## Houston Area Office Space Rents

A wide range of office space is available in Houston at attractive rates.

| Average Asking Rental Rates by Class* (Dollars Per Square Foot Per Year) Second Quarter 2021 |  |  |  |
| :---: | :---: | :---: | :---: |
| Market Area | Total Square Footage (Class A \& B) | Class A <br> Average Asking Rental Rates (\$) | Class B <br> Average Asking <br> Rental Rates (\$) |
| CBD Total | 42,654,450 | 42.92 | 30.33 |
| Suburban Total | 179,167,757 | 31.55 | 21.70 |
| Houston Total | 221,822,207 | 34.62 | 22.65 |
| Allen Parkway (Midtown) | 5,324,272 | 36.48 | 30.14 |
| Baytown | 114,474 | -- | 23.54 |
| Bellaire | 2,399,614 | 29.17 | 22.23 |
| Conroe | 395,806 | -- | -- |
| East Fort Bend / Sugar Land | 5,948,298 | 35.21 | 24.46 |
| FM 1960 Corridor | 8,598,717 | 28.35 | 17.34 |
| Greenway Plaza | 10,106,333 | 35.47 | 30.74 |
| Gulf Freeway / Pasadena | 2,848,937 | 32.03 | 21.25 |
| Interstate 10 East | 456,480 | -- | 16.86 |
| Katy Freeway | 32,453,479 | 34.38 | 21.84 |
| Katy Grand Parkway | 2,781,738 | 31.32 | 29.70 |
| Kingwood / Humble | 1,328,054 | -- | 22.27 |
| NASA / Clear Lake | 4,450,976 | 25.44 | 18.55 |
| North Belt / Greenspoint | 11,402,801 | 19.83 | 15.60 |
| Northeast Near and Outlier | 808,991 | -- | 21.98 |
| Northwest / Outlier | 7,819,911 | 24.65 | 19.23 |
| Richmond / Fountainview | 795,186 | -- | 17.81 |
| San Felipe / Voss | 5,116,590 | 35.50 | 24.90 |
| South | 364,988 | -- | 25.90 |
| South Main / Medical Center | 849,964 | -- | 20.02 |
| Southeast | 1,204,227 | -- | 16.00 |
| Southwest | 7,787,574 | 17.67 | 17.21 |
| Southwest Far / Outlier | 1,303,050 | -- | 28.82 |
| West Belt | 5,761,358 | 27.05 | 24.69 |
| West Loop / Galleria | 23,818,792 | 37.22 | 24.95 |
| Westchase | 17,570,431 | 32.61 | 22.05 |
| The Woodlands | 17,356,716 | 36.52 | 32.13 |

*Note: A rate in which the landlord agrees to pay all expenses which are normally associated with ownership such as utilities, maintenance, insurance and taxes. Rates are subject to negotiation and can be substantially less. Source: Colliers International, Houston Office Market - Second Quarter 2021

