

HOUSTON ECONOMIC INDICATORS

A Service of the Greater Houston Partnership

10/15/2020

	Month	MONTHLY DATA			YEAR-TO-DATE TOTAL or YTD AVERAGE*			
		Most Recent	Year Earlier	% Change	Most Recent	Year Earlier	% Change	
ENERGY								
U.S. Active Rotary Rigs	Oct '20	N	269	856	-68.6	738 *	978 *	-24.5
Spot Crude Oil Price (\$/bbl, West Texas Intermediate)	Sep '20	N	39.63	56.95	-30.4	48.91 *	56.99 *	-14.2
Spot Natural Gas (\$/MMBtu, Henry Hub)	Sep '20	N	1.92	2.56	-25.0	2.27 *	2.62 *	-13.5
UTILITIES AND PRODUCTION								
Houston Purchasing Managers Index	Sep '20	N	53.4	53.5	-6.8	46.8 *	55.0 *	-19.2
Top 12 Houston Cities' Sales and Use Tax Collections	Aug '20	N	72,172,004	79,332,561	-9.0	611,339,247	646,576,559	-5.4
Nonresidential Electric Current Sales (Mwh, CNP Service Area)	May '20		5,026,183	5,447,859	-7.7	24,381,649	24,207,598	0.7
CONSTRUCTION								
Total Building Contracts (\$, Houston MSA)	Apr '20		1,597,259,000	1,640,963,000	-2.7	6,676,217,000	6,450,605,000	3.5
Nonresidential	Apr '20		660,591,000	580,974,000	13.7	2,981,752,000	2,580,554,000	15.5
Residential	Apr '20		936,668,000	1,059,989,000	-11.6	3,694,465,000	3,870,051,000	-4.5
Building Permits (\$, City of Houston)	May '20		693,924,663	909,075,252	-23.7	3,016,211,635	3,580,279,810	-15.8
Nonresidential	May '20		463,689,616	563,890,663	-17.8	1,731,061,781	2,241,060,013	-22.8
<i>New Nonresidential</i>	May '20		298,968,788	286,307,380	4.4	711,940,772	1,123,919,409	-36.7
<i>Nonresidential Additions/Alterations/Conversions</i>	May '20		164,720,828	277,583,283	-40.7	1,019,121,009	1,117,140,604	-8.8
Residential	May '20		230,235,047	345,184,589	-33.3	1,285,149,854	1,339,219,797	-4.0
<i>New Residential</i>	May '20		209,490,234	265,404,649	-21.1	1,155,750,957	1,134,130,234	1.9
<i>Residential Additions/Alterations/Conversions</i>	May '20		20,744,813	79,779,940	-74.0	129,398,897	205,089,563	-36.9
HOME SALES								
Property Sales	Sep '20	N	9,101	7,050	29.1	69,320	65,761	5.4
Median Sales Price (Single-Family Detached)	Sep '20	N	265,000	244,679	8.3	255,373 *	243,295 *	5.0
Active Listings	Sep '20	N	32,047	42,959	-25.4	37,841 *	41,957 *	-9.8
EMPLOYMENT (Houston-The Woodlands-Sugar Land MSA)								
Nonfarm Payroll Employment	Aug '20		2,967,500	3,150,300	-5.8	3,104,888 *	3,066,863 *	1.2
Goods Producing (Natural Resources/Mining/Const/Mfg)	Aug '20		490,500	556,200	-11.8	515,913 *	551,463 *	-6.4
Service Providing	Aug '20		2,477,000	2,594,100	-4.5	2,588,975 *	2,515,400 *	2.9
Unemployment Rate (%) - Not Seasonally Adjusted								
Houston-Sugar Land-Baytown MSA	Aug '20		8.1	3.9		8.6 *	3.8 *	
Texas	Aug '20		7.0	3.6		7.8 *	3.6 *	
U.S.	Aug '20		8.5	3.8		8.7 *	3.8 *	
FOREIGN TRADE (Houston-Galveston Customs District)								
Total Trade (\$000,000)	Aug '20		15,703	19,901	-21.1	130,208	155,682	-16.4
Exports (\$000,000)	Aug '20		10,221	12,377	-17.4	85,137	96,412	-11.7
Imports (\$000,000)	Aug '20		5,482	7,524	-27.1	45,071	59,270	-24.0
TRANSPORTATION								
Port of Houston Authority Shipments (Short Tons)	Feb '20		3,670,961	3,348,160	9.6	7,673,732	7,339,092	4.6
Air Passengers (Houston Airport System)	Aug '20	N	1,560,353	5,147,325	-69.7	16,400,005	40,123,088	-59.1
Domestic Passengers	Aug '20	N	1,400,969	4,072,733	-65.6	13,574,770	31,938,298	-57.5
International Passengers	Aug '20	N	159,384	1,074,592	-85.2	2,825,235	8,184,790	-65.5
Air Freight (metric tons)	Aug '20	N	36,547	42,533	-14.1	79,657	78,454	-12.6
CONSUMERS								
New Car and Truck Sales (Units, Houston MSA)	Dec '19		23,396	22,354	4.7	292,606	303,417	-3.6
Cars	Dec '19		6,851	6,161	11.2	82,117	87,979	-6.7
Trucks/SUVs	Dec '19		16,545	16,193	2.2	210,489	215,438	-2.3
Total Retail Sales (\$000,000, Houston MSA, NAICS Basis)	Q1/20		28,172.7	28,824.4	-2.3	28,172.7	28,824.4	-2.3
Consumer Price Index for All Urban Consumers ('82-'84=100)								
Houston-Galveston-Brazoria CMSA	Aug '20		229.0	229.4	-0.2	228.6 *	228.5 *	0.0
United States	Sep '20	N	260.3	256.8	1.4	258.3 *	255.2 *	1.2
Hotel Performance (Houston MSA)								
Occupancy (%)	Q3/19		60.9	59.8		64.6 *	63.3 *	
Average Room Rate (\$)	Q3/19		100.40	110.12	-1.7	103.82 *	106.19 *	-2.2
Revenue Per Available Room (\$)	Q3/19		61.19	79.83	2.3	65.80 *	68.92 *	-4.5

N = New Since Previous Issue

R = Revised

SOURCES

Rig Count	Baker Hughes, a GE company
Spot WTI, Spot Natural Gas	U.S. Energy Information Administration
Houston Purchasing Managers Index	Institute for Supply Management - Houston, Inc.
Electricity	CenterPoint Energy
Building Construction Contracts	Dodge Data and Analytics
City of Houston Building Permits	Building Permit Department, City of Houston
MLS Data	Houston Association of Realtors
Employment	Texas Labor Market Information
Foreign Trade	U.S. Census Bureau
Aviation	Houston Airport System
New Car and Truck Sales	TexAuto Facts Report, InfoNation, Inc., Sugar Land TX
Retail Sales	State Comptroller's Office
Consumer Price Index	U.S. Bureau of Labor Statistics
Hotels	CBRE Hotels

