Management-Houston (ISM-Houston). The May reading is unchanged from the April PMI.



The PMI has a possible range from zero to 100. Readings above the neutral point of 50 indicate likely growth in production over the next three to four months; readings below 50 suggest contraction.

The industries that are expanding based on the May reading are manufacturing, transportation, wholesale trade, professional services, and health care. Engineering and construction contracted for the third month. All other sectors reported minimal monthly changes.

The Partnership has been tracking the PMI since its inception in January '95. The all-time low for the Houston PMI was in March '09, when the indicator fell to 39.0. The all-time high was in January '06, when the PMI reached 67.9. Over the past 21 years, the PMI has tracked at 50 or above for 220 months and below 50 for 49 months.

The Houston PMI is derived from monthly surveys of local purchasing managers representing various industries such as manufacturing, healthcare, electronics, finance and energy.

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