



GREATER HOUSTON  
PARTNERSHIP

UPDATE



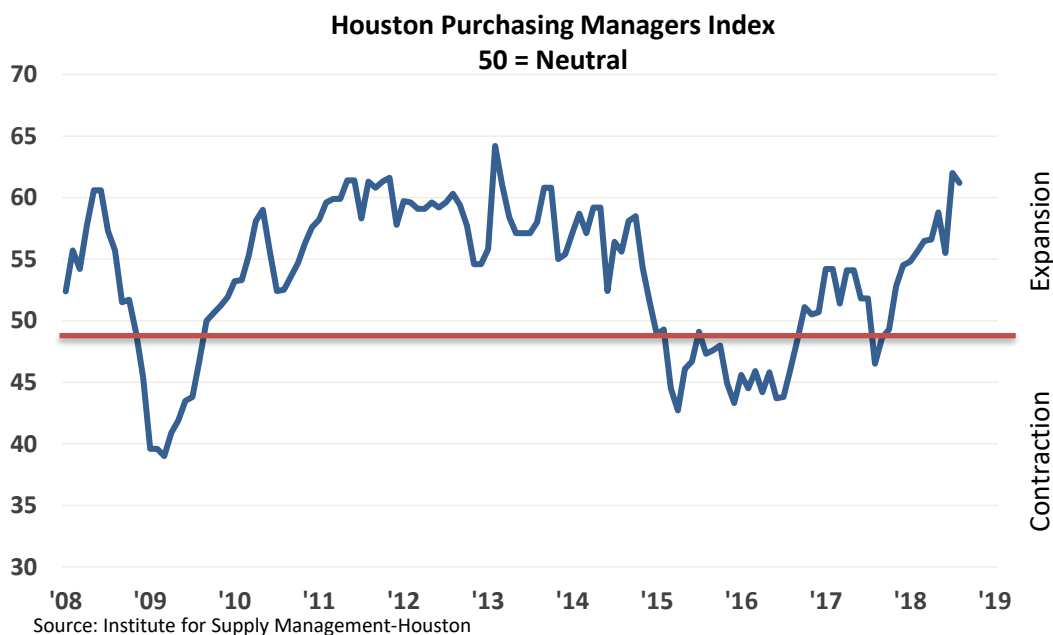
# PURCHASING MANAGERS INDEX (PMI)

*The Partnership sends updates for the six most important economic indicators each month. If you would like to opt-in to receive these updates, please click [here](#).*

September 11, 2018

For the latest data, click [here](#).

The Houston Purchasing Managers Index (PMI), a short-term leading indicator for regional production, registered 61.2 in August, down slightly from 62.0 in July. Readings above 50 signal economic expansion in Houston over the next three to four months. Readings below 50 signal contraction. The region's PMI slipped below 50 in the three months immediately following Hurricane Harvey but climbed above 50 in November and has signaled expansion for 10 consecutive months.



The Houston PMI is derived from monthly surveys of local purchasing managers representing various industries. On an industry specific basis, manufacturing joined health care, professional services, wholesale trade, and mid-stream operations in reporting expansion. All other sectors are near neutral.

Prepared by Greater Houston Partnership Research Department

Patrick Jankowski, CCR  
Senior Vice President, Research  
713-844-3616  
[pjankowski@houston.org](mailto:pjankowski@houston.org)

Nadia Valliani  
Manager, Research  
713-844-3654  
[nvalliani@houston.org](mailto:nvalliani@houston.org)