

## UPDATE



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The Houston Purchasing Managers Index (PMI), a short-term leading indicator for regional economic activity, registered 52.5 in January, up from 47.4 in December. Readings above 50 signal expansion in the economy. The January reading breaks a two-month streak of below-50 readings for Houston.



The Houston PMI is derived from monthly surveys of local purchasing managers representing various industries. On an industry specific basis, construction, manufacturing, mid-stream operations, utilities, professional services, and health care reported expansion, while oil and gas and wholesale trade reported contraction.

Prepared by Greater Houston Partnership Research Division.

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