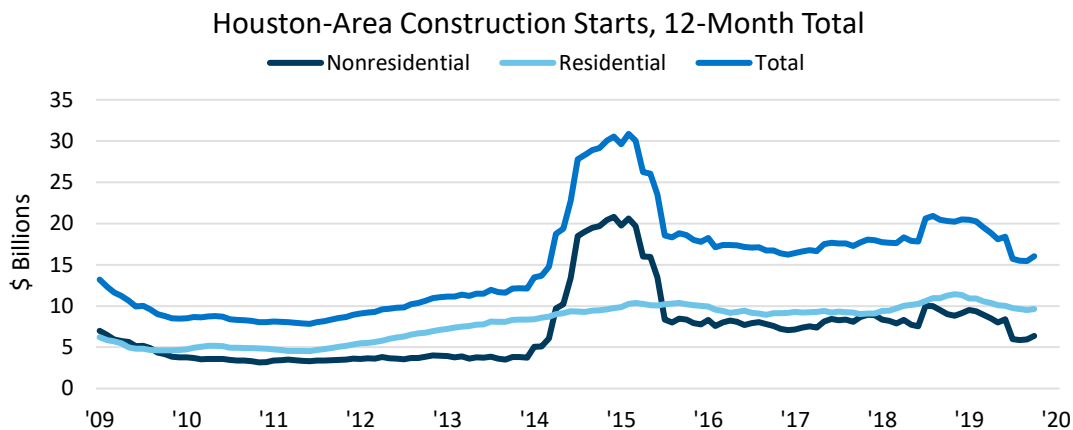


The Partnership sends updates for the most important economic indicators each month. If you would like to opt-in to receive these updates, please click [here](#).

For the latest data, click [here](#).

November 25, 2019

Metro Houston's construction starts totaled \$16.0 billion in the 12 months ending October '19, down 21.0 percent from \$20.3 billion for the comparable period in '18, according to the latest data from Dodge Data & Analytics. Nonresidential activity fell 29.2 percent to \$6.4 billion, while residential activity decreased 14.5 percent to \$9.6 billion. The 12-month total peaked at \$30.9 billion in February '15, the height of the chemical plant construction boom. Year-to-date, construction starts were down 24.7 percent from \$18.1 billion in October '18 to \$13.6 billion for the same period in '19.



Source: Dodge Data & Analytics

Construction starts were up in October '19, rising 51.5 percent from \$1.1 billion in October '18 to \$1.7 billion in October '19. Both nonresidential and residential construction starts increased, with non-residential rising 166.8 percent and residential increasing 13.9 percent. Dodge did not report what caused the respective increase in construction activity, although the October '19 total of \$1.7 billion is in line with the historic five-year average of \$1.5 billion per month.

OCTOBER CONSTRUCTION STARTS, METRO HOUSTON*			
	\$ Millions		% Change
	'19	'18	
Nonresidential	735.9	275.9	166.8
Residential	962.9	845.5	13.9
Total Building	1,698.8	1,121.4	51.5

* includes Austin, Brazoria, Chambers, Fort Bend, Galveston, Harris, Liberty, Montgomery, San Jacinto and Waller Counties.

Source: Dodge Data & Analytics

Construction activity in October '19 included an undisclosed project by Crown Castle International with an estimated value of \$55 million. Other construction included an elementary school project by Yes Prep Public Schools valued at \$10 million. This is Yes Prep's first-ever elementary school. Mixed-use development of note in October included a mid-rise apartment complex just east of downtown Houston. Naperville, Illinois-based Marquette Cos. and Chicago-based Origin Investments started construction on the 300-unit project described as a nine-story development with 18,000 square feet of retail space for a restaurant and café.

Prepared by Greater Houston Partnership Research

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