

UPDATE

BUILDING PERMITS

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City of Houston building permits totaled \$7.3 billion for the 12 months ending December '19, up 19.1 percent from \$6.1 billion for the same period in '18, according to the latest data released by the city's Public Works Department. Commercial permits rose 36.7 percent to \$4.5 billion while residential permits decreased 1.3 percent to \$2.8 billion.

CITY OF HOUSTON BUILDING PERMIT VALUE 12-Month Total 10 8 6 \$ Billions 4 2 0 '10 '11 '12 '13 '14 '15 '17 '18 '19 '20 '16 Residential Commercial Total

Source: City of Houston

City building permits totaled \$415.3 million in December '19, down 18.8 percent from \$511.6 million in December '18. Commercial permit values totaled \$262.7 million, down 3.1 percent from \$271.1 million in '18. Residential permits were \$152.7 million, a decrease of 36.5 percent from \$240.5 million in '18.

Projects of note that were permitted in December:

- United Airlines (George Bush Intercontinetal Airport) (\$20.0 million permit value) was provided
 a building permit for baggage handling system replacement in Terminal C. This permit is a part of
 United's \$300 million plan to increase the baggage system's capacity from an average of 26,000
 bags a day to 77,000 bags a day. The expected completion date is third quarter of '22.
- **Memorial Hermann Hospital** (\$12.0 million permit value) obtained a building permit in December to build a new floor that will provide an additional 50,595 square feet.

Prepared by Greater Houston Partnership Research Division

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