

Housing Cost Comparison

Housing Cost Comparison 20 Most Populous U.S. Metros* (Average for 267 Urban Areas = 100)			
Urban Area	Housing Cost Index**	Percent Above or Below the Nationwide Average	Average Price for New 2,400-Square-Foot House*** (\$)
New York (Manhattan), NY	516.8	416.8	1,853,004
San Francisco, CA	365.1	265.1	1,221,676
Washington, DC	261.4	161.4	912,667
Los Angeles, CA	241.0	141.0	806,908
San Diego, CA	233.9	133.9	826,430
Seattle, WA	206.6	106.6	682,472
Boston, MA	204.9	104.9	627,881
Chicago, IL	156.1	56.1	488,675
Miami, FL	145.7	45.7	422,142
Denver, CO	133.7	33.7	455,409
Philadelphia, PA	126.7	26.7	422,214
Dallas, TX	103.1	3.1	320,688
Minneapolis, MN	102.7	2.7	358,141
Houston, TX	101.5	1.5	310,250
Phoenix, AZ	94.4	-5.6	321,525
Atlanta, GA	94.3	-5.7	297,504
Detroit, MI	91.8	-8.2	296,435
Tampa, FL	72.6	-27.4	225,733
St. Louis, MO	71.2	-28.8	229,713

*Metro areas represented by most dominant urban area. Riverside, California is one of the 20 most populous areas, but did not submit COLI data.

** Index is based 71.0 percent on homeownership costs and 29.0 percent on apartment rent.

*** Approximately 2,400 square foot home with 4 bedrooms, 2 baths, family-room (or equivalent), 2-car garage and 8,000 square foot lot. Neighborhoods are typical for corporate middle-management transferees.

Source: Council for Community and Economic Research (C2ER), *Cost of Living Index*, Q3 2017 (Data based on a survey of 267 urban areas, published October 2017).