Energy Capital of the World
KEY THOUGHTS FOR CONSIDERATION

1. Energy has been very good to Houston
2. Oil and gas production and consumption will not disappear anytime soon
3. The traditional oil and gas business is not likely to be the same engine for Houston’s growth in the next 25 years
4. Houston has an opportunity and a responsibility to lead the global energy transition

GREATER HOUSTON PARTNERSHIP
#1

Energy has been very good to Houston

GREATER HOUSTON PARTNERSHIP
#2

Oil and gas production and consumption will not disappear anytime soon
GLOBAL OIL DEMAND BY SECTOR

ENERGY CONSUMPTION BY REGION

Source: BP Energy Outlook, 2019 Edition
The traditional oil and gas business is not likely to be the same engine for Houston’s growth in the next 25 years.
US Oil & Natural Gas Production - Unprecedented Growth

**US Oil & Natural Gas Production Since 1970**

- **Crude Oil**
- **Natural Gas**

*The Shale Revolution*

Source: EIA
Doing More With Less

Relative to the 2014 peak, we are producing ~40% more oil with ~20% less people

Source: EIA & Texas Workforce Commission as of 10/21/2019
Capital Invested in the Energy Industry

($ in billions)

Source: FactSet and Pitchbook
Current Investor Views Towards the Energy Sector

Energy and Tech as a % of the S&P 500

Source: EIA & Texas Workforce Commission as of 10/21/2019
#4

Houston has an opportunity and a responsibility to lead the global energy transition
HOUSTON: LEADING THE ENERGY TRANSITION

- Commit to lower carbon emissions
- Develop new technologies that address the dual challenge: meeting global energy demand while lowering the world’s carbon footprint
- Leverage Houston’s strength in natural gas
- Lead development of Carbon Capture, Use, and Storage
- Be leaders in energy efficiency, conservation, and sustainability; smart city technology

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