

HOUSTON ECONOMIC INDICATORS

A Service of the Greater Houston Partnership

11/20/2020

	Month	MONTHLY DATA			YEAR-TO-DATE TOTAL or YTD AVERAGE*		
		Most Recent	Year Earlier	% Change	Most Recent	Year Earlier	% Change
ENERGY							
U.S. Active Rotary Rigs	Nov '20	312	806	-61.3	458 *	965 *	-52.5
Spot Crude Oil Price (\$/bbl, West Texas Intermediate)	Oct '20	39.40	53.96	-27.0	38.27 *	56.69 *	-32.5
Spot Natural Gas (\$/MMBtu, Henry Hub)	Oct '20	2.39	2.84	-15.8	1.92 *	2.59 *	-25.9
UTILITIES AND PRODUCTION							
Houston Purchasing Managers Index	Oct '20	53.4	53.5	4.1	46.8 *	55.0 *	-13.2
Top 12 Houston Cities' Sales and Use Tax Collections	Sep '20	N 89,644,856	86,247,989	3.9	700,984,103	732,824,548	-4.3
Nonresidential Electric Current Sales (Mwh, CNP Service Area)	May '20	5,026,183	5,447,859	-7.7	24,381,649	24,207,598	0.7
CONSTRUCTION							
Total Building Contracts (\$, Houston MSA)	Apr '20	1,597,259,000	1,640,963,000	-2.7	6,676,217,000	6,450,605,000	3.5
Nonresidential	Apr '20	660,591,000	580,974,000	13.7	2,981,752,000	2,580,554,000	15.5
Residential	Apr '20	936,668,000	1,059,989,000	-11.6	3,694,465,000	3,870,051,000	-4.5
Building Permits (\$, City of Houston)	Sep '20	744,274,696	720,561,429	3.3	5,145,119,243	5,745,886,197	-10.5
Nonresidential	Sep '20	509,889,787	364,736,399	39.8	3,063,942,773	3,561,092,825	-14.0
<i>New Nonresidential</i>	Sep '20	322,233,928	110,921,735	190.5	1,362,993,089	1,528,106,140	-10.8
<i>Nonresidential Additions/Alterations/Conversions</i>	Sep '20	187,655,859	253,814,664	-26.1	1,700,949,684	2,032,986,685	-16.3
Residential	Sep '20	234,384,909	355,825,030	-34.1	2,081,176,470	2,184,793,372	-4.7
<i>New Residential</i>	Sep '20	206,402,570	329,457,756	-37.4	1,814,646,406	1,867,655,293	-2.8
<i>Residential Additions/Alterations/Conversions</i>	Sep '20	27,982,339	26,367,274	6.1	266,530,064	317,138,079	-16.0
HOME SALES							
Property Sales	Oct '20	9,287	7,187	29.2	78,588	72,948	7.7
Median Sales Price (Single-Family Detached)	Oct '20	266,685	240,000	11.1	256,507 *	242,965 *	5.6
Active Listings	Oct '20	31,384	42,374	-25.9	37,196 *	41,999 *	-11.4
EMPLOYMENT (Houston-The Woodlands-Sugar Land MSA)							
Nonfarm Payroll Employment	Aug '20	2,967,500	3,150,300	-5.8	3,104,888 *	3,066,863 *	1.2
Goods Producing (Natural Resources/Mining/Const/Mfg)	Aug '20	490,500	556,200	-11.8	515,913 *	551,463 *	-6.4
Service Providing	Aug '20	2,477,000	2,594,100	-4.5	2,588,975 *	2,515,400 *	2.9
Unemployment Rate (%) - Not Seasonally Adjusted							
Houston-Sugar Land-Baytown MSA	Aug '20	8.1	3.9		8.6 *	3.8 *	
Texas	Aug '20	7.0	3.6		7.8 *	3.6 *	
U.S.	Aug '20	8.5	3.8		8.7 *	3.8 *	
FOREIGN TRADE (Houston-Galveston Customs District)							
Total Trade (\$000,000)	Sep '20	N 14,941	19,011	-21.4	145,149	174,692	-16.9
Exports (\$000,000)	Sep '20	N 9,687	12,527	-22.7	94,824	108,939	-13.0
Imports (\$000,000)	Sep '20	N 5,254	6,484	-19.0	50,325	65,753	-23.5
TRANSPORTATION							
Port of Houston Authority Shipments (Short Tons)	Feb '20	3,670,961	3,348,160	9.6	7,673,732	7,339,092	4.6
Air Passengers (Houston Airport System)	Sep '20	1,698,547	4,337,636	-60.8	18,098,552	44,460,724	-59.3
Domestic Passengers	Sep '20	1,516,908	3,532,749	-57.1	15,091,678	35,471,047	-57.5
International Passengers	Sep '20	181,639	804,887	-77.4	3,006,874	8,989,677	-66.6
Air Freight (metric tons)	Sep '20	37,746	41,139	-8.2	79,657	78,454	-12.1
CONSUMERS							
New Car and Truck Sales (Units, Houston MSA)	Dec '19	23,396	22,354	4.7	292,606	303,417	-3.6
Cars	Dec '19	6,851	6,161	11.2	82,117	87,979	-6.7
Trucks/SUVs	Dec '19	16,545	16,193	2.2	210,489	215,438	-2.3
Total Retail Sales (\$000,000, Houston MSA, NAICS Basis)	Q1 '20	28,172.7	28,824.4	-2.3	28,172.7	28,824.4	-2.3
Consumer Price Index for All Urban Consumers ('82-'84=100)							
Houston-Galveston-Brazoria CMSA	Oct '20	229.9	230.0	-0.1	228.8 *	228.8 *	0.0
United States	Oct '20	260.4	257.3	1.2	258.5 *	255.4 *	1.2
Hotel Performance (Houston MSA)							
Occupancy (%)	Q3/19	60.9	59.8		64.6 *	63.3 *	
Average Room Rate (\$)	Q3/19	100.40	110.12	-1.7	103.82 *	106.19 *	-2.2
Revenue Per Available Room (\$)	Q3/19	61.19	79.83	2.3	65.80 *	68.92 *	-4.5

N = New Since Previous Issue

R = Revised

SOURCES

Rig Count
Spot WTI, Spot Natural Gas
Houston Purchasing Managers Index
Electricity
Building Construction Contracts
City of Houston Building Permits
MLS Data
Employment
Foreign Trade
Aviation
New Car and Truck Sales
Retail Sales
Consumer Price Index
Hotels

Baker Hughes, a GE company
U.S. Energy Information Administration
Institute for Supply Management - Houston, Inc.
CenterPoint Energy
Dodge Data and Analytics
Building Permit Department, City of Houston
Houston Association of Realtors
Texas Labor Market Information
U.S. Census Bureau
Houston Airport System
TexAuto Facts Report, InfoNation, Inc., Sugar Land TX
State Comptroller's Office
U.S. Bureau of Labor Statistics
CBRE Hotels

