

HOUSTON ECONOMIC INDICATORS

A Service of the Greater Houston Partnership

9/15/2020

	Month	MONTHLY DATA			YEAR-TO-DATE TOTAL or YTD AVERAGE*			
		Most Recent	Year Earlier	% Change	Most Recent	Year Earlier	% Change	
ENERGY								
U.S. Active Rotary Rigs	Aug '20	N	254	904	-71.9	771 *	996 *	-22.6
Spot Crude Oil Price (\$/bbl, West Texas Intermediate)	Aug '20	N	42.34	54.81	-22.8	49.38 *	57.00 *	-13.4
Spot Natural Gas (\$/MMBtu, Henry Hub)	Aug '20	N	2.30	2.22	3.6	2.29 *	2.63 *	-12.9
UTILITIES AND PRODUCTION								
Houston Purchasing Managers Index	July '20		47.9	51.4	-6.8	45.0 *	55.7 *	-19.2
Top 12 Houston Cities' Sales and Use Tax Collections	July '20	N	75,309,519	80,650,262	-6.6	539,167,243	567,243,998	-4.9
Nonresidential Electric Current Sales (Mwh, CNP Service Area)	May '20		5,026,183	5,447,859	-7.7	24,381,649	24,207,598	0.7
CONSTRUCTION								
Total Building Contracts (\$, Houston MSA)	Apr '20		1,597,259,000	1,640,963,000	-2.7	6,676,217,000	6,450,605,000	3.5
Nonresidential	Apr '20		660,591,000	580,974,000	13.7	2,981,752,000	2,580,554,000	15.5
Residential	Apr '20		936,668,000	1,059,989,000	-11.6	3,694,465,000	3,870,051,000	-4.5
Building Permits (\$, City of Houston)	May '20		693,924,663	909,075,252	-23.7	3,016,211,635	3,580,279,810	-15.8
Nonresidential	May '20		463,689,616	563,890,663	-17.8	1,731,061,781	2,241,060,013	-22.8
<i>New Nonresidential</i>	May '20		298,968,788	286,307,380	4.4	711,940,772	1,123,919,409	-36.7
<i>Nonresidential Additions/Alterations/Conversions</i>	May '20		164,720,828	277,583,283	-40.7	1,019,121,009	1,117,140,604	-8.8
Residential	May '20		230,235,047	345,184,589	-33.3	1,285,149,854	1,339,219,797	-4.0
<i>New Residential</i>	May '20		209,490,234	265,404,649	-21.1	1,155,750,957	1,134,130,234	1.9
<i>Residential Additions/Alterations/Conversions</i>	May '20		20,744,813	79,779,940	-74.0	129,398,897	205,089,563	-36.9
HOME SALES								
Property Sales	Aug '20	N	9,195	8,673	6.0	60,358	58,711	2.8
Median Sales Price (Single-Family Detached)	Aug '20	N	269,000	249,975	7.6	254,148 *	243,122 *	4.5
Active Listings	Aug '20	N	34,181	44,369	-23.0	38,566 *	41,832 *	-7.8
EMPLOYMENT (Houston-The Woodlands-Sugar Land MSA)								
Nonfarm Payroll Employment	June '20		2,986,900	3,162,800	-5.6	3,054,550 *	3,137,767 *	-2.7
Goods Producing (Natural Resources/Mining/Const/Mfg)	June '20		504,100	553,500	-8.9	524,450 *	550,217 *	-4.7
Service Providing	June '20		2,482,800	2,609,300	-4.8	2,530,100 *	2,587,550 *	-2.2
Unemployment Rate (%) - Not Seasonally Adjusted								
Houston-Sugar Land-Baytown MSA	June '20		9.9	3.8		8.6 *	3.8 *	
Texas	June '20		8.9	3.6		7.9 *	3.5 *	
U.S.	June '20		11.2	3.8		8.5 *	3.8 *	
FOREIGN TRADE (Houston-Galveston Customs District)								
Total Trade (\$000,000)	Mar '19		19,263	19,477	-1.1	59,225	55,219	7.3
Exports (\$000,000)	Mar '19		13,027	12,229	6.5	40,461	34,786	16.3
Imports (\$000,000)	Mar '19		6,236	7,248	-14.0	18,764	20,433	-8.2
TRANSPORTATION								
Port of Houston Authority Shipments (Short Tons)	Feb '20		3,670,961	3,348,160	9.6	7,673,732	7,339,092	4.6
Air Passengers (Houston Airport System)	Apr '20		242,584	4,882,122	-95.0	12,010,484	19,005,026	-36.8
Domestic Passengers	Apr '20		215,632	3,927,444	-94.5	9,565,833	15,177,160	-37.0
International Passengers	Apr '20		26,952	954,678	-97.2	2,444,651	3,827,866	-36.1
Air Freight (metric tons)	Apr '20		27,549	44,209	-37.7	79,657	78,454	-9.7
CONSUMERS								
New Car and Truck Sales (Units, Houston MSA)	Dec '19		23,396	22,354	4.7	292,606	303,417	-3.6
Cars	Dec '19		6,851	6,161	11.2	82,117	87,979	-6.7
Trucks/SUVs	Dec '19		16,545	16,193	2.2	210,489	215,438	-2.3
Total Retail Sales (\$000,000, Houston MSA, NAICS Basis)	Q1/19		28,824.4	29,296.0	-1.6	28,824.4	29,296.0	-1.6
Consumer Price Index for All Urban Consumers ('82-'84=100)								
Houston-Galveston-Brazoria CMSA	Aug '20	N	229.0	229.4	-0.2	228.6 *	228.5 *	0.0
United States	Aug '20	N	259.9	256.6	1.3	258.0 *	255.0 *	1.2
Hotel Performance (Houston MSA)								
Occupancy (%)	Q3/19		60.9	59.8		64.6 *	63.3 *	
Average Room Rate (\$)	Q3/19		100.40	110.12	-1.7	103.82 *	106.19 *	-2.2
Revenue Per Available Room (\$)	Q3/19		61.19	79.83	2.3	65.80 *	68.92 *	-4.5

N = New Since Previous Issue

R = Revised

SOURCES

Rig Count
Spot WTI, Spot Natural Gas
Houston Purchasing Managers Index
Electricity
Building Construction Contracts
City of Houston Building Permits
MLS Data
Employment
Foreign Trade
Aviation
New Car and Truck Sales
Retail Sales
Consumer Price Index
Hotels

Baker Hughes, a GE company
U.S. Energy Information Administration
Institute for Supply Management - Houston, Inc.
CenterPoint Energy
Dodge Data and Analytics
Building Permit Department, City of Houston
Houston Association of Realtors
Texas Labor Market Information
U.S. Census Bureau
Houston Airport System
TexAuto Facts Report, InfoNation, Inc., Sugar Land TX
State Comptroller's Office
U.S. Bureau of Labor Statistics
CBRE Hotels

