

UPDATE



The Partnership sends updates for the most important economic indicators each month. If you would like to opt-in to receive these updates, please click here.

For the latest data, click here.

June 5, 2020

City of Houston building permits totaled \$6.9 billion for the 12 months ending April '20, down 1.4 percent from \$7.0 billion for the same period in '19, according to the latest data released by the city's Public Works Department. Commercial permits rose 0.3 percent to \$4.1 billion and residential permits dropped 3.8 percent to \$2.8 billion.

CITY OF HOUSTON BUILDING PERMIT VALUE 12-Month Total 10 8 6 \$ Billions 4 2 0 '20 '21 '10 '11 '12 '13 '14 '15 '16 17 '18 '19 -Residential Commercial

City building permits totaled \$464.7 million in April '20, down 55.3 percent from \$1,039.1 million in April '19. Commercial permit values totaled \$264.2 million, down 63.6 percent from 726.0 million in '19. Residential permits were \$200.4 million, a decrease of 36.0 percent from \$313.1 million in '19. These decreases are no surprise given the underlying uncertainty caused by the coronavirus pandemic.

Projects of note that were permitted in April:

Source: City of Houston

- **Union Pacific** (\$11.8 million permit value) obtained a building permit to complete site work on its rail yard located at 6800 Kirkpatrick Boulevard.
- Amazon (\$11.2 million permit value) was issued a building permit to build a 443,520 square feet high-piled warehouse at 16225 Tomball Parkway.

Prepared by Greater Houston Partnership Research Division

Patrick Jankowski, CERP Senior Vice President, Research 713-844-3616 pjankowski@houston.org Berina Suljic Cologlu Analyst, Research 713-844-3653 bsuljic@houston.org