

HOUSTON ECONOMIC INDICATORS

A Service of the Greater Houston Partnership

9/20/2019

	Month	MONTHLY DATA			YEAR-TO-DATE TOTAL or YTD AVERAGE*		
		Most Recent	Year Earlier	% Change	Most Recent	Year Earlier	% Change
ENERGY							
U.S. Active Rotary Rigs	Aug '19	904	1,048	-13.7	996 *	1,015 *	-1.9
Spot Crude Oil Price (\$/bbl, West Texas Intermediate)	July '19	57.35	70.98	-19.2	57.31 *	66.25 *	-13.5
Spot Natural Gas (\$/MMBtu, Henry Hub)	July '19	2.37	2.83	-16.3	2.69 *	2.95 *	-8.8
UTILITIES AND PRODUCTION							
Houston Purchasing Managers Index	Aug '19	51.6	59.5	-13.3	55.2 *	57.4 *	-3.8
Nonresidential Electric Current Sales (Mwh, CNP Service Area)	June '19	5,661,868	5,411,780	4.6	29,869,466	29,400,015	1.6
CONSTRUCTION							
Total Building Contracts (\$, Houston MSA)	July '19	1,417,304,000	4,090,824,000	-65.4	9,259,504,000	14,007,800,000	-33.9
Nonresidential	July '19	571,448,000	2,958,064,000	-80.7	3,684,485,000	6,835,838,000	-46.1
Residential	July '19	845,856,000	1,132,760,000	-25.3	5,575,019,000	7,171,962,000	-22.3
Building Permits (\$, City of Houston)	July '19	528,782,236	638,862,113	-17.2	4,496,958,770	3,530,307,030	27.4
Nonresidential	July '19	351,464,357	394,319,810	-10.9	2,851,698,181	1,848,889,986	54.2
<i>New Nonresidential</i>	<i>July '19</i>	<i>133,099,729</i>	<i>161,343,640</i>	<i>-17.5</i>	<i>1,340,068,036</i>	<i>694,170,589</i>	<i>93.0</i>
<i>Nonresidential Additions/Alterations/Conversions</i>	<i>July '19</i>	<i>218,364,628</i>	<i>232,976,170</i>	<i>-6.3</i>	<i>1,511,630,145</i>	<i>1,154,719,397</i>	<i>30.9</i>
Residential	July '19	177,317,879	244,542,303	-27.5	1,645,260,589	1,681,417,044	-2.2
<i>New Residential</i>	<i>July '19</i>	<i>150,208,076</i>	<i>198,552,413</i>	<i>-24.3</i>	<i>1,388,890,710</i>	<i>1,371,686,565</i>	<i>1.3</i>
<i>Residential Additions/Alterations/Conversions</i>	<i>July '19</i>	<i>27,109,803</i>	<i>45,989,890</i>	<i>-41.1</i>	<i>256,369,879</i>	<i>309,730,479</i>	<i>-17.2</i>
HOME SALES							
Property Sales	Aug '19	10,375	9,964	4.1	69,227	67,454	2.6
Median Sales Price (Single-Family Detached)	Aug '19	249,000	238,200	4.5	242,991 *	236,516 *	2.7
Active Listings	Aug '19	45,062	41,650	8.2	42,604 *	37,790 *	12.7
EMPLOYMENT (Houston-The Woodlands-Sugar Land MSA)							
Nonfarm Payroll Employment	Aug '19	N 3,166,900	3,085,000	2.7	3,148,150 *	3,066,275 *	2.7
Goods Producing (Natural Resources/Mining/Const/Mfg)	Aug '19	N 555,900	534,200	4.1	549,650 *	524,038 *	4.9
Service Providing	Aug '19	N 2,611,000	2,550,800	2.4	2,598,500 *	2,542,238 *	2.2
Unemployment Rate (%) - Not Seasonally Adjusted							
Houston-Sugar Land-Baytown MSA	Aug '19	N 3.9	4.4		3.8 *	4.5 *	
Texas	Aug '19	N 3.6	4.0		3.6 *	4.0 *	
U.S.	Aug '19	N 3.8	3.9		3.8 *	4.1 *	
FOREIGN TRADE (Houston-Galveston Customs District)							
Total Trade (\$000,000)	July '19	20,214	21,008	-3.8	135,780	133,762	1.5
Exports (\$000,000)	July '19	12,202	12,175	0.2	84,035	80,773	4.0
Imports (\$000,000)	July '19	8,011	8,834	-9.3	51,745	52,989	-2.3
TRANSPORTATION							
Port of Houston Authority Shipments (Short Tons)	July '19	4,158,566	4,109,102	1.2	28,665,244	27,366,817	4.7
Air Passengers (Houston Airport System)	July '19	5,392,831	5,604,978	-3.8	34,975,763	33,967,473	3.0
Domestic Passengers	July '19	4,232,784	4,356,649	-2.8	27,865,565	26,911,068	3.5
International Passengers	July '19	1,160,047	1,248,329	-7.1	7,110,198	7,056,405	0.8
Air Freight (metric tons)	July '19	36,515	44,309	-17.6	79,657	78,454	-5.4
CONSUMERS							
New Car and Truck Sales (Units, Houston MSA)	Aug '19	21,546	25,875	-16.7	191,986	196,672	-2.4
Cars	Aug '19	6,148	7,241	-15.1	53,957	57,456	-6.1
Trucks/SUVs	Aug '19	15,398	18,634	-17.4	138,029	139,216	-0.9
Total Retail Sales (\$000,000, Houston MSA, NAICS Basis)	Q4/18	36,017.3	37,083.2	-2.9	126,385.0	120,920.3	4.5
Consumer Price Index for All Urban Consumers ('82-'84=100)							
Houston-Galveston-Brazoria CMSA	Aug '19	229.4	226.3	1.4	228.5 *	255.0 *	-10.4
United States	Aug '19	256.6	252.1	1.7	225.6 *	250.6 *	-10.0
Hotel Performance (Houston MSA)							
Occupancy (%)	Q2/19	65.6	65.6		64.6 *	67.2 *	
Average Room Rate (\$)	Q2/19	104.36	110.12	-3.5	105.49 *	109.24 *	-3.4
Revenue Per Available Room (\$)	Q2/19	68.47	79.83	-3.5	68.11 *	73.45 *	-7.3

N = New Since Previous Issue

R = Revised

SOURCES

Rig Count
Spot WTI, Spot Natural Gas
Houston Purchasing Managers Index
Electricity
Building Construction Contracts
City of Houston Building Permits
MLS Data
Employment
Foreign Trade
Aviation
New Car and Truck Sales
Retail Sales
Consumer Price Index
Hotels

Baker Hughes, a GE company
U.S. Energy Information Administration
Institute for Supply Management - Houston, Inc.
CenterPoint Energy
Dodge Data and Analytics
Building Permit Department, City of Houston
Houston Association of Realtors
Texas Labor Market Information
U.S. Census Bureau
Houston Airport System
TexAuto Facts Report, InfoNation, Inc., Sugar Land TX
State Comptroller's Office
U.S. Bureau of Labor Statistics
CBRE Hotels

