

UPDATE

BUILDING PERMITS

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March 26, 2020

City of Houston building permits totaled \$7.3 billion for the 12 months ending February '20, up 12.6 percent from \$6.5 billion for the same period in '19, according to the latest data released by the city's Public Works Department. Commercial permits rose 28.5 percent to \$4.5 billion while residential permits dropped 6.5 percent to \$2.7 billion.

CITY OF HOUSTON BUILDING PERMIT VALUE 12-Month Total 10 8 6 \$ Billions 4 2 0 '20 '21 '10 '11 '12 '13 '14 '15 '16 17 '18 '19 -Residential Commercial

Source: City of Houston

City building permits totaled \$509.5 million in February '20, down 4.8 percent from \$535.2 million in February '19. Commercial permit values totaled \$297.3 million, down 17.8 percent from \$361.8 million in '19. Residential permits were \$212.3 million, an increase of 22.4 percent from \$173.4 million in '19.

The effect of the coronavirus (COVID-19) is not visible in the numbers of building permits issued by the City of Houston in February, as the first cases of COVID-19 infection in the Houston region were not recorded until early March.

Projects of note that were permitted in February:

- **Deloitte** (\$37.7 million combined permit value) obtained six building permits to remodel its downtown office located at 1111 Bagby St.
- Texas Children's Hospital (\$10.9 million combined permit value) was provided three building permits for a remodeling project that spans 28,125 square feet.

Prepared by Greater Houston Partnership Research Division

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