

Houston Area Office Space Rents

A wide range of office space is available in Houston at attractive rates.

(Dollars Per Square Foot Per Year) Second Quarter 2021			
Market Area	Total Square Footage (Class A & B)	Class A Average Asking Rental Rates (\$)	Class B Average Asking Rental Rates (\$)
CBD Total	42,654,450	42.92	30.33
Suburban Total	179,167,757	31.55	21.70
Houston Total	221,822,207	34.62	22.65
Allen Parkway (Midtown)	5,324,272	36.48	30.14
Baytown	114,474		23.54
Bellaire	2,399,614	29.17	22.23
Conroe	395,806		
East Fort Bend / Sugar Land	5,948,298	35.21	24.46
FM 1960 Corridor	8,598,717	28.35	17.34
Greenway Plaza	10,106,333	35.47	30.74
Gulf Freeway / Pasadena	2,848,937	32.03	21.25
Interstate 10 East	456,480		16.86
Katy Freeway	32,453,479	34.38	21.84
Katy Grand Parkway	2,781,738	31.32	29.70
Kingwood / Humble	1,328,054		22.27
NASA / Clear Lake	4,450,976	25.44	18.55
North Belt / Greenspoint	11,402,801	19.83	15.60
Northeast Near and Outlier	808,991		21.98
Northwest / Outlier	7,819,911	24.65	19.23
Richmond / Fountainview	795,186		17.81
San Felipe / Voss	5,116,590	35.50	24.90
South	364,988		25.90
South Main / Medical Center	849,964		20.02
Southeast	1,204,227		16.00
Southwest	7,787,574	17.67	17.21
Southwest Far / Outlier	1,303,050		28.82
West Belt	5,761,358	27.05	24.69
West Loop / Galleria	23,818,792	37.22	24.95
Westchase	17,570,431	32.61	22.05
The Woodlands	17,356,716	36.52	32.13

as utilities, maintenance, insurance and taxes. Rates are subject to negotiation and can be substantially less. Source: Colliers International, Houston Office Market - Second Quarter 2021