Honeywell moves Performance Materials and Technologies HQ to Houston

By Chris Mathews – Reporter, Houston Business Journal

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Honeywell International Inc. (Nasdaq: HON) moved its Performance Materials and Technologies business division to Houston, the firm announced Aug. 11.

The Honeywell PMT division is co-locating with the firm's Process Solutions business segment, which is headquartered in Houston on the CityWestPlace campus at 2103 CityWest Blvd. in the Westchase District. The move grows Honeywell's Houston headcount to more than 850 employees, the company said. The Houston Business Journal has reached out for more information.

"Houston (is) a diverse and rapidly growing city, and locating our headquarters here will help us meet our long-term needs to recruit and retain premier talent in our industry," said Vimal Kapur, president and CEO of Honeywell PMT. "It will also allow us to build closer, more impactful relationships with our Texas-based customers."

Honeywell’s PMT division develops automated process technologies and advanced materials for the production of high-strength fiber, refrigerants, aerosols, solvents, fine chemicals and more. Honeywell UOP, a part of the PMT division, develops technologies used by oil and gas refiners to produce gasoline, diesel, jet fuel, petrochemicals and renewable fuel sources. Many of PMT's customers operate in the oil and gas industry, Honeywell said in its most recent annual report.

Honeywell also plans to open a new "Customer Excellence Center" on the CityWestPlace campus as a place to showcase its technologies aimed at improving efficiency and profitability for industrial clients.
"As the energy capital of the world, Houston has the talent and expertise to amplify Honeywell’s sustainability work," Mayor Sylvester Turner said of the division's move to Houston. "And with their focus on key components of the energy transition, including carbon capture, energy storage and hydrogen, Honeywell’s PMT business unit will serve as a critical partner in Houston’s effort to lead the energy transition."

Charlotte, North Carolina-based Honeywell International Inc. manages four business segments: aerospace, Honeywell Building technologies, the PMT division and Safety and Productivity Solutions. In 2019, Honeywell moved the Process Solutions division’s 750 Houston employees into 114,000 square feet of LEED-certified, Class A office space in CityWestPlace.

The Fortune 100 company also acquired Houston-based energy technology firm Rebellion Photonics in 2019 for an undisclosed amount.