



The Partnership sends updates for the most important economic indicators each month. If you would like to opt-in to receive these updates, please click [here](#).

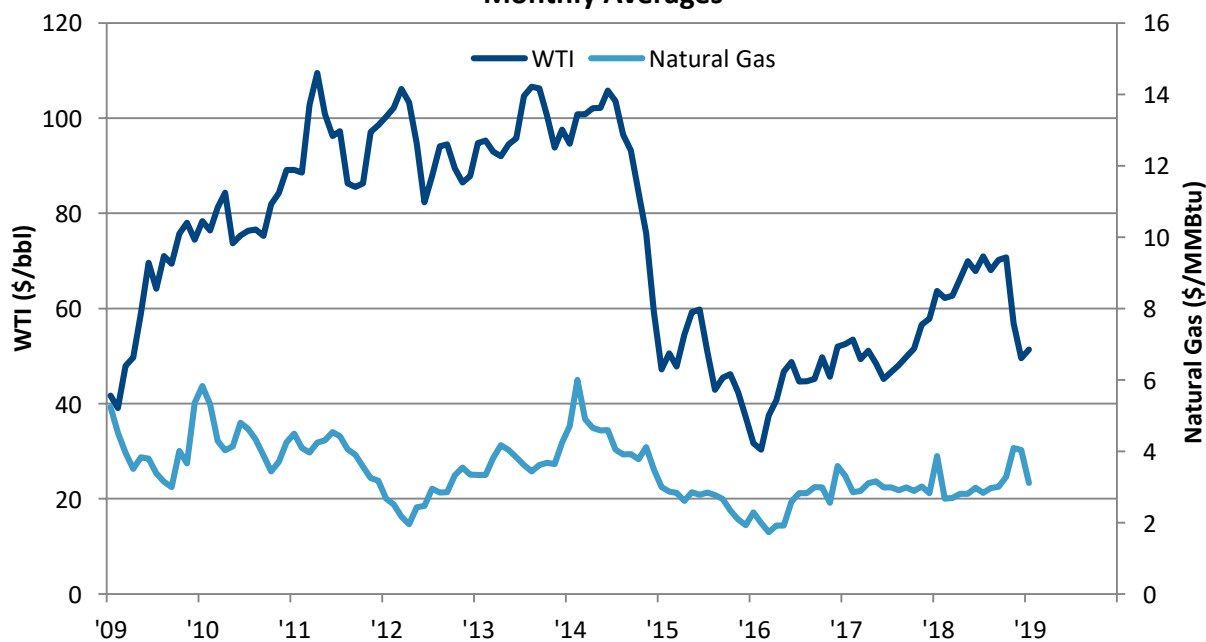
For the latest data, click [here](#).

February 18, 2019

The closing spot price for a barrel of West Texas Intermediate (WTI), the U.S. benchmark for light, sweet crude, averaged \$51.38 per barrel in January '19, down 19.3 percent from \$63.70 in January '18, according to the U.S. Energy Information Administration. During the last 12 months, the WTI averaged \$63.91, a 23.3 percent increase from \$51.82 for the same span a year before.

Natural gas prices averaged \$3.11 per million British thermal units (MMBtu) in January '19, down 19.6 percent from \$3.87 in January last year. For the past 12 months, gas prices averaged \$3.10 per MMBtu, compared to \$3.03 for the same period a year ago.

Spot Crude and Natural Gas Prices Monthly Averages



Source: U.S. Energy Information Administration

The U.S. Energy Information Administration (EIA) expects WTI to average around \$55 per barrel in '19, down from \$65 per barrel in '18. EIA expects the Henry Hub natural gas spot prices to average \$2.83/MMBtu in '19, down 32 cents from the 2018 average.

Prepared by Greater Houston Partnership Research Department

Patrick Jankowski, CERP
Senior Vice President, Research
713-844-3616
pjankowski@houston.org

Melissa Verhoef, PhD
Analyst, Research
713-844-3653
mverhoef@houston.org