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City of Houston building permits totaled \$535.2 million in February '19, up 32.1 percent from \$405.1 million in February '18, according to the latest data released by the city's Public Works Department. Commercial permit values increased 66.1 percent to \$361.8 million; residential permit values fell 7.4 percent to \$173.4 million.

Two projects of note that were permitted in February:

- <u>Kolter Elementary</u> (\$18.0 million permit value), a 2-story, 95,000-square-foot elementary school built by Houston-based Satterfield & Pontikes Construction. The old school was significantly damaged during Hurricane Harvey. Project completion is expected in early '20.
- North Houston Logistics Center (\$12.5 million permit value), a 351,400-square-foot industrial development project developed by Atlanta-based IDI Logistics. Located in the North Houston submarket, the office/warehouse project has an expected delivery in Q4/19.

For the 12 months ending February '19, city building permits totaled \$6.5 billion, up 10.1 percent from \$5.9 billion for the same period a year ago. Commercial permit values increased 3.6 percent to \$3.5 billion while residential permit values rose 19.2 percent to \$2.9 billion.



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