

# HOUSTON ECONOMIC INDICATORS

A Service of the Greater Houston Partnership

9/9/2019

	Month	MONTHLY DATA			YEAR-TO-DATE TOTAL or YTD AVERAGE*		
		Most Recent	Year Earlier	% Change	Most Recent	Year Earlier	% Change
<b>ENERGY</b>							
U.S. Active Rotary Rigs	Aug '19	904	1,048	-13.7	996 *	1,015 *	-1.9
Spot Crude Oil Price (\$/bbl, West Texas Intermediate)	July '19	57.35	70.98	-19.2	57.31 *	66.25 *	-13.5
Spot Natural Gas (\$/MMBtu, Henry Hub)	July '19	2.37	2.83	-16.3	2.69 *	2.95 *	-8.8
<b>UTILITIES AND PRODUCTION</b>							
Houston Purchasing Managers Index	June '19	51.2	52.7	-2.8	56.5 *	56.3 *	0.4
Nonresidential Electric Current Sales (Mwh, CNP Service Area)	June '19	5,661,868	5,411,780	4.6	29,869,466	29,400,015	1.6
<b>CONSTRUCTION</b>							
<b>Total Building Contracts (\$, Houston MSA)</b>	<b>July '19</b>	<b>1,417,304,000</b>	<b>4,090,824,000</b>	<b>-65.4</b>	<b>9,259,504,000</b>	<b>14,007,800,000</b>	<b>-33.9</b>
Nonresidential	July '19	571,448,000	2,958,064,000	-80.7	3,684,485,000	6,835,838,000	-46.1
Residential	July '19	845,856,000	1,132,760,000	-25.3	5,575,019,000	7,171,962,000	-22.3
<b>Building Permits (\$, City of Houston)</b>	<b>July '19</b>	<b>528,782,236</b>	<b>638,862,113</b>	<b>-17.2</b>	<b>4,496,958,770</b>	<b>3,530,307,030</b>	<b>27.4</b>
Nonresidential	July '19	351,464,357	394,319,810	-10.9	2,851,698,181	1,848,889,986	54.2
<i>New Nonresidential</i>	July '19	133,099,729	161,343,640	-17.5	1,340,068,036	694,170,589	93.0
<i>Nonresidential Additions/Alterations/Conversions</i>	July '19	218,364,628	232,976,170	-6.3	1,511,630,145	1,154,719,397	30.9
Residential	July '19	177,317,879	244,542,303	-27.5	1,645,260,589	1,681,417,044	-2.2
<i>New Residential</i>	July '19	150,208,076	198,552,413	-24.3	1,388,890,710	1,371,686,565	1.3
<i>Residential Additions/Alterations/Conversions</i>	July '19	27,109,803	45,989,890	-41.1	256,369,879	309,730,479	-17.2
<b>HOME SALES</b>							
<b>Property Sales</b>	<b>July '19</b>	<b>10,478</b>	<b>9,448</b>	<b>10.9</b>	<b>58,888</b>	<b>57,490</b>	<b>2.4</b>
Median Sales Price (Single-Family Detached)	July '19	250,000	244,560	2.2	242,071 *	236,275 *	2.5
Active Listings	July '19	45,498	41,527	9.6	42,253 *	37,238 *	13.5
<b>EMPLOYMENT (Houston-The Woodlands-Sugar Land MSA)</b>							
<b>Nonfarm Payroll Employment</b>	<b>July '19</b>	<b>3,169,300</b>	<b>3,075,700</b>	<b>3.0</b>	<b>3,145,471 *</b>	<b>3,063,600 *</b>	<b>2.7</b>
Goods Producing (Natural Resources/Mining/Const/Mfg)	July '19	556,500	528,400	5.3	548,757 *	522,586 *	5.0
Service Providing	July '19	2,612,800	2,547,300	2.6	2,596,714 *	2,541,014 *	2.2
<b>Unemployment Rate (%) - Not Seasonally Adjusted</b>							
Houston-Sugar Land-Baytown MSA	July '19	4.0	4.5		3.8 *	4.5 *	
Texas	July '19	3.7	4.1		3.5 *	4.0 *	
