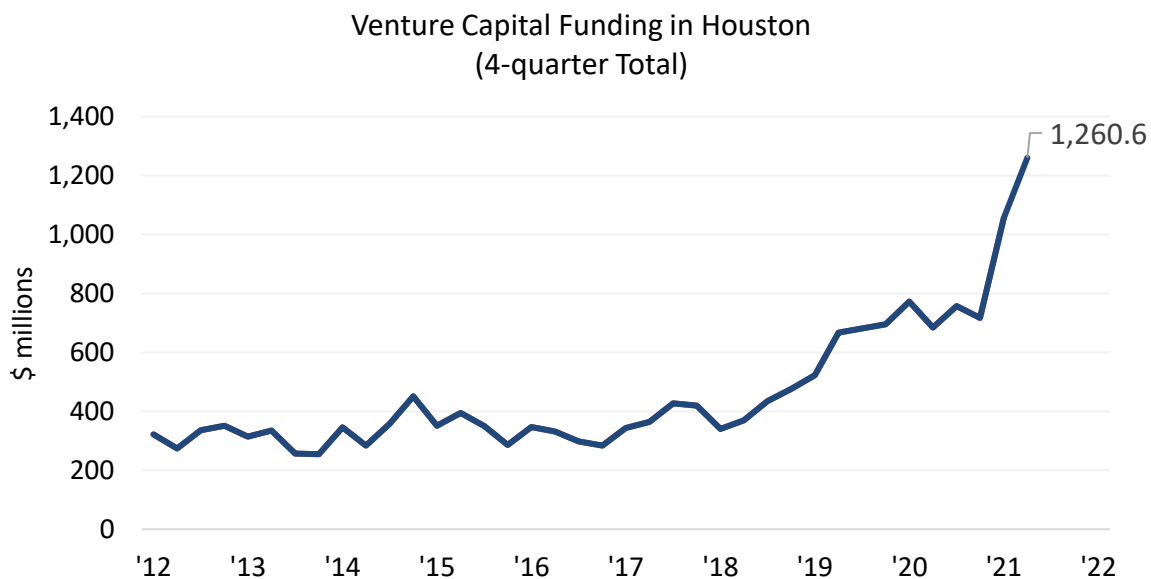


The Partnership sends updates for the most important economic indicators each month. If you would like to opt-in to receive these updates, please click [here](#).

For the latest data, click [here](#).

Aug 16, 2021

Houston companies raised \$373.1 million in Venture Capital (VC) funding in Q2/21, up from \$166.8 million from Q2/20, according to a Partnership analysis of PitchBook data. For the four quarters ending in Q2/21, Houston companies raised \$1.261 billion, a record high for a four-quarter span.



Source: Partnership Analysis of Pitchbook Data through Q2/21

Note: Funding includes all Venture Capital types (Seed & Angel, Early Stage, Later Stage)

While investment volumes are up, deal counts are down compared to pre-pandemic totals. For the four quarters ending in Q2/21, Houston companies closed 133 VC deals, down 19.4% from 166 deals the prior year.

The average deal size was \$9.1 million during the most recent four-quarter period, up from \$4.5 million the year before. Several large, growth stage deals have contributed to the jump in funding. The three largest deals of the past year (HighRadius, Axiom Space and Preventice Solutions) account for over \$500 million in funding.

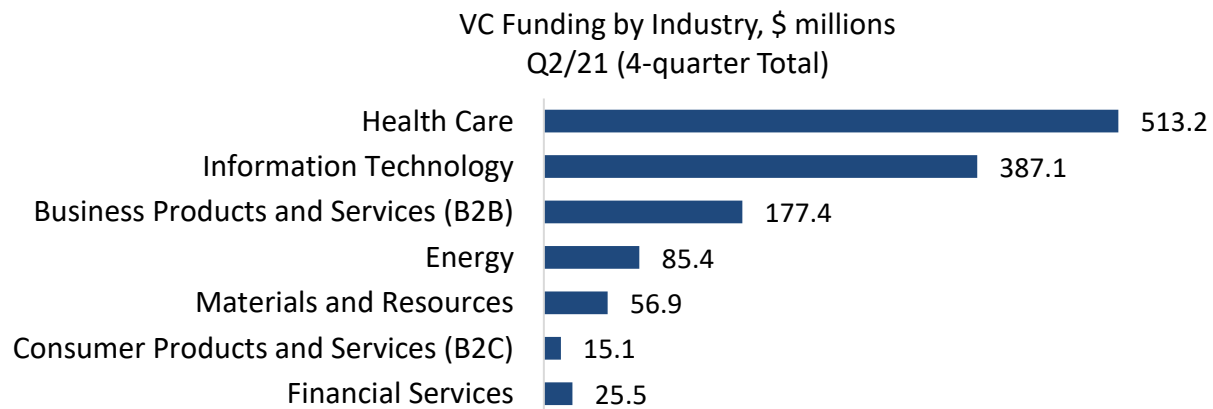
## HOUSTON VENTURE CAPITAL SUMMARY

	Q2/21	Q2/20	% Change
Deals	31	36	-13.9%
Funding (\$ millions)	373.1	166.8	123.6%

<i>4-quarter Total</i>			
	Q2/21	Q2/20	% Change
Deals	133	165	-19.4%
Angel & Seed	77	98	-21.4%
Early Stage VC	27	35	-22.9%
Later Stage VC	29	32	-9.4%
Funding (\$, million)	1,260.6	684.6	84.1%
Angel & Seed	111.1	94.1	18.0%
Early Stage VC	399.0	189.3	110.8%
Later Stage VC	750.5	401.2	87.1%

Source: Partnership analysis of PitchBook data

On an industry basis, Health Care raised \$513.2 million four quarters ending in Q2/21, up 147% from \$208.1 million during the prior four-quarter period. Information Technology raised \$387.1 million, up 60% from \$242.0 million, Business Products and Services (B2B) raised \$177.4 million, up 252% from \$50.5. Energy sector startups raised \$85.4 million, down 18% from \$104.1 million during the same span last year.



Source: Partnership Analysis of Pitchbook

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