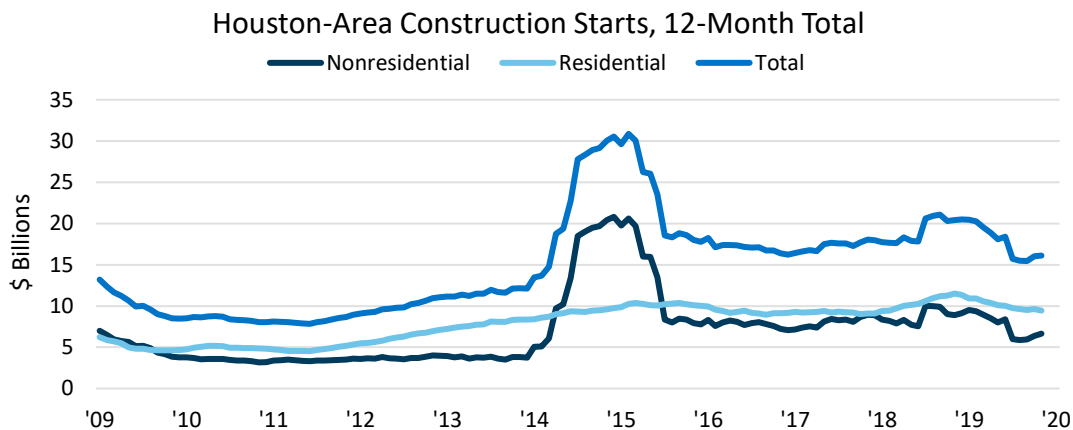


The Partnership sends updates for the most important economic indicators each month. If you would like to opt-in to receive these updates, please click [here](#).

For the latest data, click [here](#).

January 3, 2020

Metro Houston's construction starts totaled \$16.1 billion in the 12 months ending November '19, down 21.1 percent from \$20.4 billion for the comparable period in '18, according to the latest data from Dodge Data & Analytics. Nonresidential activity fell 25.2 percent to \$6.7 billion, while residential activity decreased 17.9 percent to \$9.4 billion. The 12-month total peaked at \$30.9 billion in February '15, the height of the chemical plant construction boom. Year-to-date, construction starts were down 23.4 percent from \$19.4 billion in November '18 to \$14.9 billion for the same period in '19.



Construction starts were down in November '19, decreasing 7.1 percent from \$1.4 billion in November '18 to \$1.3 billion in November '19. Nonresidential construction starts rose 42.2 percent, while residential fell 29.5 percent.

NOVEMBER CONSTRUCTION STARTS, METRO HOUSTON*			
	\$ Millions		% Change
	'19	'18	
Nonresidential	600.6	422.2	42.2
Residential	656.8	931.1	-29.5
Total Building	1,257.4	1,353.3	-7.1

* Includes Austin, Brazoria, Chambers, Fort Bend, Galveston, Harris, Liberty, Montgomery, San Jacinto and Waller Counties.

Source: Dodge Data & Analytics

Construction activity in November '19 included the groundbreaking of Saint Thomas' Episcopal School in the Meyerland area. The project consists of 78,000 square feet of new academic buildings for \$29 million. The school had been damaged during Hurricane Harvey, and construction had been delayed due to waiting for FEMA funding. Lone Star College also began construction on its newest campus: Houston North Fallbrook. The 55,000-square-foot construction project is estimated to cost \$9 million.

Prepared by Greater Houston Partnership Research

Patrick Jankowski, CERP
Senior Vice President, Research
713-844-3616
pjankowski@houston.org

Elizabeth Balderrama, PCED
Manager, Research
713-844-3615
ebalderrama@houston.org