



GREATER HOUSTON
PARTNERSHIP

UPDATE



ENERGY

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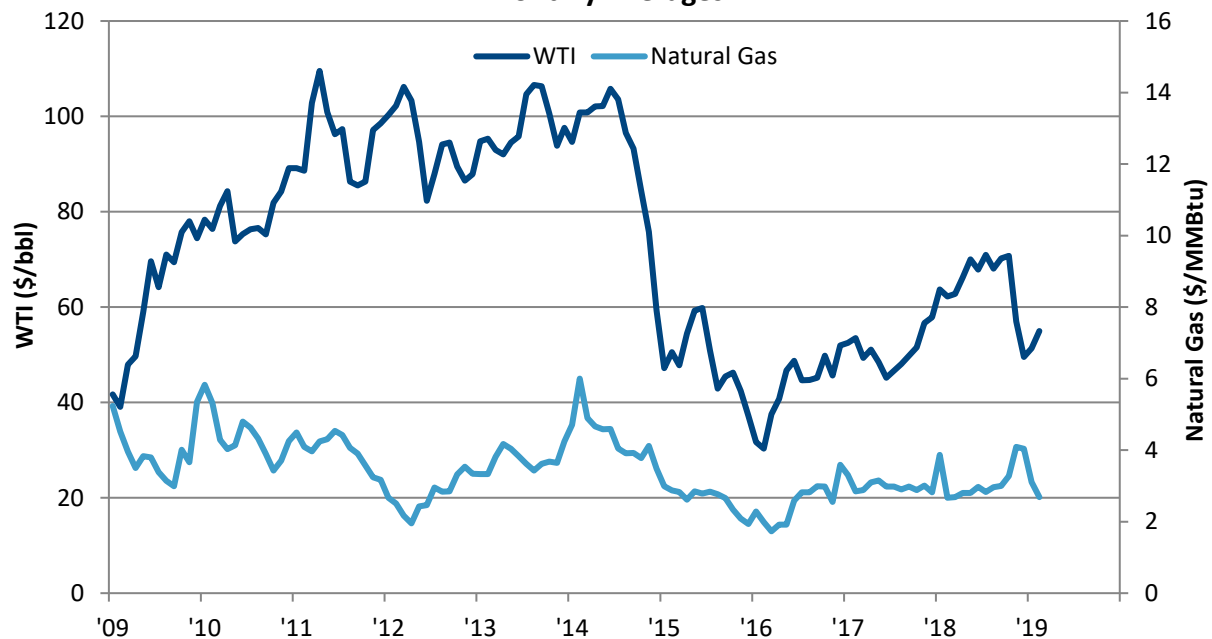
For the latest data, click [here](#).

March 18, 2019

The closing spot price for a barrel of West Texas Intermediate (WTI), the U.S. benchmark for light, sweet crude, averaged \$54.95 per barrel in February '19, down 11.7 percent from \$62.23 in February '18, according to the U.S. Energy Information Administration. During the 12 months ending February '19, WTI averaged \$63.31 per barrel, a 20.5 percent increase from \$52.55 over the corresponding period in '18.

Natural gas prices averaged \$2.69 per million British thermal units (MMBtu) in February '19, up marginally from \$2.67 in February last year. For the past 12 months, gas prices averaged \$3.11 per MMBtu, compared to \$3.02 for the same period in '18.

Spot Crude and Natural Gas Prices Monthly Averages



Source: U.S. Energy Information Administration

The U.S. Energy Information Administration (EIA) expects WTI to average \$55 per barrel in '19, down from \$65 per barrel in '18. EIA expects the Henry Hub natural gas spot prices to average \$2.83/MMBtu in '19, down 32 cents from the 2018 average.

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