

Housing Cost Comparison

Housing Cost Comparison 20 Most Populous U.S. Metros* (Average for 269 Urban Areas = 100)			
Urban Area	Housing Cost Index**	Percent Above or Below the Nationwide Average	Average Price for New 2,400-Square-Foot House*** (\$)
New York (Manhattan), NY	494.6	394.6	1,739,087
San Francisco, CA	361.2	261.2	1,182,092
Washington, DC	253.7	153.7	877,550
Los Angeles, CA	240.8	140.8	786,269
San Diego, CA	237.8	137.8	821,579
Boston, MA	207.0	107.0	604,205
Seattle, WA	194.2	94.2	649,370
Chicago, IL	155.6	55.6	487,764
Miami, FL	143.8	43.8	401,772
Denver, CO	133.5	33.5	442,949
Philadelphia, PA	129.5	29.5	424,983
Dallas, TX	104.9	4.9	317,177
Houston, TX	104.8	4.8	307,633
Minneapolis, MN	104.8	4.8	352,818
Phoenix, AZ	95.2	-4.8	317,372
Atlanta, GA	94.4	-5.6	290,041
Detroit, MI	94.1	-5.9	295,582
Tampa, FL	77.0	-23.0	227,888
St. Louis, MO	71.7	-28.3	223,050

*Metro areas represented by most dominant urban area. Riverside, California is one of the 20 most populous areas, but did not submit COLI data.

** Index is based 71.0 percent on homeownership costs and 29.0 percent on apartment rent.

*** Approximately 2,400 square foot home with 4 bedrooms, 2 baths, family-room (or equivalent), 2-car garage and 8,000 square foot lot. Neighborhoods are typical for corporate middle-management transferees.

Source: Council for Community and Economic Research (C2ER), *Cost of Living Index*, 2017 Annual Average (Data based on a survey of 269 urban areas, published January 2018).