

UPDATE



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June 21, 2019

Metro Houston created 79,800 jobs, a 2.6 percent increase, in the 12 months ending May '19, according to the Texas Workforce Commission (TWC). Employment now stands at 3,163,600, the highest point on record. At the current pace of growth, the region should top 3.2 million jobs by year's end.

Of note from today's report:

Source: Texas Workforce Commission

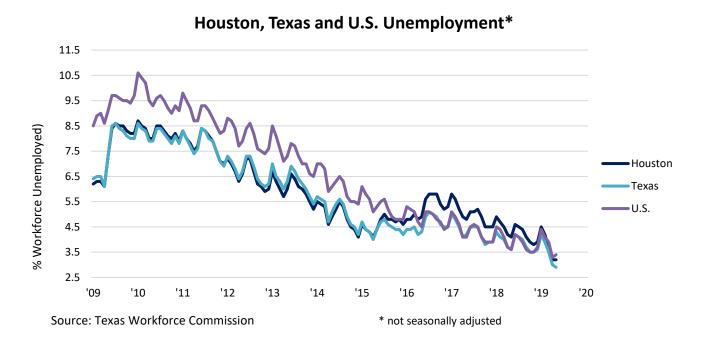
- The sectors adding the most jobs over the past 12 months were professional, scientific, and technical services (18,000); durable goods manufacturing (13,300); health care (9,100); and other services (6,800).
- Employment decreased in a few sectors, the greatest losses occurring in retail (-6,100); employment services (-2,400) and information (-1,100).
- The metro area created 12,100 jobs in May, in line with the 30-year average of 12,500 jobs typical for the month. If the remainder of the year follows historic patterns, the region should end the year with a net gain of 68,000 jobs.

Metro Houston Nonfarm Employment*



* not seasonally adjusted

Houston's unemployment rate was 3.2 percent in May, unchanged from April. That remains the
second lowest on record, the lowest being 3.1 percent in April '81. Houston's unemployment
rate is below that of the nation (3.4 percent) but above that of Texas (2.9 percent). The rates are
not seasonally adjusted.



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