



GREATER HOUSTON
PARTNERSHIP

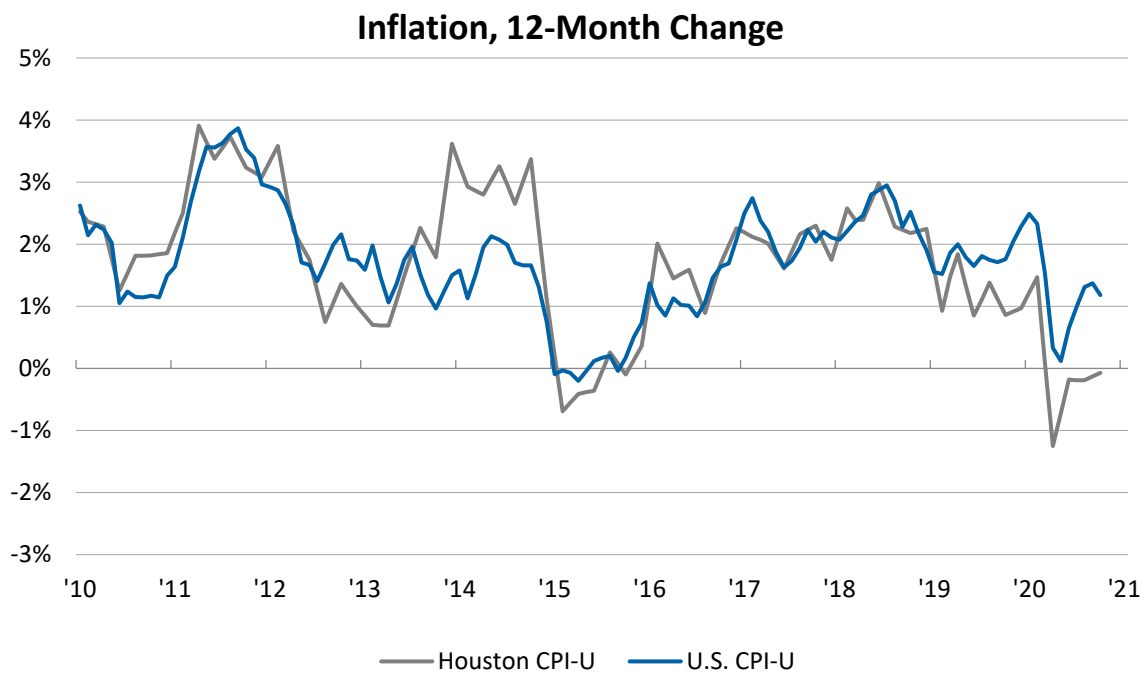
UPDATE

INFLATION

The Partnership sends updates for the six most important economic indicators each month. If you would like to opt-in to receive these updates, please click [here](#).

For the latest data, click [here](#).

November 12, 2020



Source: U.S. Bureau of Labor Statistics, not seasonally adjusted

INFLATION-NATIONWIDE

The cost of consumer goods and services as measured by the Consumer Price Index for All Urban Consumers (CPI-U) rose 1.2 percent nationwide from October '19 to October '20, according to the U.S. Bureau of Labor Statistics. Core inflation (all items less the volatile food and energy categories) increased 1.6 percent since October '19.

The cost of energy decreased 9.2 percent from the previous October, largely due to an 18.1 percent decline in motor fuel prices. Electricity rose 1.3 percent and natural gas costs 1.8 percent. The shelter

index grew 2.0 percent from October of last year. In that same period, overall food prices increased 3.9 percent, with grocery prices rising 4.0 percent. The cost of dining out rose 3.9 percent.

INFLATION-HOUSTON

Consumer prices in the Houston-The Woodlands-Sugar Land metro area dropped 0.1 percent from October '19 to October '20. Core inflation, all items less food and energy, rose 0.3 percent. The shelter index went up 1.1 percent.

During the previous 12 months, food prices climbed 2.6 percent. The cost of dining out grew 2.7 percent and grocery prices grew 2.4 percent.

The energy index has fallen 9.2 percent since October '19, due to a 21.7 percent decline in motor fuel prices and a 1.7 percent decrease in natural gas prices. Offsetting some of the decrease, electricity costs have risen 5.2 percent since October '19.

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