

HOUSTON ECONOMIC INDICATORS

A Service of the Greater Houston Partnership

4/22/2021

	Month	MONTHLY DATA			YEAR-TO-DATE TOTAL or YTD AVERAGE*		
		Most Recent	Year Earlier	% Change	Most Recent	Year Earlier	% Change
ENERGY							
U.S. Active Rotary Rigs	Apr '21	432	664	-34.9	395 *	771 *	-48.8
Spot Crude Oil Price (\$/bbl, West Texas Intermediate)	Mar '21	62.33	29.21	113.4	57.79 *	45.76 *	26.3
Spot Natural Gas (\$/MMBtu, Henry Hub)	Mar '21	2.62	1.79	46.4	3.56 *	1.91 *	86.4
UTILITIES AND PRODUCTION							
Houston Purchasing Managers Index	Mar '21	53.4	53.5	15.1	46.8 *	55.0 *	15.1
Top 12 Houston Cities' Sales and Use Tax Collections	Feb '21	68,755,294	71,718,378	-4.1	143,983,599	151,404,274	-4.9
Nonresidential Electric Current Sales (Mwh, CNP Service Area)	May '20	5,026,183	5,447,859	-7.7	24,381,649	24,207,598	0.7
CONSTRUCTION							
Total Building Contracts (\$, Houston MSA)	Apr '20	1,597,259,000	1,640,963,000	-2.7	6,676,217,000	6,450,605,000	3.5
Nonresidential	Apr '20	660,591,000	580,974,000	13.7	2,981,752,000	2,580,554,000	15.5
Residential	Apr '20	936,668,000	1,059,989,000	-11.6	3,694,465,000	3,870,051,000	-4.5
Building Permits (\$, City of Houston)	Feb '21	301,065,551	509,538,087	-40.9	940,113,888	1,184,675,787	-20.6
Nonresidential	Feb '21	159,852,519	297,252,762	-46.2	623,719,287	720,094,417	-13.4
<i>New Nonresidential</i>	Feb '21	88,870,935	82,519,186	7.7	394,228,337	201,321,065	95.8
<i>Nonresidential Additions/Alterations/Conversions</i>	Feb '21	70,981,584	214,733,576	-66.9	229,490,950	518,773,352	-55.8
Residential	Feb '21	141,213,032	212,285,325	-33.5	316,394,601	464,581,370	-31.9
<i>New Residential</i>	Feb '21	124,544,648	177,652,800	-29.9	275,804,119	395,222,350	-30.2
<i>Residential Additions/Alterations/Conversions</i>	Feb '21	16,668,384	34,632,525	-51.9	40,590,482	69,359,020	-41.5
HOME SALES							
Property Sales	Mar '21	9,347	7,511	24.4	21,340	18,259	16.9
Median Sales Price (Single-Family Detached)	Mar '21	290,000	249,900	16.0	276,248 *	243,300 *	13.5
Active Listings	Mar '21	22,602	39,777	-43.2	24,269 *	39,331 *	-38.3
EMPLOYMENT (Houston-The Woodlands-Sugar Land MSA)							
Nonfarm Payroll Employment	Feb '21	2,959,200	3,192,200	-7.3	2,953,500 *	3,177,050 *	-7.0
Goods Producing (Natural Resources/Mining/Const/Mfg)	Feb '21	472,600	550,300	-14.1	470,800 *	546,750 *	-13.9
Service Providing	Feb '21	2,573,500	2,654,500	-3.1	2,524,850 *	2,603,483 *	-3.0
Unemployment Rate (%) - Not Seasonally Adjusted							
Houston-Sugar Land-Baytown MSA	Dec '20	8.0	3.6		8.6 *	3.8 *	
Texas	Dec '20	7.1	3.3		7.8 *	3.5 *	
U.S.	Dec '20	6.5	3.4		8.1 *	3.7 *	
FOREIGN TRADE (Houston-Galveston Customs District)							
Total Trade (\$000,000)	Feb '21	14,937	19,925	-25.0	34,087	39,961	-14.7
Exports (\$000,000)	Feb '21	10,169	14,158	-28.2	23,105	27,434	-15.8
Imports (\$000,000)	Feb '21	4,768	5,767	-17.3	10,982	12,527	-12.3
TRANSPORTATION							
Port of Houston Authority Shipments (Short Tons)	Feb '20	3,670,961	3,348,160	9.6	7,673,732	7,339,092	4.6
Air Passengers (Houston Airport System)	Mar '21 N	3,100,092	2,617,083	18.5	6,857,162	11,767,900	-41.7
Domestic Passengers	Mar '21 N	2,677,180	2,088,121	28.2	5,895,230	9,350,201	-37.0
International Passengers	Mar '21 N	422,912	528,962	-20.0	961,932	2,417,699	-60.2
Air Freight (metric tons)	Mar '21 N	43,650	38,570	13.2	79,657	78,454	-4.5
CONSUMERS							
New Car and Truck Sales (Units, Houston MSA)	Mar '21	30,177	23,697	27.3	74,078	78,963	-6.2
Cars	Mar '21	7,617	5,913	28.8	17,868	20,244	-11.7
Trucks/SUVs	Mar '21	22,560	17,784	26.9	56,210	58,719	-4.3
Total Retail Sales (\$000,000, Houston MSA, NAICS Basis)	Q3/20	29,770.8	32,125.5	-7.3	84,486.7	91,650.9	-7.8
Consumer Price Index for All Urban Consumers ('82-'84=100)							
Houston-Galveston-Brazoria CMSA	Feb '21	232.4	230.1	1.0	231.9 *	231.9 *	0.0
United States	Mar '21	264.9	258.1	2.6	263.2 *	258.3 *	1.9
Hotel Performance (Houston MSA)							
Occupancy (%)	Q3/19	60.9	59.8		64.6 *	63.3 *	
Average Room Rate (\$)	Q3/19	100.40	110.12	-1.7	103.82 *	106.19 *	-2.2
Revenue Per Available Room (\$)	Q3/19	61.19	79.83	2.3	65.80 *	68.92 *	-4.5

N = New Since Previous Issue

R = Revised

SOURCES

Rig Count	Baker Hughes, a GE company
Spot WTI, Spot Natural Gas	U.S. Energy Information Administration
Houston Purchasing Managers Index	Institute for Supply Management - Houston, Inc.
Electricity	CenterPoint Energy
Building Construction Contracts	Dodge Data and Analytics
City of Houston Building Permits	Building Permit Department, City of Houston
MLS Data	Houston Association of Realtors
Employment	Texas Labor Market Information
Foreign Trade	U.S. Census Bureau
Aviation	Houston Airport System
New Car and Truck Sales	TexAuto Facts Report, InfoNation, Inc., Sugar Land TX
Retail Sales	State Comptroller's Office
Consumer Price Index	U.S. Bureau of Labor Statistics
Hotels	CBRE Hotels

