

UPDATE

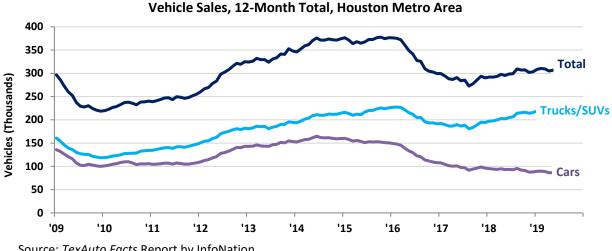


The Partnership sends updates for the most important economic indicators each month. If you would like to opt-in to receive these updates, please click here.

For the latest data, click **here**.

August 20, 2019

Houston new vehicle sales fell this July compared to July of last year. Dealers sold 22,890 new vehicles, a 5.4 percent decline from July '18, according to TexAuto Facts, published by InfoNation, Inc. of Sugar Land. Weaker truck/SUV sales, which fell 6.3 percent, drove much of the decline. Auto sales fell 3.2 percent.



Source: TexAuto Facts Report by InfoNation

In the past 12 months, more than 303,000 vehicles have been sold in the region, up 1.3 percent from the comparable period in '18. However, year-to-date vehicle sales total 170,440, essentially flat from the 170,797 sold in the first seven months of last year. Despite weak sales, the average retail price per vehicle sold in Houston in July '19 jumped 7.4 percent to \$38,977 from the same month in '18.

Auto makers will now report national sales quarterly instead of monthly.

Prepared by Greater Houston Partnership Research

Patrick Jankowski, CERP Senior Vice President, Research 713-844-3616 pjankowski@houston.org

Nadia Valliani Manager, Research 713-844-3654 nvalliani@houston.org