



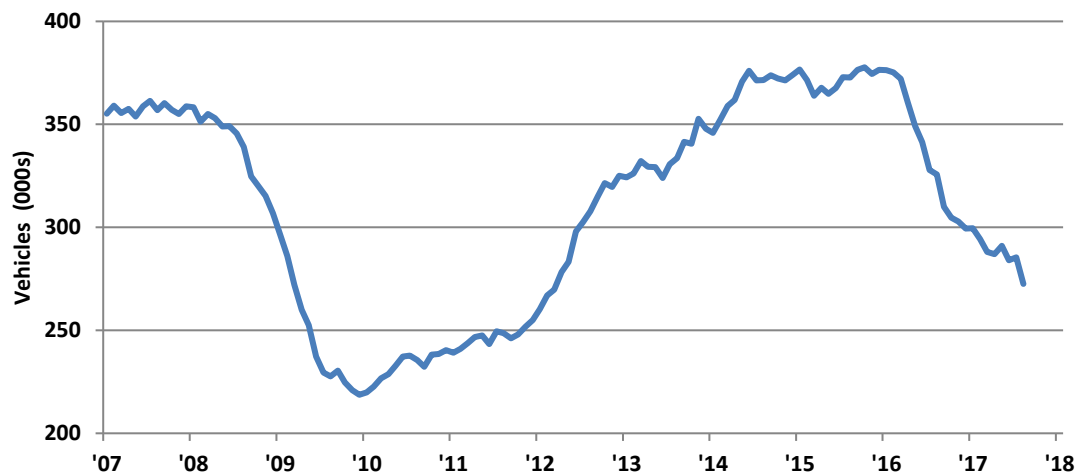
The Partnership sends updates for the six most important economic indicators each month. If you would like to opt-in to receive these updates, please click [here](#).

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For the latest data, click [here](#).

Houston-area auto dealers sold 15,473 vehicles in August '17, a 45.5 percent decrease from the 28,399 vehicles sold in August '16, according to *TexAuto Facts*, published by InfoNation, Inc. of Sugar Land. For the 12 months ending August '17, 272,575 vehicles were sold, a 16.3 percent decrease from the same period last year.

Vehicle Sales, 12-Month Total, Houston Metro Area



Source: *TexAuto Facts* Report by InfoNation

The slowdown in sales was anticipated. The week before Hurricane Harvey made landfall, Houston area title registrations fell 28 percent from the previous week as consumers were distracted by the coming storm. In the final week of August, title registrations slowed to 175. Those sales most likely occurred before the final week as there is typically a lag between sales at the dealership and the DMV issuing titles.

InfoNation estimates roughly 300,000 vehicles in the Houston region were damaged from Harvey at a value of \$2.4 billion. Since insurance companies were only beginning their processing at the time InfoNation released its report, only a small number of vehicles have been recorded as flood damaged and a normal volume of vehicles have been recorded as junked on DMV title records. Since not all vehicles will be covered by insurance or recorded as flood damaged, the number of totally damaged vehicles will never be accurately known.

“The extensive damage will have a significant impact on future sales and repair markets,” states Steve McDowell with InfoNation. “Vehicles totally damaged and covered by insurance will result in new vehicle sales in September and October. Higher than normal new vehicle inventories nationwide should help to meet the pending demand.”

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