

HOUSTON ECONOMIC INDICATORS

A Service of the Greater Houston Partnership

11/18/2019

	Month	MONTHLY DATA			YEAR-TO-DATE TOTAL or YTD AVERAGE*		
		Most Recent	Year Earlier	% Change	Most Recent	Year Earlier	% Change
ENERGY							
U.S. Active Rotary Rigs	Sep '19	868	1,053	-17.6	988 *	1,019 *	-3.0
Spot Crude Oil Price (\$/bbl, West Texas Intermediate)	Aug '19	54.81	68.06	-19.5	57.00 *	66.48 *	-14.3
Spot Natural Gas (\$/MMBtu, Henry Hub)	Aug '19	2.22	2.96	-25.0	2.63 *	2.95 *	-10.8
UTILITIES AND PRODUCTION							
Houston Purchasing Managers Index	Oct '19	51.1	55.0	-7.1	54.6 *	57.1 *	-4.4
Nonresidential Electric Current Sales (Mwh, CNP Service Area)	Sep '19	5,219,813	5,193,172	0.5	47,024,471	45,860,284	2.5
CONSTRUCTION							
Total Building Contracts (\$, Houston MSA)	Aug '19	1,294,274,000	1,540,167,000	-16.0	4,102,995,240	15,547,967,000	-73.6
Nonresidential	Aug '19	412,053,000	545,683,000	-24.5	4,096,538,000	7,381,521,000	-44.5
Residential	Aug '19	882,221,000	994,484,000	-11.3	6,457,240	8,166,446,000	-99.9
Building Permits (\$, City of Houston)	Sep '19	720,561,429	523,967,309	37.5	5,745,886,197	4,597,716,470	25.0
Nonresidential	Sep '19	364,736,399	304,702,238	19.7	3,561,092,825	2,473,149,075	44.0
<i>New Nonresidential</i>	Sep '19	110,921,735	72,477,189	53.0	1,528,106,140	912,524,473	67.5
<i>Nonresidential Additions/Alterations/Conversions</i>	Sep '19	253,814,664	232,225,049	9.3	2,032,986,685	1,560,624,602	30.3
Residential	Sep '19	355,825,030	219,265,071	62.3	2,184,793,372	2,124,567,395	2.8
<i>New Residential</i>	Sep '19	329,457,756	156,208,823	110.9	1,867,655,293	1,719,786,292	8.6
<i>Residential Additions/Alterations/Conversions</i>	Sep '19	26,367,274	63,056,248	-58.2	317,138,079	404,781,103	-21.7
HOME SALES							
Property Sales	Oct '19	8,579	8,080	6.2	86,253	83,231	3.6
Median Sales Price (Single-Family Detached)	Oct '19	239,900	235,000	2.1	242,906 *	236,012 *	2.9
Active Listings	Oct '19	43,468	40,675	6.9	42,848 *	38,417 *	11.5
EMPLOYMENT (Houston-The Woodlands-Sugar Land MSA)							
Nonfarm Payroll Employment	Oct '19	3,202,100	3,121,700	2.6	3,155,750 *	3,074,110 *	2.7
Goods Producing (Natural Resources/Mining/Const/Mfg)	Oct '19	559,700	540,400	3.6	551,970 *	526,790 *	4.8
Service Providing	Oct '19	2,642,400	2,581,300	2.4	2,603,780 *	2,547,320 *	2.2
Unemployment Rate (%) - Not Seasonally Adjusted							
Houston-Sugar Land-Baytown MSA	Oct '19	3.5	3.9		3.8 *	4.4 *	
Texas	Oct '19	3.3	3.5		3.5 *	3.9 *	
U.S.	Oct '19	3.3	3.5		3.7 *	4.0 *	
FOREIGN TRADE (Houston-Galveston Customs District)							
Total Trade (\$000,000)	Sep '19	19,034	19,895	-4.3	174,894	173,790	0.6
Exports (\$000,000)	Sep '19	12,590	11,816	6.6	109,179	104,409	4.6
Imports (\$000,000)	Sep '19	6,444	8,080	-20.2	65,715	69,381	-5.3
TRANSPORTATION							
Port of Houston Authority Shipments (Short Tons)	July '19	4,158,566	4,109,102	1.2	28,665,244	27,366,817	4.7
Air Passengers (Houston Airport System)	Sep '19	4,337,636	4,359,095	-0.5	44,460,724	43,421,375	2.4
Domestic Passengers	Sep '19	3,532,749	3,550,109	-0.5	35,471,047	34,505,604	2.8
International Passengers	Sep '19	804,887	808,986	-0.5	8,989,677	8,915,771	0.8
Air Freight (metric tons)	Sep '19	41,139	45,166	-8.9	79,657	78,454	-6.6
CONSUMERS							
New Car and Truck Sales (Units, Houston MSA)	Oct '19	N 30,154	33,550	-10.1	247,247	255,986	-3.4
Cars	Oct '19	N 8,420	10,489	-19.7	69,206	75,482	-8.3
Trucks/SUVs	Oct '19	N 21,734	23,061	-5.8	178,041	180,504	-1.4
Total Retail Sales (\$000,000, Houston MSA, NAICS Basis)	Q1/19	28,824.4	29,296.0	-1.6	28,824.4	29,296.0	-1.6
Consumer Price Index for All Urban Consumers ('82-'84=100)							
Houston-Galveston-Brazoria CMSA	Oct '19	230.0	228.1	0.9	228.8 *	226.0 *	1.2
United States	Oct '19	257.3	252.9	1.8	255.4 *	251.0 *	1.7
Hotel Performance (Houston MSA)							
Occupancy (%)	Q2/19	65.6	65.6		64.6 *	67.2 *	
Average Room Rate (\$)	Q2/19	104.36	110.12	-3.5	105.49 *	109.24 *	-3.4
Revenue Per Available Room (\$)	Q2/19	68.47	79.83	-3.5	68.11 *	73.45 *	-7.3

N = New Since Previous Issue

R = Revised

SOURCES

Rig Count	Baker Hughes, a GE company
Spot WTI, Spot Natural Gas	U.S. Energy Information Administration
Houston Purchasing Managers Index	Institute for Supply Management - Houston, Inc.
Electricity	CenterPoint Energy
Building Construction Contracts	Dodge Data and Analytics
City of Houston Building Permits	Building Permit Department, City of Houston
MLS Data	Houston Association of Realtors
Employment	Texas Labor Market Information
Foreign Trade	U.S. Census Bureau
Aviation	Houston Airport System
New Car and Truck Sales	TexAuto Facts Report, InfoNation, Inc., Sugar Land TX
Retail Sales	State Comptroller's Office
Consumer Price Index	U.S. Bureau of Labor Statistics
Hotels	CBRE Hotels

