

Housing Cost Comparison

Housing Cost Comparison 20 Most Populous U.S. Metros* (Average for 253 Urban Areas = 100)			
Areas	Housing Cost Index**	Percent Above or Below the Nationwide Average	Average Price for New 2,400-Square-Foot House*** (\$)
New York (Manhattan), NY	485.4	385.4	1,706,008
San Francisco, CA	357.9	257.9	1,170,749
Washington, D.C.	251.1	151.1	873,983
San Diego, CA	241.7	141.7	834,000
Los Angeles, CA	237.3	137.3	776,333
Boston, MA	201.9	101.9	599,633
Seattle, WA	187.2	87.2	667,488
Chicago, IL	153.4	53.4	495,000
Miami, FL	139.0	39.0	398,403
Denver, CO	131.5	31.5	440,611
Philadelphia, PA	130.0	30.0	432,186
Dallas, TX	105.1	5.1	322,336
Houston, TX	103.8	3.8	310,250
Minneapolis, MN	103.4	3.4	354,190
Atlanta, GA	94.1	-5.9	293,407
Detroit, MI	92.8	-7.2	292,669
Phoenix, AZ	91.6	-8.4	313,384
Tampa, FL	76.7	-23.3	232,348
St. Louis, MO	70.2	-29.8	218,426

*Metro areas represented by most dominant urban area. Riverside, California is one of the 20 most populous areas, but did not submit COLI data.

** Index is based 71.0 percent on homeownership costs and 29.0 percent on apartment rent.

*** Approximately 2,400 square foot home with 4 bedrooms, 2 baths, family-room (or equivalent), 2-car garage and 8,000 square foot lot. Neighborhoods are typical for corporate middle-management transferees.

Source: Council for Community and Economic Research (C2ER), *Cost of Living Index*, Q2 2017 (Data based on a survey of 253 urban areas, published August 2017).