

HOUSTON ECONOMIC INDICATORS

A Service of the Greater Houston Partnership

3/12/2020

	Month	MONTHLY DATA			YEAR-TO-DATE TOTAL or YTD AVERAGE*		
		Most Recent	Year Earlier	% Change	Most Recent	Year Earlier	% Change
ENERGY							
U.S. Active Rotary Rigs	Dec '19	804	1,077	-25.3	943 *	1,032 *	-8.6
Spot Crude Oil Price (\$/bbl, West Texas Intermediate)	Dec '19	59.88	49.52	20.9	56.98 *	64.94 *	-12.3
Spot Natural Gas (\$/MMBtu, Henry Hub)	Dec '19	2.22	4.04	-45.0	2.57 *	3.17 *	-18.9
UTILITIES AND PRODUCTION							
Houston Purchasing Managers Index	Jan '20	52.5	56.0	-6.3	52.5 *	56.0 *	-6.3
Top 12 Houston Cities' Sales and Use Tax Collections	Jan '20	N 79,685,895	73,814,636	8.0	79,685,895	73,814,636	8.0
Nonresidential Electric Current Sales (Mwh, CNP Service Area)	Jan '20	4,912,177	4,771,719	2.9	4,912,177	4,771,719	2.9
CONSTRUCTION							
Total Building Contracts (\$, Houston MSA)	Dec '19	1,750,257,000	1,316,281,000	33.0	16,616,121,000	20,734,355,000	-19.9
Nonresidential	Dec '19	790,023,000	770,189,000	2.6	6,779,126,000	9,333,310,000	-27.4
Residential	Dec '19	960,234,000	546,092,000	75.8	9,836,995,000	11,401,045,000	-13.7
Building Permits (\$, City of Houston)	Jan '20	675,137,700	621,368,182	8.7	675,137,700	621,368,182	8.7
Nonresidential	Jan '20	422,841,655	290,447,807	45.6	422,841,655	290,447,807	45.6
<i>New Nonresidential</i>	Jan '20	118,801,879	84,794,339	40.1	118,801,879	84,794,339	40.1
<i>Nonresidential Additions/Alterations/Conversions</i>	Jan '20	304,039,776	205,653,468	47.8	304,039,776	205,653,468	47.8
Residential	Jan '20	252,296,045	330,920,375	-23.8	252,296,045	330,920,375	-23.8
<i>New Residential</i>	Jan '20	217,569,550	283,940,616	-23.4	217,569,550	283,940,616	-23.4
<i>Residential Additions/Alterations/Conversions</i>	Jan '20	34,726,495	46,979,759	-26.1	34,726,495	46,979,759	-26.1
HOME SALES							
Property Sales	Feb '20	N 7,393	6,436	14.9	13,264	11,469	15.7
Median Sales Price (Single-Family Detached)	Feb '20	N 245,000	233,000	5.2	239,950 *	237,230 *	1.1
Active Listings	Feb '20	N 40,091	38,618	3.8	39,895 *	38,442 *	3.8
EMPLOYMENT (Houston-The Woodlands-Sugar Land MSA)							
Nonfarm Payroll Employment	Dec '19	3,225,700	3,137,700	2.8	3,167,367 *	3,084,700 *	2.7
Goods Producing (Natural Resources/Mining/Const/Mfg)	Dec '19	560,000	539,700	3.8	553,608 0	529,175 *	4.6
Service Providing	Dec '19	2,665,700	2,598,000	2.6	2,613,758 0	2,555,525 *	2.3
Unemployment Rate (%) - Not Seasonally Adjusted							
Houston-Sugar Land-Baytown MSA	Nov '19	3.6	3.8		3.7 *	4.3 *	
Texas	Nov '19	3.3	3.5		3.5 *	3.9 *	
U.S.	Nov '19	3.3	3.5		3.7 *	3.9 *	
FOREIGN TRADE (Houston-Galveston Customs District)							
Total Trade (\$000,000)	Jan '19	N 20,036	19,056	5.1	20,036	19,056	5.1
Exports (\$000,000)	Jan '19	N 13,276	11,410	16.4	13,276	11,410	16.4
Imports (\$000,000)	Jan '19	N 6,760	7,646	-11.6	6,760	7,646	-11.6
TRANSPORTATION							
Port of Houston Authority Shipments (Short Tons)	July '19	4,158,566	4,109,102	1.2	28,665,244	27,366,817	4.7
Air Passengers (Houston Airport System)	Sep '19	4,337,636	4,359,095	-0.5	44,460,724	43,421,375	2.4
Domestic Passengers	Sep '19	3,532,749	3,550,109	-0.5	35,471,047	34,505,604	2.8
International Passengers	Sep '19	804,887	808,986	-0.5	8,989,677	8,915,771	0.8
Air Freight (metric tons)	Sep '19	41,139	45,166	-8.9	79,657	78,454	-6.6
CONSUMERS							
New Car and Truck Sales (Units, Houston MSA)	Dec '19	23,396	22,354	4.7	292,606	303,417	-3.6
Cars	Dec '19	6,851	6,161	11.2	82,117	87,979	-6.7
Trucks/SUVs	Dec '19	16,545	16,193	2.2	210,489	215,438	-2.3
Total Retail Sales (\$000,000, Houston MSA, NAICS Basis)	Q1/19	28,824.4	29,296.0	-1.6	28,824.4	29,296.0	-1.6
Consumer Price Index for All Urban Consumers ('82-'84=100)							
Houston-Galveston-Brazoria CMSA	Feb '20	N 230.2	226.8	1.5	229.5 *	226.7 *	1.2
United States	Feb '20	N 258.7	252.8	2.3	258.3 *	252.2 *	2.4
Hotel Performance (Houston MSA)							
Occupancy (%)	Q2/19	65.6	65.6		64.6 *	67.2 *	
Average Room Rate (\$)	Q2/19	104.36	110.12	-3.5	105.49 *	109.24 *	-3.4
Revenue Per Available Room (\$)	Q2/19	68.47	79.83	-3.5	68.11 *	73.45 *	-7.3

N = New Since Previous Issue

R = Revised

SOURCES

Rig Count
Spot WTI, Spot Natural Gas
Houston Purchasing Managers Index
Electricity
Building Construction Contracts
City of Houston Building Permits
MLS Data
Employment
Foreign Trade
Aviation
New Car and Truck Sales
Retail Sales
Consumer Price Index
Hotels

Baker Hughes, a GE company
U.S. Energy Information Administration
Institute for Supply Management - Houston, Inc.
CenterPoint Energy
Dodge Data and Analytics
Building Permit Department, City of Houston
Houston Association of Realtors
Texas Labor Market Information
U.S. Census Bureau
Houston Airport System
TexAuto Facts Report, InfoNation, Inc., Sugar Land TX
State Comptroller's Office
U.S. Bureau of Labor Statistics
CBRE Hotels

