

HOUSTON ECONOMIC INDICATORS

A Service of the Greater Houston Partnership

1/14/2021

	Month	MONTHLY DATA			YEAR-TO-DATE TOTAL or YTD AVERAGE*			
		Most Recent	Year Earlier	% Change	Most Recent	Year Earlier	% Change	
ENERGY								
U.S. Active Rotary Rigs	Jan '21	N	360	781	-53.9	356 *	789 *	-54.9
Spot Crude Oil Price (\$/bbl, West Texas Intermediate)	Dec '20	N	47.02	59.88	-21.5	39.22 *	56.98 *	-31.2
Spot Natural Gas (\$/MMBtu, Henry Hub)	Dec '20	N	2.59	2.22	16.7	2.04 *	2.57 *	-20.6
UTILITIES AND PRODUCTION								
Houston Purchasing Managers Index	Dec '20	N	53.4	53.5	9.8	46.8 *	55.0 *	-9.7
Top 12 Houston Cities' Sales and Use Tax Collections	Nov '20	N	77,253,824	79,188,280	-2.4	855,501,884	897,399,488	-4.7
Nonresidential Electric Current Sales (Mwh, CNP Service Area)	May '20		5,026,183	5,447,859	-7.7	24,381,649	24,207,598	0.7
CONSTRUCTION								
Total Building Contracts (\$, Houston MSA)	Apr '20		1,597,259,000	1,640,963,000	-2.7	6,676,217,000	6,450,605,000	3.5
Nonresidential	Apr '20		660,591,000	580,974,000	13.7	2,981,752,000	2,580,554,000	15.5
Residential	Apr '20		936,668,000	1,059,989,000	-11.6	3,694,465,000	3,870,051,000	-4.5
Building Permits (\$, City of Houston)	Sep '20		744,274,696	720,561,429	3.3	5,145,119,243	5,745,886,197	-10.5
Nonresidential	Sep '20		509,889,787	364,736,399	39.8	3,063,942,773	3,561,092,825	-14.0
<i>New Nonresidential</i>	Sep '20		322,233,928	110,921,735	190.5	1,362,993,089	1,528,106,140	-10.8
<i>Nonresidential Additions/Alterations/Conversions</i>	Sep '20		187,655,859	253,814,664	-26.1	1,700,949,684	2,032,986,685	-16.3
Residential	Sep '20		234,384,909	355,825,030	-34.1	2,081,176,470	2,184,793,372	-4.7
<i>New Residential</i>	Sep '20		206,402,570	329,457,756	-37.4	1,814,646,406	1,867,655,293	-2.8
<i>Residential Additions/Alterations/Conversions</i>	Sep '20		27,982,339	26,367,274	6.1	266,530,064	317,138,079	-16.0
HOME SALES								
Property Sales	Dec '20	N	9,652	7,689	25.5	96,151	86,996	10.5
Median Sales Price (Single-Family Detached)	Dec '20	N	273,443	251,600	8.7	259,011 *	243,521 *	6.4
Active Listings	Dec '20	N	26,821	37,574	-28.6	35,727 *	41,549 *	-14.0
EMPLOYMENT (Houston-The Woodlands-Sugar Land MSA)								
Nonfarm Payroll Employment	Oct '20		3,030,300	3,181,900	-4.8	3,028,150 *	3,146,170 *	-3.8
Goods Producing (Natural Resources/Mining/Const/Mfg)	Oct '20		498,800	553,300	-9.8	511,820 *	552,090 *	-7.3
Service Providing	Oct '20		2,531,500	2,628,600	-3.7	2,516,330 *	2,594,080 *	-3.0
Unemployment Rate (%) - Not Seasonally Adjusted								
Houston-Sugar Land-Baytown MSA	Oct '20		7.7	3.6		8.6 *	3.8 *	
Texas	Oct '20		6.7	3.3		7.7 *	3.6 *	
U.S.	Oct '20		6.6	3.3		8.4 *	3.7 *	
FOREIGN TRADE (Houston-Galveston Customs District)								
Total Trade (\$000,000)	Sep '20		14,941	19,011	-21.4	145,149	174,692	-16.9
Exports (\$000,000)	Sep '20		9,687	12,527	-22.7	94,824	108,939	-13.0
Imports (\$000,000)	Sep '20		5,254	6,484	-19.0	50,325	65,753	-23.5
TRANSPORTATION								
Port of Houston Authority Shipments (Short Tons)	Feb '20		3,670,961	3,348,160	9.6	7,673,732	7,339,092	4.6
Air Passengers (Houston Airport System)	Nov '20	N	2,140,599	4,814,800	-55.5	22,301,232	49,513,361	-55.0
Domestic Passengers	Nov '20	N	1,853,778	3,859,549	-52.0	18,762,346	43,471,986	-56.8
International Passengers	Nov '20	N	286,821	955,251	-70.0	3,538,886	10,856,175	-67.4
Air Freight (metric tons)	Nov '20	N	40,334	48,134	-16.2	79,657	78,454	-13.0
CONSUMERS								
New Car and Truck Sales (Units, Houston MSA)	Nov '20		22,226	21,963	1.2	226,484	269,210	-15.9
Cars	Nov '20		6,139	6,060	1.3	55,457	75,266	-26.3
Trucks/SUVs	Nov '20		16,087	15,903	1.2	171,027	193,944	-11.8
Total Retail Sales (\$000,000, Houston MSA, NAICS Basis)	Q2/20		26,543.2	30,762.9	-13.7	54,708.6	59,528.9	-8.1
Consumer Price Index for All Urban Consumers ('82-'84=100)								
Houston-Galveston-Brazoria CMSA	Dec '20	N	230.4	228.8	0.7	229.0 *	228.8 *	0.1
United States	Dec '20	N	260.5	257.0	1.4	258.8 *	255.7 *	1.2
Hotel Performance (Houston MSA)								
Occupancy (%)	Q3/19		60.9	59.8		64.6 *	63.3 *	
Average Room Rate (\$)	Q3/19		100.40	110.12	-1.7	103.82 *	106.19 *	-2.2
Revenue Per Available Room (\$)	Q3/19		61.19	79.83	2.3	65.80 *	68.92 *	-4.5

N = New Since Previous Issue

R = Revised

SOURCES

Rig Count
Spot WTI, Spot Natural Gas
Houston Purchasing Managers Index
Electricity
Building Construction Contracts
City of Houston Building Permits
MLS Data
Employment
Foreign Trade
Aviation
New Car and Truck Sales
Retail Sales
Consumer Price Index
Hotels

Baker Hughes, a GE company
U.S. Energy Information Administration
Institute for Supply Management - Houston, Inc.
CenterPoint Energy
Dodge Data and Analytics
Building Permit Department, City of Houston
Houston Association of Realtors
Texas Labor Market Information
U.S. Census Bureau
Houston Airport System
TexAuto Facts Report, InfoNation, Inc., Sugar Land TX
State Comptroller's Office
U.S. Bureau of Labor Statistics
CBRE Hotels

