

# HOUSTON ECONOMIC INDICATORS

A Service of the Greater Houston Partnership

1/12/2021

	Month	MONTHLY DATA			YEAR-TO-DATE TOTAL or YTD AVERAGE*			
		Most Recent	Year Earlier	% Change	Most Recent	Year Earlier	% Change	
<b>ENERGY</b>								
U.S. Active Rotary Rigs	Dec '20	323	799	-59.6	449 *	952 *	-52.8	
Spot Crude Oil Price (\$/bbl, West Texas Intermediate)	Nov '20	40.94	57.03	-28.2	38.51 *	56.72 *	-32.1	
Spot Natural Gas (\$/MMBtu, Henry Hub)	Nov '20	2.61	2.65	-1.5	1.98 *	2.60 *	-23.8	
<b>UTILITIES AND PRODUCTION</b>								
Houston Purchasing Managers Index	Dec '20	N	53.4	53.5	9.8	46.8 *	55.0 *	-9.7
Top 12 Houston Cities' Sales and Use Tax Collections	Nov '20	N	77,253,824	79,188,280	-2.4	855,501,884	897,399,488	-4.7
Nonresidential Electric Current Sales (Mwh, CNP Service Area)	May '20		5,026,183	5,447,859	-7.7	24,381,649	24,207,598	0.7
<b>CONSTRUCTION</b>								
<b>Total Building Contracts (\$, Houston MSA)</b>	<b>Apr '20</b>	<b>1,597,259,000</b>	<b>1,640,963,000</b>	<b>-2.7</b>	<b>6,676,217,000</b>	<b>6,450,605,000</b>	<b>3.5</b>	
Nonresidential	Apr '20	660,591,000	580,974,000	13.7	2,981,752,000	2,580,554,000	15.5	
Residential	Apr '20	936,668,000	1,059,989,000	-11.6	3,694,465,000	3,870,051,000	-4.5	
<b>Building Permits (\$, City of Houston)</b>	<b>Sep '20</b>	<b>744,274,696</b>	<b>720,561,429</b>	<b>3.3</b>	<b>5,145,119,243</b>	<b>5,745,886,197</b>	<b>-10.5</b>	
Nonresidential	Sep '20	509,889,787	364,736,399	39.8	3,063,942,773	3,561,092,825	-14.0	
<i>New Nonresidential</i>	Sep '20	322,233,928	110,921,735	190.5	1,362,993,089	1,528,106,140	-10.8	
<i>Nonresidential Additions/Alterations/Conversions</i>	Sep '20	187,655,859	253,814,664	-26.1	1,700,949,684	2,032,986,685	-16.3	
Residential	Sep '20	234,384,909	355,825,030	-34.1	2,081,176,470	2,184,793,372	-4.7	
<i>New Residential</i>	Sep '20	206,402,570	329,457,756	-37.4	1,814,646,406	1,867,655,293	-2.8	
<i>Residential Additions/Alterations/Conversions</i>	Sep '20	27,982,339	26,367,274	6.1	266,530,064	317,138,079	-16.0	
<b>HOME SALES</b>								
<b>Property Sales</b>	<b>Nov '20</b>	<b>7,990</b>	<b>6,359</b>	<b>25.6</b>	<b>86,482</b>	<b>79,307</b>	<b>9.0</b>	
Median Sales Price (Single-Family Detached)	Nov '20	270,000	241,000	12.0	257,781 *	242,787 *	6.2	
Active Listings	Nov '20	29,948	41,022	-27.0	36,537 *	41,910 *	-12.8	
<b>EMPLOYMENT (Houston-The Woodlands-Sugar Land MSA)</b>								
<b>Nonfarm Payroll Employment</b>	<b>Oct '20</b>	<b>3,030,300</b>	<b>3,181,900</b>	<b>-4.8</b>	<b>3,028,150 *</b>	<b>3,146,170 *</b>	<b>-3.8</b>	
Goods Producing (Natural Resources/Mining/Const/Mfg)	Oct '20	498,800	553,300	-9.8	511,820 *	552,090 *	-7.3	
Service Providing	Oct '20	2,531,500	2,628,600	-3.7	2,516,330 *	2,594,080 *	-3.0	
<b>Unemployment Rate (%) - Not Seasonally Adjusted</b>								