U.S.	July '19	4.0	4.1		3.8 *	4.1 *	
<b>FOREIGN TRADE (Houston-Galveston Customs District)</b>							
<b>Total Trade (\$000,000)</b>	<b>July '19</b>	<b>N 20,214</b>	<b>21,008</b>	<b>-3.8</b>	<b>135,780</b>	<b>133,762</b>	<b>1.5</b>
Exports (\$000,000)	July '19	N 12,202	12,175	0.2	84,035	80,773	4.0
Imports (\$000,000)	July '19	N 8,011	8,834	-9.3	51,745	52,989	-2.3
<b>TRANSPORTATION</b>							
<b>Port of Houston Authority Shipments (Short Tons)</b>	<b>July '19</b>	<b>4,158,566</b>	<b>4,109,102</b>	<b>1.2</b>	<b>28,665,244</b>	<b>27,366,817</b>	<b>4.7</b>
<b>Air Passengers (Houston Airport System)</b>	<b>July '19</b>	<b>5,392,831</b>	<b>5,604,978</b>	<b>-3.8</b>	<b>34,975,763</b>	<b>33,967,473</b>	<b>3.0</b>
Domestic Passengers	July '19	4,232,784	4,356,649	-2.8	27,865,565	26,911,068	3.5
International Passengers	July '19	1,160,047	1,248,329	-7.1	7,110,198	7,056,405	0.8
<b>Air Freight (metric tons)</b>	<b>July '19</b>	<b>36,515</b>	<b>44,309</b>	<b>-17.6</b>	<b>79,657</b>	<b>78,454</b>	<b>-5.4</b>
<b>CONSUMERS</b>							
<b>New Car and Truck Sales (Units, Houston MSA)</b>	<b>July '19</b>	<b>22,890</b>	<b>24,200</b>	<b>-5.4</b>	<b>170,440</b>	<b>170,797</b>	<b>-0.2</b>
Cars	July '19	6,612	6,833	-3.2	47,809	50,215	-4.8
Trucks, SUVs and Commercial	July '19	16,278	17,367	-6.3	122,631	120,582	1.7
<b>Total Retail Sales (\$000,000, Houston MSA, NAICS Basis)</b>	<b>Q4/18</b>	<b>36,017.3</b>	<b>37,083.2</b>	<b>-2.9</b>	<b>126,385.0</b>	<b>120,920.3</b>	<b>4.5</b>
<b>Consumer Price Index for All Urban Consumers ('82-'84=100)</b>							
Houston-Galveston-Brazoria CMSA	July '19	229.3	226.9	1.1	228.4 *	225.5 *	1.3
United States	July '19	256.6	252.0	1.8	254.7 *	250.4 *	1.7
<b>Hotel Performance (Houston MSA)</b>							
Occupancy (%)	Q2/19	65.6	65.6		64.6 *	67.2 *	
Average Room Rate (\$)	Q2/19	104.36	110.12	-3.5	105.49 *	109.24 *	-3.4
Revenue Per Available Room (\$)	Q2/19	68.47	79.83	-3.5	68.11 *	73.45 *	-7.3

N = New Since Previous Issue

R = Revised

## SOURCES

Rig Count  
Spot WTI, Spot Natural Gas  
Houston Purchasing Managers Index  
Electricity  
Building Construction Contracts  
City of Houston Building Permits  
MLS Data  
Employment  
Foreign Trade  
Aviation  
New Car and Truck Sales  
Retail Sales  
Consumer Price Index  
Hotels

Baker Hughes, a GE company  
U.S. Energy Information Administration  
Institute for Supply Management - Houston, Inc.  
CenterPoint Energy  
Dodge Data and Analytics  
Building Permit Department, City of Houston  
Houston Association of Realtors  
Texas Labor Market Information  
U.S. Census Bureau  
Houston Airport System  
TexAuto Facts Report, InfoNation, Inc., Sugar Land TX  
State Comptroller's Office  
U.S. Bureau of Labor Statistics  
CBRE Hotels

