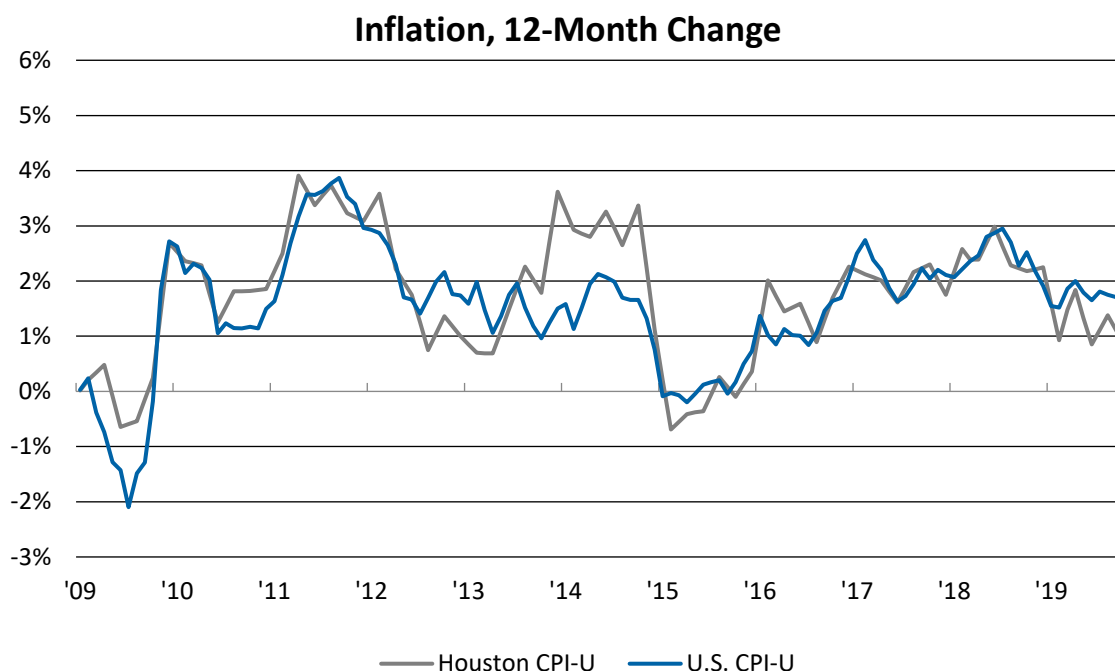


The Partnership sends updates for the six most important economic indicators each month. If you would like to opt-in to receive these updates, please click [here](#).

November 13, 2019

For the latest data, click [here](#).



Source: U.S. Bureau of Labor Statistics, not seasonally adjusted

INFLATION-NATIONWIDE

The cost of consumer goods and services as measured by the Consumer Price Index for All Urban Consumers (CPI-U) rose 1.8 percent nationwide from October '18 to October '19, according to the U.S. Bureau of Labor Statistics. Core inflation (all items less the volatile food and energy categories) increased 2.3 percent since October '18.¹

The cost of energy decreased 4.2 percent from the previous October. Motor fuel prices fell 7.4 percent. Natural gas prices increased 0.2 percent while electricity costs increased 0.4 percent. The shelter index rose 3.3 percent from October '18. Food prices went up 2.1 percent, with the cost of dining out increasing 3.3 percent and grocery prices increasing marginally by 1.0 percent.

¹ CPI data in this commentary are not seasonally adjusted.

INFLATION-HOUSTON

Consumer prices in the Houston-The Woodlands-Sugar Land metro area increased 0.9 percent from October '18 to October '19. Core inflation, all items less food and energy, advanced 2.0 percent. The greatest contributor to the 12-month change was a 2.3 percent rise in the cost of shelter.

In the 12 months ending October '19, the energy index fell 10.0 percent. Motor fuel costs decreased 13.1 percent. Electricity costs decreased 8.1 percent while natural gas prices rose 10.1 percent.

Food prices rose 1.6 percent during the previous 12 months. The cost of dining out grew 2.5 percent while grocery prices increased 0.6 percent.

Prepared by Greater Houston Partnership Research Division

Patrick Jankowski, CERP
Senior Vice President, Research
713-844-3616
pjankowski@houston.org

Elizabeth Balderrama
Manager, Research
713-844-3615
ebalderrama@houston.org