

# HOUSTON ECONOMIC INDICATORS

A Service of the Greater Houston Partnership

7/15/2021

	Month	MONTHLY DATA			YEAR-TO-DATE TOTAL or YTD AVERAGE*			
		Most Recent	Year Earlier	% Change	Most Recent	Year Earlier	% Change	
<b>ENERGY</b>								
U.S. Active Rotary Rigs	June '21	456	284	60.6	414 *	649 *	-36.2	
Spot Crude Oil Price (\$/bbl, West Texas Intermediate)	May '21	65.17	28.56	128.2	60.05 *	36.48 *	64.6	
Spot Natural Gas (\$/MMBtu, Henry Hub)	May '21	2.91	1.75	66.3	3.25 *	1.84 *	76.4	
<b>UTILITIES AND PRODUCTION</b>								
Houston Purchasing Managers Index	June '21	N	53.4	53.5	14.5	46.8 *	55.0 *	23.8
Top 12 Houston Cities' Sales and Use Tax Collections	Apr '21		88,921,101	67,423,090	31.9	335,386,893	302,143,329	11.0
Nonresidential Electric Current Sales (Mwh, CNP Service Area)	May '20		5,026,183	5,447,859	-7.7	24,381,649	24,207,598	0.7
<b>CONSTRUCTION</b>								
<b>Total Building Contracts (\$, Houston MSA)</b>	<b>Apr '20</b>		<b>1,597,259,000</b>	<b>1,640,963,000</b>	<b>-2.7</b>	<b>6,676,217,000</b>	<b>6,450,605,000</b>	<b>3.5</b>
Nonresidential	Apr '20		660,591,000	580,974,000	13.7	2,981,752,000	2,580,554,000	15.5
Residential	Apr '20		936,668,000	1,059,989,000	-11.6	3,694,465,000	3,870,051,000	-4.5
<b>Building Permits (\$, City of Houston)</b>	<b>Feb '21</b>		<b>301,065,551</b>	<b>509,538,087</b>	<b>-40.9</b>	<b>940,113,888</b>	<b>1,184,675,787</b>	<b>-20.6</b>
Nonresidential	Feb '21		159,852,519	297,252,762	-46.2	623,719,287	720,094,417	-13.4
<i>New Nonresidential</i>	Feb '21		88,870,935	82,519,186	7.7	394,228,337	201,321,065	95.8
<i>Nonresidential Additions/Alterations/Conversions</i>	Feb '21		70,981,584	214,733,576	-66.9	229,490,950	518,773,352	-55.8
Residential	Feb '21		141,213,032	212,285,325	-33.5	316,394,601	464,581,370	-31.9
<i>New Residential</i>	Feb '21		124,544,648	177,652,800	-29.9	275,804,119	395,222,350	-30.2
<i>Residential Additions/Alterations/Conversions</i>	Feb '21		16,668,384	34,632,525	-51.9	40,590,482	69,359,020	-41.5
<b>HOME SALES</b>								
<b>Property Sales</b>	<b>June '21</b>	<b>N</b>	<b>10,638</b>	<b>9,362</b>	<b>13.6</b>	<b>50,785</b>	<b>40,346</b>	<b>25.9</b>
Median Sales Price (Single-Family Detached)	June '21	N	314,500	262,000	20.0	290,000 *	248,762 *	16.6
Active Listings	June '21	N	24,225	35,281	-31.3	23,739 *	38,538 *	-38.4
<b>EMPLOYMENT (Houston-The Woodlands-Sugar Land MSA)</b>								
<b>Nonfarm Payroll Employment</b>	<b>Feb '21</b>		<b>2,959,200</b>	<b>3,192,200</b>	<b>-7.3</b>	<b>2,953,500 *</b>	<b>3,177,050 *</b>	<b>-7.0</b>
Goods Producing (Natural Resources/Mining/Const/Mfg)	Feb '21		472,600	550,300	-14.1	470,800 *	546,750 *	-13.9
Service Providing	Feb '21		2,573,500	2,654,500	-3.1	2,524,850 *	2,603,483 *	-3.0
<b>Unemployment Rate (%) - Not Seasonally Adjusted</b>								
