

Industrial Space Cost Comparison

Quality industrial space is abundant in the Houston region and is competitively priced among other major U.S. markets.

INDUSTRIAL SPACE COSTS				
Quoted Rental Rates (Price per Square Foot per Year)				
Fourth Quarter 2016				
Metro Market	Warehouse/ Distribution	Bulk Space	Flex/Service Center	Tech/R&D
U.S. AVERAGE	\$5.24	\$4.80	\$9.16	\$10.19
Atlanta, GA	\$3.76	\$3.59	\$8.65	\$11.03
Baltimore, MD	\$5.38	\$4.73	\$10.38	\$12.27
Chicago, IL	\$4.75	\$4.42	\$9.60	N/A
Charleston, SC	\$3.80	\$4.75	\$14.01	N/A
Dallas/Ft. Worth, TX	\$3.75	\$3.60	\$8.25	\$11.25
Denver, CO	\$7.26	\$5.75	\$10.51	\$11.99
Ft. Lauderdale, FL	\$8.31	\$7.86	\$10.17	\$8.31
Houston, TX	\$6.78	\$5.45	\$11.44	\$12.69
Jacksonville, FL	\$3.92	\$3.65	\$9.68	N/A
Kansas City, MO-KS	\$4.57	\$4.15	\$8.41	\$7.62
Long Island, NY	\$10.79	\$10.79	\$12.25	N/A
Los Angeles, CA	\$8.13	\$6.55	\$10.69	\$13.79
Memphis, TN	\$2.87	\$2.82	\$5.54	\$9.75
Miami, FL	\$10.43	\$9.57	\$23.74	N/A
Minneapolis/St. Paul, MN	\$4.72	\$4.64	\$6.95	\$7.65
Nashville, TN	\$4.85	\$4.33	\$9.67	\$9.37
Oakland, CA	\$8.52	\$10.56	\$9.72	\$22.20
Orange County, CA	\$9.12	\$8.03	\$14.75	\$11.25
Philadelphia, PA	\$4.95	\$5.00	\$7.55	\$11.25
Phoenix, AZ	\$6.30	\$5.08	\$12.64	\$12.70
Portland, OR	\$7.54	\$6.75	\$12.38	\$10.82
San Diego, CA	\$10.08	\$8.88	\$12.24	\$19.08
San Francisco, CA	\$15.00	\$13.20	\$37.32	\$37.32
San Jose, CA	\$10.49	\$10.20	\$12.73	\$23.97
Savannah, GA	\$4.00	\$3.85	\$7.25	\$10.50
Seattle/Puget Sound, WA	\$7.28	\$5.98	\$15.61	\$16.56
Washington, DC	\$8.06	\$7.53	\$12.63	\$15.76
Source: Colliers International, <i>United States Research Report Industrial Market Outlook</i> , Fourth Quarter 2016				