

Housing Cost Comparison

Housing Cost Comparison 20 Most Populous U.S. Metros* (Average for 264 Urban Areas = 100)			
Areas	Housing Cost Index**	Percent Above or Below the Nationwide Average	Average Price for New 2,400-Square-Foot House*** (\$)
New York (Manhattan), NY	479.9	379.9	1,658,250
San Francisco, CA	351.8	251.8	1,153,850
Washington, D.C.	245.7	145.7	846,000
Los Angeles, CA	238.9	138.9	775,567
San Diego, CA	235.9	135.9	804,306
Boston, MA	204.4	104.4	585,100
Seattle, WA	181.7	81.7	598,150
Chicago, IL	152.5	52.5	479,617
Miami, FL	138.4	38.4	384,772
Denver, CO	133.0	33.0	432,828
Philadelphia, PA	129.0	29.0	420,550
Minneapolis, MN	106.2	6.2	346,123
Houston, TX	104.8	4.8	302,400
Dallas, TX	102.4	2.4	308,506
Phoenix, AZ	97.8	-2.2	317,206
Detroit, MI	95.1	-4.9	297,643
Atlanta, GA	91.1	-8.9	279,212
Tampa, FL	78.1	-21.9	225,583
St. Louis, MO	71.3	-28.7	221,012

*Metro areas represented by most dominant urban area. Riverside, California is one of the 20 most populous areas, but did not submit COLI data.

** Index is based 71.0 percent on homeownership costs and 29.0 percent on apartment rent.

*** Approximately 2,400 square foot home with 4 bedrooms, 2 baths, family-room (or equivalent), 2-car garage and 8,000 square foot lot. Neighborhoods are typical for corporate middle-management transferees.

Source: Council for Community and Economic Research (C2ER), *Cost of Living Index*, Q1 2017 (Data based on a survey of 264 urban areas, published May 2017).