

Industrial Space Cost Comparison

Quality industrial space is abundant in the Houston region and is competitively priced among other major U.S. markets.

INDUSTRIAL SPACE COSTS			
Quoted Rental Rates (Price per Square Foot per Year)			
Third Quarter 2017			
Metro Market	Manufacturing	Flex/Service Center	Warehouse/Distribution
U.S. Total	\$5.68	\$11.90	\$5.37
Atlanta, GA	\$3.56	\$9.13	\$3.89
Baltimore, MD	\$4.07	\$10.14	\$5.17
Chicago, IL	N/A	N/A	\$5.06
Charleston, SC	\$4.71	\$8.14	\$5.23
Dallas-Ft. Worth, TX	\$5.15	\$9.28	\$4.31
Denver, CO	\$9.20	\$11.03	\$7.59
Fort Lauderdale, FL	\$8.76	\$12.94	\$8.58
Houston, TX	N/A	\$10.43	\$6.57
Jacksonville, MI	N/A	\$9.71	\$4.11
Kansas City, MO	\$4.35	\$8.89	\$4.58
Long Island, NY	\$10.68	\$14.80	\$10.00
Los Angeles, CA	N/A	N/A	\$8.40
Memphis, TN	N/A	\$6.44	\$2.87
Miami, FL	\$14.33	\$19.86	\$11.73
Minneapolis-St. Paul, MN	\$4.86	\$5.05	\$4.70
Nashville, TN	\$4.31	\$9.84	\$5.93
Orange County, CA	N/A	N/A	\$10.32
Philadelphia-Lehigh Valley, PA	\$3.98	\$9.03	\$4.92
Phoenix, AZ	\$7.44	\$12.76	\$6.35
San Diego, CA	\$11.09	\$22.93	\$10.88
San Francisco Bay Area*, CA	\$11.19	\$24.50	\$8.41
Savannah, GA	\$3.70	\$7.00	\$4.19
Seattle-Puget Sound, WA	\$8.88	\$18.10	\$7.71
St. Louis, MO	\$4.46	\$7.54	\$4.33

Source: Colliers International, *United States Research Report Industrial Market Outlook*, Third Quarter 2017 (*San Francisco Bay Area includes East Bay, Fairfield, San Francisco Peninsula, and Silicon Valley)