

## Industrial Market Comparison

Houston has one of the largest concentrations of industrial space in the nation and is continuing to expand to meet future demand.

<b>U.S. INDUSTRIAL MARKETS</b>				
<b>Second Quarter 2016</b>				
<b>Metro Area</b>	<b>Existing Inventory (Sq. Ft.)</b>	<b>Under Construction (Sq. Ft.)</b>	<b>Vacancy Rate (%)</b>	<b>Sales Price (U.S. \$ per Sq. Ft.)*</b>
<b>U.S. Total/Average</b>	<b>15,254,478,354</b>	<b>203,494,259</b>	<b>6.0%</b>	<b>\$82</b>
Atlanta, GA	645,213,532	17,325,856	7.6%	\$52
Baltimore, MD	238,561,144	1,052,916	8.9%	\$60
Charleston, SC	35,357,005	3,903,243	7.0%	\$44
Chicago, IL	1,345,504,375	16,758,838	6.9%	\$65
Dallas/Ft. Worth, TX	775,601,024	22,028,848	7.0%	\$55
Denver, CO	223,296,782	3,575,505	4.4%	\$93
Ft. Lauderdale, FL	112,712,861	755,352	5.6%	\$94
<b>Houston, TX</b>	<b>523,577,141</b>	<b>11,936,070</b>	<b>5.5%</b>	<b>\$71</b>
Jacksonville, FL	124,909,413	123,201	5.4%	\$45
Kansas City, MO-KS	243,552,484	7,016,886	6.6%	\$75
Long Island, NY	157,179,100	366,912	3.4%	\$90
Los Angeles, CA	896,585,300	3,650,100	1.4%	\$129
Memphis, TN	233,313,736	3,762,420	8.4%	--
Miami, FL	216,777,234	2,397,088	4.6%	\$78
Minneapolis/St. Paul, MN	245,853,578	3,110,678	5.8%	\$97
Nashville, TN	193,044,818	0	4.7%	\$51
Oakland, CA	143,409,822	637,938	1.8%	\$105
Orange County, CA	182,795,900	41,700	3.0%	\$125
Philadelphia, PA	427,680,568	8,724,983	7.7%	\$81
Phoenix, AZ	290,140,880	2,844,799	10.8%	\$79
Portland, OR	198,885,508	2,871,451	4.7%	\$88
San Diego, CA	188,475,815	1,698,858	4.8%	\$138
San Francisco, CA	39,505,720	0	1.3%	\$303
San Jose, CA	249,939,618	1,059,424	5.0%	\$212
Savannah, GA	47,955,950	2,282,000	1.9%	\$45
Seattle/Puget Sound, WA	270,676,522	1,100,000	3.7%	\$204
St. Louis, MO	228,333,341	4,207,533	6.9%	\$45
Washington, DC	228,705,047	2,848,049	9.0%	\$137
<b>Source:</b> Colliers International, <i>United States Industrial Market Outlook</i> , Q2 2016 (*Sales Price 2Q 2016)				