

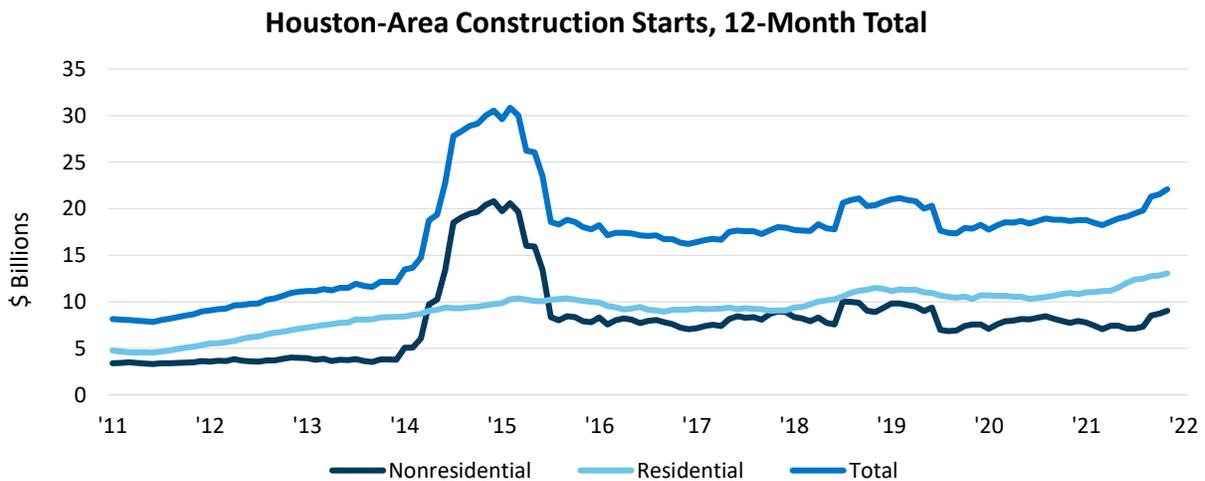


CONSTRUCTION ACTIVITY

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January 10, 2022

Metro Houston construction starts totaled \$22.1 billion in the 12 months ending November '21, up 18.3 percent from \$18.7 billion for the comparable period in '20, according to the latest data from Dodge Data & Analytics. Nonresidential activity increased 16.8 percent to \$9.0 billion, while residential activity increased 19.3 percent to \$13.1 billion.



Source: Dodge Data & Analytics

Construction activity in November '21 included the groundbreaking of Midway's East River complex. The Houston-based company's five-story, 360-unit multifamily complex will be located at the entry point of East River. The building, known as The Laura, is an extension of both the Fifth Ward and East End neighborhoods and will be a part of a larger 150-acre mixed-use development in the area featuring office space and retail. The building's first units are expected to be ready by late '23.

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