

HOUSTON ECONOMIC INDICATORS

A Service of the Greater Houston Partnership

11/27/2019

	Month	MONTHLY DATA			YEAR-TO-DATE TOTAL or YTD AVERAGE*		
		Most Recent	Year Earlier	% Change	Most Recent	Year Earlier	% Change
ENERGY							
U.S. Active Rotary Rigs	Sep '19	868	1,053	-17.6	988 *	1,019 *	-3.0
Spot Crude Oil Price (\$/bbl, West Texas Intermediate)	Aug '19	54.81	68.06	-19.5	57.00 *	66.48 *	-14.3
Spot Natural Gas (\$/MMBtu, Henry Hub)	Aug '19	2.22	2.96	-25.0	2.63 *	2.95 *	-10.8
UTILITIES AND PRODUCTION							
Houston Purchasing Managers Index	Oct '19	51.1	55.0	-7.1	54.6 *	57.1 *	-4.4
Nonresidential Electric Current Sales (Mwh, CNP Service Area)	Sep '19	5,219,813	5,193,172	0.5	47,024,471	45,860,284	2.5
CONSTRUCTION							
Total Building Contracts (\$, Houston MSA)	Oct '19	1,698,783,000	1,121,396,000	51.5	13,608,459,000	18,064,753,000	-24.7
Nonresidential	Oct '19	735,881,000	275,856,000	166.8	5,388,530,000	8,140,912,000	-33.8
Residential	Oct '19	962,902,000	845,540,000	13.9	8,219,929,000	9,923,841,000	-17.2
Building Permits (\$, City of Houston)	Oct '19 N	560,511,993	505,425,242	10.9	6,306,398,190	5,103,141,712	23.6
Nonresidential	Oct '19 N	387,591,219	327,707,735	18.3	3,948,684,044	2,800,856,810	41.0
<i>New Nonresidential</i>	Oct '19 N	231,545,189	121,077,502	91.2	1,759,651,329	1,033,601,975	70.2
<i>Nonresidential Additions/Alterations/Conversions</i>	Oct '19 N	156,046,030	206,630,233	-24.5	2,189,032,715	1,767,254,835	23.9
Residential	Oct '19 N	172,920,774	177,717,507	-2.7	2,357,714,146	2,302,284,902	2.4
<i>New Residential</i>	Oct '19 N	142,534,602	134,197,029	6.2	2,010,189,895	1,853,983,321	8.4
<i>Residential Additions/Alterations/Conversions</i>	Oct '19 N	30,386,172	43,520,478	-30.2	347,524,251	448,301,581	-22.5
HOME SALES							
Property Sales	Oct '19	8,579	8,080	6.2	86,253	83,231	3.6
Median Sales Price (Single-Family Detached)	Oct '19	239,900	235,000	2.1	242,906 *	236,012 *	2.9
Active Listings	Oct '19	43,468	40,675	6.9	42,848 *	38,417 *	11.5
EMPLOYMENT (Houston-The Woodlands-Sugar Land MSA)							
Nonfarm Payroll Employment	Oct '19	3,202,100	3,121,700	2.6	3,155,750 *	3,074,110 *	2.7
Goods Producing (Natural Resources/Mining/Const/Mfg)	Oct '19	559,700	540,400	3.6	551,970 *	526,790 *	4.8
Service Providing	Oct '19	2,642,400	2,581,300	2.4	2,603,780 *	2,547,320 *	2.2
Unemployment Rate (%) - Not Seasonally Adjusted							
Houston-Sugar Land-Baytown MSA	Oct '19	3.5	3.9		3.8 *	4.4 *	
Texas	Oct '19	3.3	3.5		3.5 *	3.9 *	
U.S.	Oct '19	3.3	3.5		3.7 *	4.0 *	
FOREIGN TRADE (Houston-Galveston Customs District)							
Total Trade (\$000,000)	Sep '19	19,034	19,895	-4.3	174,894	173,790	0.6
Exports (\$000,000)	Sep '19	12,590	11,816	6.6	109,179	104,409	4.6
Imports (\$000,000)	Sep '19	6,444	8,080	-20.2	65,715	69,381	-5.3
TRANSPORTATION							
Port of Houston Authority Shipments (Short Tons)	July '19	4,158,566	4,109,102	1.2	28,665,244	27,366,817	4.7
Air Passengers (Houston Airport System)	Sep '19	4,337,636	4,359,095	-0.5	44,460,724	43,421,375	2.4
Domestic Passengers	Sep '19	3,532,749	3,550,109	-0.5	35,471,047	34,505,604	2.8
International Passengers	Sep '19	804,887	808,986	-0.5	8,989,677	8,915,771	0.8
Air Freight (metric tons)	Sep '19	41,139	45,166	-8.9	79,657	78,454	-6.6
CONSUMERS							
New Car and Truck Sales (Units, Houston MSA)	Oct '19	30,154	33,550	-10.1	247,247	255,986	-3.4
Cars	Oct '19	8,420	10,489	-19.7	69,206	75,482	-8.3
Trucks/SUVs	Oct '19	21,734	23,061	-5.8	178,041	180,504	-1.4
Total Retail Sales (\$000,000, Houston MSA, NAICS Basis)	Q1/19	28,824.4	29,296.0	-1.6	28,824.4	29,296.0	-1.6
Consumer Price Index for All Urban Consumers ('82-'84=100)							
Houston-Galveston-Brazoria CMSA	Oct '19	230.0	228.1	0.9	228.8 *	226.0 *	1.2
United States	Oct '19	257.3	252.9	1.8	255.4 *	251.0 *	1.7
Hotel Performance (Houston MSA)							
Occupancy (%)	Q2/19	65.6	65.6		64.6 *	67.2 *	
Average Room Rate (\$)	Q2/19	104.36	110.12	-3.5	105.49 *	109.24 *	-3.4
Revenue Per Available Room (\$)	Q2/19	68.47	79.83	-3.5	68.11 *	73.45 *	-7.3

N = New Since Previous Issue

R = Revised

SOURCES

Rig Count
Spot WTI, Spot Natural Gas
Houston Purchasing Managers Index
Electricity
Building Construction Contracts
City of Houston Building Permits
MLS Data
Employment
Foreign Trade
Aviation
New Car and Truck Sales
Retail Sales
Consumer Price Index
Hotels

Baker Hughes, a GE company
U.S. Energy Information Administration
Institute for Supply Management - Houston, Inc.
CenterPoint Energy
Dodge Data and Analytics
Building Permit Department, City of Houston
Houston Association of Realtors
Texas Labor Market Information
U.S. Census Bureau
Houston Airport System
TexAuto Facts Report, InfoNation, Inc., Sugar Land TX
State Comptroller's Office
U.S. Bureau of Labor Statistics
CBRE Hotels