Houston-Sugar Land-Baytown MSA	Mar '21		8.0	3.6		8.2 *	4.5 *	
Texas	Mar '21		7.2	3.3		7.3 *	4.1 *	
U.S.	Mar '21		6.2	3.4		6.5 *	4.1 *	
<b>FOREIGN TRADE (Houston-Galveston Customs District)</b>								
<b>Total Trade (\$000,000)</b>	<b>Mar '21</b>		<b>19,077</b>	<b>19,263</b>	<b>-1.0</b>	<b>53,165</b>	<b>59,225</b>	<b>-10.2</b>
Exports (\$000,000)	Mar '21		11,872	13,027	-8.9	34,978	40,461	-13.6
Imports (\$000,000)	Mar '21		7,205	6,236	15.5	18,187	18,764	-3.1
<b>TRANSPORTATION</b>								
<b>Port of Houston Authority Shipments (Short Tons)</b>	<b>Feb '20</b>		<b>3,670,961</b>	<b>3,348,160</b>	<b>9.6</b>	<b>7,673,732</b>	<b>7,339,092</b>	<b>4.6</b>
<b>Air Passengers (Houston Airport System)</b>	<b>Apr '21</b>		<b>3,411,291</b>	<b>242,584</b>	<b>1306.2</b>	<b>10,268,453</b>	<b>12,010,484</b>	<b>-14.5</b>
Domestic Passengers	Apr '21		2,892,799	215,632	1241.5	8,788,029	9,565,833	-8.1
International Passengers	Apr '21		518,492	26,952	1823.8	1,480,424	2,444,651	-39.4
<b>Air Freight (metric tons)</b>	<b>Apr '21</b>		<b>42,697</b>	<b>27,549</b>	<b>55.0</b>	<b>79,657</b>	<b>78,454</b>	<b>6.4</b>
<b>CONSUMERS</b>								
<b>New Car and Truck Sales (Units, Houston MSA)</b>	<b>June '21</b>	<b>N</b>	<b>23,123</b>	<b>13,025</b>	<b>77.5</b>	<b>154,234</b>	<b>121,731</b>	<b>26.7</b>
Cars	June '21	N	5,742	2,842	102.0	37,468	29,824	25.6
Trucks/SUVs	June '21	N	17,381	10,183	70.7	116,766	91,907	27.0
<b>Total Retail Sales (\$000,000, Houston MSA, NAICS Basis)</b>	<b>Q3/20</b>		<b>29,770.8</b>	<b>32,125.5</b>	<b>-7.3</b>	<b>84,486.7</b>	<b>91,650.9</b>	<b>-7.8</b>
<b>Consumer Price Index for All Urban Consumers ('82-'84=100)</b>								
Houston-Galveston-Brazoria CMSA	Apr '21		236.6	226.4	4.5	233.7 *	228.6 *	2.3
United States	May '21		269.2	256.4	5.0	265.1 *	257.5 *	3.0
<b>Hotel Performance (Houston MSA)</b>								
Occupancy (%)	Q3/19		60.9	59.8		64.6 *	63.3 *	
Average Room Rate (\$)	Q3/19		100.40	110.12	-1.7	103.82 *	106.19 *	-2.2
Revenue Per Available Room (\$)	Q3/19		61.19	79.83	2.3	65.80 *	68.92 *	-4.5

N = New Since Previous Issue

R = Revised

## SOURCES

Rig Count	Baker Hughes
Spot WTI, Spot Natural Gas	U.S. Energy Information Administration
Houston Purchasing Managers Index	Institute for Supply Management - Houston, Inc.
Electricity	CenterPoint Energy
Building Construction Contracts	Dodge Data and Analytics
City of Houston Building Permits	Building Permit Department, City of Houston
MLS Data	Houston Association of Realtors
Employment	Texas Labor Market Information
Foreign Trade	U.S. Census Bureau
Aviation	Houston Airport System
New Car and Truck Sales	TexAuto Facts Report, InfoNation, Inc., Sugar Land TX
Retail Sales	State Comptroller's Office
Consumer Price Index	U.S. Bureau of Labor Statistics
Hotels	CBRE Hotels