Houston-Sugar Land-Baytown MSA	Oct '20	7.7	3.6		8.6 *	3.8 *		
Texas	Oct '20	6.7	3.3		7.7 *	3.6 *		
U.S.	Oct '20	6.6	3.3		8.4 *	3.7 *		
<b>FOREIGN TRADE (Houston-Galveston Customs District)</b>								
<b>Total Trade (\$000,000)</b>	<b>Sep '20</b>	<b>14,941</b>	<b>19,011</b>	<b>-21.4</b>	<b>145,149</b>	<b>174,692</b>	<b>-16.9</b>	
Exports (\$000,000)	Sep '20	9,687	12,527	-22.7	94,824	108,939	-13.0	
Imports (\$000,000)	Sep '20	5,254	6,484	-19.0	50,325	65,753	-23.5	
<b>TRANSPORTATION</b>								
<b>Port of Houston Authority Shipments (Short Tons)</b>	<b>Feb '20</b>	<b>3,670,961</b>	<b>3,348,160</b>	<b>9.6</b>	<b>7,673,732</b>	<b>7,339,092</b>	<b>4.6</b>	
<b>Air Passengers (Houston Airport System)</b>	<b>Oct '20</b>	<b>2,062,081</b>	<b>5,052,637</b>	<b>-59.2</b>	<b>20,160,633</b>	<b>49,513,361</b>	<b>-59.3</b>	
Domestic Passengers	Oct '20	1,816,890	4,141,390	-56.1	16,908,568	39,612,437	-57.3	
International Passengers	Oct '20	245,191	911,247	-73.1	3,252,065	9,900,924	-67.2	
<b>Air Freight (metric tons)</b>	<b>Oct '20</b>	<b>40,452</b>	<b>48,569</b>	<b>-16.7</b>	<b>79,657</b>	<b>78,454</b>	<b>-12.7</b>	
<b>CONSUMERS</b>								
<b>New Car and Truck Sales (Units, Houston MSA)</b>	<b>Dec '19</b>	<b>23,396</b>	<b>22,354</b>	<b>4.7</b>	<b>292,606</b>	<b>303,417</b>	<b>-3.6</b>	
Cars	Dec '19	6,851	6,161	11.2	82,117	87,979	-6.7	
Trucks/SUVs	Dec '19	16,545	16,193	2.2	210,489	215,438	-2.3	
<b>Total Retail Sales (\$000,000, Houston MSA, NAICS Basis)</b>	<b>Q1'20</b>	<b>28,172.7</b>	<b>28,824.4</b>	<b>-2.3</b>	<b>28,172.7</b>	<b>28,824.4</b>	<b>-2.3</b>	
<b>Consumer Price Index for All Urban Consumers ('82-'84=100)</b>								
Houston-Galveston-Brazoria CMSA	Oct '20	229.9	230.0	-0.1	228.8 *	228.8 *	0.0	
United States	Nov '20	260.2	257.2	1.2	258.7 *	255.5 *	1.2	
<b>Hotel Performance (Houston MSA)</b>								
Occupancy (%)	Q3/19	60.9	59.8		64.6 *	63.3 *		
Average Room Rate (\$)	Q3/19	100.40	110.12	-1.7	103.82 *	106.19 *	-2.2	
Revenue Per Available Room (\$)	Q3/19	61.19	79.83	2.3	65.80 *	68.92 *	-4.5	

N = New Since Previous Issue

R = Revised

## SOURCES

Rig Count  
Spot WTI, Spot Natural Gas  
Houston Purchasing Managers Index  
Electricity  
Building Construction Contracts  
City of Houston Building Permits  
MLS Data  
Employment  
Foreign Trade  
Aviation  
New Car and Truck Sales  
Retail Sales  
Consumer Price Index  
Hotels

Baker Hughes, a GE company  
U.S. Energy Information Administration  
Institute for Supply Management - Houston, Inc.  
CenterPoint Energy  
Dodge Data and Analytics  
Building Permit Department, City of Houston  
Houston Association of Realtors  
Texas Labor Market Information  
U.S. Census Bureau  
Houston Airport System  
TexAuto Facts Report, InfoNation, Inc., Sugar Land TX  
State Comptroller's Office  
U.S. Bureau of Labor Statistics  
CBRE Hotels

